



BANCOMEXT

BANCO NACIONAL DE COMERCIO EXTERIOR, S. N. C.
INSTITUCION DE BANCA DE DESARROLLO AND SUBSIDIARY
PERIFÉRICO SUR 4333

MEXICO, CITY
CONSOLIDATED INCOME STATEMENT
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2018
(Millions of Mexican pesos)

Interest income		14,102	
Interest expense		(10,902)	
FINANCIAL MARGIN			3,200
Allowance for loan losses			(1,613)
FINANCIAL MARGIN ADJUSTED FOR LOAN LOSSES			1,587
Commissions and billed fees	451		
Commissions and paid fees	(15)		
Financial intermediation income	65		
Other operating income (expenses)	101		
Administrative and promotional expenses	(1,026)		(424)
TOTAL OPERATING INCOME			1,163
Equity results of associated			21
INCOME BEFORE INCOME TAXES			1,184
Current taxes	(743)		
Deferred taxes	411		(332)
NET CONTROLLING INTEREST			852
Non-controlling interest			0
NET INCOME			852

This consolidated income statement was prepared in accordance with the Accounting Criteria for Credit Institutions issued by the National Banking and Securities Commission, pursuant to Articles 99, 101 and 102 of the Law for Credit Institutions, which are general and mandatory, and were consistently applied. This income statement reflects the Institutions' s income and expenses arising from operations recorded during the above mentioned period, which were carried out and valued in accordance with sound banking practices and the applicable legal and administrative provisions.

This consolidated income statement was approved by the Board of Directors under the responsibility of the undersigned officers. The Banco Nacional de Comercio Exterior, S. N. C. global network website containing information regarding this statement is: <http://www.bancomext.com/conoce-bancomext/bancomext-en-cifras/estados-e-indicadores-financieros>. The National Banking and Securities Commission website in which the financial information of Bancomext can be found is: <http://www.cnbv.gob.mx/SECTORES-SUPERVISADOS/BANCA-DE-DESARROLLO/Informacion-Estadistica/Paginas/Banca-de-Desarrollo.aspx>.

GENERAL DIRECTOR

FRANCISCO NICOLÁS GONZÁLEZ DÍAZ

DEPUTY GENERAL DIRECTOR OF
ADMINISTRATION AND FINANCE

FINANCE DIRECTOR

DEPUTY GENERAL DIRECTOR OF
INTERNAL AUDIT

JUAN CARLOS TÉLLEZ GIRÓN BARRÓN

ARMANDO HERNÁNDEZ TORRES

MARTHA MARTÍNEZ QUIROZ