

**BANCOMEXT****BANCO NACIONAL DE COMERCIO EXTERIOR, S. N. C.**INSTITUCIÓN DE BANCA DE DESARROLLO AND SUBSIDIARY
PERIFÉRICO SUR 4333
MEXICO, CITY**CONSOLIDATED BALANCE SHEET AT MARCH 31, 2019**

(Millions of Mexican pesos)

<u>ASSETS</u>			<u>LIABILITIES AND STOCKHOLDERS' EQUITY</u>		
CASH AND CASH EQUIVALENTS		24,594	DEPOSITS		
INVESTMENT SECURITIES			Time deposits		
Trading	134,076		Money market	125,303	
Available-for-sale	54		Debt instruments issued	43,583	168,886
Held-to-maturity	169	134,299	DUE TO BANKS AND OTHER INSTITUTIONS		
DEBTORS ON REPURCHASE/RESALE AGREEMENTS		872	Payable on demand	1,475	
DERIVATIVES			Short-term	39,388	
Trading	228		Long-term	11,349	52,212
Hedging	1,118	1,346	CREDITORS FROM REPURCHASE/RESALE AGREEMENTS		121,091
CURRENT LOAN PORTFOLIO			DERIVATIVES		
Commercial loans			Trading	152	
Business and commercial activities	190,717		Hedging	6,676	6,828
Financial entities	30,222		OTHER ACCOUNTS PAYABLE		
Government entities	4,606		Income taxes payable	328	
Consumer loans	19		Employee statutory profit sharing payable	213	
Mortgage loans			Settlement transactions	72	
Medium-size and residential	80		Collateral received in cash	81	
TOTAL CURRENT LOAN PORTFOLIO	225,644		Sundry creditors and other accounts payable	1,981	2,675
PAST-DUE LOAN PORTFOLIO			SUBORDINATED DEBT ISSUE		13,251
Commercial loans			DEFERRED CREDITS AND ADVANCE COLLECTIONS		804
Business and commercial activities	5,056		TOTAL LIABILITIES		365,747
Financial entities	120				
Consumer loans	1				
Mortgage loans			STOCKHOLDERS' EQUITY		
Medium-size and residential	4		CONTRIBUTED CAPITAL		
TOTAL PAST-DUE LOAN PORTFOLIO	5,181		Capital stock	28,034	
TOTAL LOAN PORTFOLIO	230,825		Contributions for future capital stock increases	3,386	
(-) LESS:			Share premium	81	31,501
ALLOWANCE FOR LOAN LOSSES	(6,954)		EARNED (LOST) CAPITAL		
TOTAL LOAN PORTFOLIO, NET		223,871	Capital reserves	141	
OTHER ACCOUNTS RECEIVABLE (NET)		8,208	Cumulative results	(1,216)	
FORECLOSED ASSETS (NET)		20	Unrealized gain from valuation of available-for-sale securities	9	
PROPERTY, FURNITURE AND EQUIPMENT (NET)		501	Employee benefits adjustments	472	
PERMANENT INVESTMENTS		628	Result from holding of non-monetary assets	(25)	
DEFERRED INCOME TAXES AND EMPLOYEES' STATUTORY PROFIT SHARING (NET)		2,454	Net income	829	210
OTHER ASSETS			Non-controlling interest		0
Deferred charges, prepayments and intangible assets	192		TOTAL STOCKHOLDERS' EQUITY		31,711
Other current and long-term assets	473	665	TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY		397,458
TOTAL ASSETS		397,458			

MEMORANDUM ACCOUNTS

Guarantees issued	1,267
Contingent assets and liabilities	14,501
Loan commitments	118,166
Goods in trust or under mandate	
Trusts	63,068
Mandates	4,313
Assets in trust or under administration	67,381
Collaterals received by the entity	1,155,470
Collaterals received and sold or pledged by the entity	7,919
Uncollected interest earned on past-due loan portfolio	6,798
Loan portfolio rated	631
Other memorandum accounts	257,495
	194,319

The historical, subscribed capital stock at the date of this financial statement was \$27,084

This consolidated balance sheet was prepared in accordance with the Accounting Criteria for Credit Institutions issued by the National Banking and Securities Commission pursuant to Articles 99, 101 and 102 of the Law for Credit Institutions, which are general and mandatory and were consistently applied. This balance sheets reflects the Institution's transactions carried out by the Institution, as at the dates mentioned above, which were carried out and valued in accordance with sound banking practices and the applicable legal and administrative provisions.

This consolidated balance sheet was approved by the Board of Directors under the responsibility of the undersigned officers.

The Capitalization ratio for assets subject to credit risk is 22.65% and for assets subject to total risks is 19.14% at February 28, 2019, which is the latest information validated by the Central Bank.

The Banco Nacional de Comercio Exterior, S. N. C. global network website containing information regarding this statement is: <http://www.bancomext.com/conoce-bancomext/bancomext-en-cifras/estados-e-indicadores-financieros>. The National Banking and Securities Commission website in which the financial information of Bancomext can be found is: <http://www.cnbv.gov.mx/SECTORES-SUPERVISADOS/BANCA-DE-DESARROLLO/Informacion-Estadistica/Paginas/Banca-de-Desarrollo.aspx>.

CHIEF EXECUTIVE OFFICER

DEPUTY GENERAL DIRECTOR OF ADMINISTRATION AND FINANCE

CHIEF FINANCIAL OFFICER

IN CHARGE OF THE DEPUTY GENERAL DIRECTION
OF INTERNAL AUDIT

EUGENIO FRANCISCO DOMINGO NÁJERA SOLÓRZANO

MARTHA PATRICIA JIMÉNEZ OROPEZA

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