

**BANCOMEXT**

BANCO NACIONAL DE COMERCIO EXTERIOR, S. N. C.
INSTITUCION DE BANCA DE DESARROLLO AND SUBSIDIARY
PERIFÉRICO SUR 4333
MEXICO, CITY
CONSOLIDATED INCOME STATEMENT
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2019
(Millions of Mexican pesos)

Interest income	15,135	
Interest expense	(11,580)	3,555
FINANCIAL MARGIN		
Allowance for loan losses		(1,276)
FINANCIAL MARGIN ADJUSTED FOR LOAN LOSSES		2,279
Commissions and fees income	417	
Commissions and fees expenses	(31)	
Financial intermediation income	149	
Other operating incomes (expenses)	193	
Administrative and promotional expenses	(769)	(41)
OPERATING INCOME		2,238
Equity results of associated companies		6
INCOME BEFORE INCOME TAXES		2,244
Current income taxes	(814)	
Deferred income taxes	236	(578)
NET CONTROLLING INTEREST		1,666
Non-controlling interest		0
NET INCOME		1,666

This consolidated income statement was prepared in accordance with the Accounting Criteria for Credit Institutions issued by the National Banking and Securities Commission, pursuant to Articles 99, 101 and 102 of the Law for Credit Institutions, which are general and mandatory, and were consistently applied. This income statement reflects the Institutions' income and expenses arising from operations recorded during the above mentioned period, which were carried out and valued in accordance with sound banking practices and the applicable legal and administrative provisions.

This consolidated income statement was approved by the Board of Directors under the responsibility of the undersigned officers. The Banco Nacional de Comercio Exterior, S. N. C. global network website containing information regarding this statement is: <http://www.bancomext.com/conoce-bancomext/bancomext-en-cifras/estados-e-indicadores-financieros>. The National Banking and Securities Commission website in which the financial information of Bancomext can be found is: <http://www.cnbv.gob.mx/SECTORES-SUPERVISADOS/BANCA-DE-DESARROLLO/Informacion-Estadistica/Paginas/Banca-de-Desarrollo.aspx>.

CHIEF EXECUTIVE OFFICER

EUGENIO FRANCISCO DOMINGO NÁJERA SOLÓRZANO

IN CHARGE OF THE DEPUTY GENERAL DIRECTION
OF ADMINISTRATION AND FINANCE

EMETERIO BARRIENTOS ROMERO

IN CHARGE OF THE OFFICE OF THE ACCOUNTING
AND BUDGET DEPARTMENT

CLAUDIA ELIZABETH VIAZCÁN VEGA

IN CHARGE OF THE DEPUTY GENERAL DIRECTION
OF INTERNAL AUDIT

JULIA NOEMÍ RODRÍGUEZ KÚ