

**BANCOMEXT****BANCO NACIONAL DE COMERCIO EXTERIOR, S. N. C.**INSTITUCIÓN DE BANCA DE DESARROLLO AND SUBSIDIARY
PERIFÉRICO SUR 4333
MEXICO, CITY**CONSOLIDATED BALANCE SHEET AT SEPTEMBER 30, 2018**

(Millions of Mexican pesos)

<u>ASSETS</u>			<u>LIABILITIES AND STOCKHOLDERS' EQUITY</u>	
CASH AND CASH EQUIVALENTS		28,642	DEPOSITS	
INVESTMENT SECURITIES			Time deposits	
Trading	148,936		Money market	133,113
Available-for-sale	54		Debt instruments issued	<u>41,432</u>
Held-to-maturity	<u>165</u>	149,155	DUE TO BANK AND OTHER INSTITUTIONS	
DEBTORS ON REPURCHASE/RESALE AGREEMENTS		2,185	Payable on demand	2,176
DERIVATIVES			Short-term	26,611
Trading	107		Long-term	<u>10,872</u>
Hedging	<u>2,090</u>	2,197	CREDITORS FROM REPURCHASE/RESALE AGREEMENTS	
CURRENT LOAN PORTFOLIO			DERIVATIVES	
Commercial loans			Trading	53
Business and commercial activities	171,478		Hedging	<u>6,848</u>
Financial entities	28,413		OTHER ACCOUNTS PAYABLE	
Government entities	4,622		Income taxes payable	1,078
Consumer loans	17		Employee statutory profit sharing payable	130
Mortgage loans			Settlement transactions	275
Medium-size and residential	<u>81</u>		Collateral received in cash	221
TOTAL CURRENT LOAN PORTFOLIO	<u>204,611</u>		Sundry creditors and other accounts payable	<u>2,304</u>
PAST-DUE LOAN PORTFOLIO			SUBORDINATED DEBT ISSUE	4,008
Commercial loans			DEFERRED CREDITS AND ADVANCE COLLECTIONS	12,725
Business and commercial activities	5,049			654
Financial entities	151		TOTAL LIABILITIES	<u>370,015</u>
Consumer loans	1			
Mortgage loans			STOCKHOLDERS' EQUITY	
Medium-size and residential	<u>4</u>		CONTRIBUTED CAPITAL	
TOTAL PAST-DUE LOAN PORTFOLIO	<u>5,205</u>		Capital stock	24,209
TOTAL LOAN PORTFOLIO	<u>209,816</u>		Contributions for future capital stock increases	3,825
(-) LESS:			Share premium	<u>81</u>
ALLOWANCE FOR LOAN LOSSES	<u>(5,981)</u>		EARNED (LOST) CAPITAL	
TOTAL LOAN PORTFOLIO, NET		203,835	Capital reserves	141
OTHER ACCOUNTS RECEIVABLE (NET)		8,811	Cumulative results	(1,263)
FORECLOSED ASSETS (NET)		20	Unrealized gain from valuation of available-for-sale securities	5
PROPERTY, FURNITURE AND EQUIPMENT (NET)		485	Employee benefits adjustments	157
PERMANENT INVESTMENTS		595	Result from holding of non-monetary assets	(25)
DEFERRED INCOME TAXES AND EMPLOYEES' STATUTORY PROFIT SHARING (NET)		2,110	Net income	<u>1,258</u>
OTHER ASSETS			Non-controlling interest	0
Deferred charges, prepayments and intangible assets	199		TOTAL STOCKHOLDERS' EQUITY	<u>28,388</u>
Other current and long-term assets	<u>169</u>	368	TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>398,403</u>
TOTAL ASSETS		<u>398,403</u>		

MEMORANDUM ACCOUNTS

Guarantees issued	1,306
Contingent assets and liabilities	14,068
Loan commitments	123,006
Goods in trust or under mandate	
Trusts	59,463
Mandates	<u>4,221</u>
Assets in trust or under administration	63,684
Collaterals received by the entity	1,086,603
Collaterals received and sold or pledged by the entity	8,368
Uncollected interest earned on past-due loan portfolio	5,962
Loan portfolio rated	625
Other memorandum accounts	240,487
	181,356

The historical, subscribed capital stock at the date of this financial statement was Ps.23,259 million.

This consolidated balance sheet was prepared in accordance with the Accounting Criteria for Credit Institutions issued by the National Banking and Securities Commission pursuant to Articles 99, 101 and 102 of the Law for Credit Institutions, which are general and mandatory and were consistently applied. This balance sheets reflects the Institution's transactions carried out by the Institution, as at the dates mentioned above, which were carried out and valued in accordance with sound banking practices and the applicable legal and administrative provisions.

This consolidated balance sheet was approved by the Board of Directors under the responsibility of the undersigned officers.

The Capitalization ratio for assets subject to credit risk is 21.00% and for assets subject to total risks is 17.93% at August 31, 2018, which is the latest information validated by the Central Bank.

The Banco Nacional de Comercio Exterior, S. N. C. global network website containing information regarding this statement is: <http://www.bancomext.com/conoce-bancomext/bancomext-en-cifras/estados-e-indicadores-financieros>. The National Banking and Securities Commission website in which the financial information of Bancomext can be found is: <http://www.cnbv.gob.mx/SECTORES-SUPERVISADOS/BANCA-DE-DESARROLLO/Informacion-Estadistica/Paginas/Banca-de-Desarrollo.aspx>.

GENERAL DIRECTOR

DEPUTY GENERAL DIRECTOR OF ADMINISTRATION AND FINANCE

FINANCE DIRECTOR

DEPUTY GENERAL DIRECTOR OF INTERNAL AUDIT

FRANCISCO NICOLÁS GONZÁLEZ DÍAZ

JUAN CARLOS TÉLLEZ GIRÓN BARRÓN

ARMANDO HERNÁNDEZ TORRES

MARTHA MARTÍNEZ QUIROZ