

**BANCOMEXT****BANCO NACIONAL DE COMERCIO EXTERIOR, S. N. C.**INSTITUCIÓN DE BANCA DE DESARROLLO AND SUBSIDIARY
PERIFÉRICO SUR 4333
MEXICO, CITY**CONSOLIDATED BALANCE SHEET AT JUNE 30, 2018**

(Millions of Mexican pesos)

<u>ASSETS</u>			<u>LIABILITIES AND STOCKHOLDERS' EQUITY</u>	
CASH AND CASH EQUIVALENTS		31,511	DEPOSITS	
INVESTMENT SECURITIES			Time deposits	
Trading	150,412		Money market	144,574
Available-for-sale	59		Debt instruments issued	<u>42,181</u>
Held-to-maturity	<u>163</u>	150,634	DUE TO BANK AND OTHER INSTITUTIONS	
DEBTORS ON REPURCHASE/RESALE AGREEMENTS		13,351	Payable on demand	3,701
DERIVATIVES			Short-term	24,590
Trading	68		Long-term	<u>11,718</u>
Hedging	<u>1,178</u>	1,246	CREDITORS FROM REPURCHASE/RESALE AGREEMENTS	
CURRENT LOAN PORTFOLIO			DERIVATIVES	
Commercial loans			Trading	9
Business and commercial activities	171,959		Hedging	<u>8,519</u>
Financial entities	34,316		OTHER ACCOUNTS PAYABLE	
Government entities	4,982		Income taxes payable	742
Consumer loans	15		Employee statutory profit sharing payable	70
Mortgage loans			Settlement transactions	48
Medium-size and residential	<u>86</u>		Sundry creditors and other accounts payable	<u>1,859</u>
TOTAL CURRENT LOAN PORTFOLIO	<u>211,358</u>		SUBORDINATED DEBT ISSUE	
PAST-DUE LOAN PORTFOLIO			DEFERRED CREDITS AND ADVANCE COLLECTIONS	
Commercial loans			TOTAL LIABILITIES	<u>394,885</u>
Business and commercial activities	5,146			
Financial entities	182		STOCKHOLDERS' EQUITY	
Consumer loans	1		CONTRIBUTED CAPITAL	
Mortgage loans			Capital stock	24,209
Medium-size and residential	<u>4</u>		Contributions for future capital stock increases	3,825
TOTAL PAST-DUE LOAN PORTFOLIO	<u>5,333</u>		Share premium	<u>81</u>
TOTAL LOAN PORTFOLIO	<u>216,691</u>		EARNED (LOST) CAPITAL	
(-) LESS:			Capital reserves	141
ALLOWANCE FOR LOAN LOSSES	<u>(5,523)</u>		Cumulative results	(1,263)
TOTAL LOAN PORTFOLIO, NET		211,168	Unrealized gain from valuation of available-for-sale securities	8
OTHER ACCOUNTS RECEIVABLE (NET)		11,643	Employee benefits adjustments	160
FORECLOSED ASSETS (NET)		20	Result from holding of non-monetary assets	(25)
PROPERTY, FURNITURE AND EQUIPMENT (NET)		472	Net income	<u>852</u>
PERMANENT INVESTMENTS		569	Non-controlling interest	0
DEFERRED INCOME TAXES AND EMPLOYEES' STATUTORY PROFIT SHARING (NET)		1,882	TOTAL STOCKHOLDERS' EQUITY	<u>27,988</u>
OTHER ASSETS			TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>422,873</u>
Deferred charges, prepayments and intangible assets	200			
Other current and long-term assets	<u>177</u>	377		
TOTAL ASSETS		<u>422,873</u>		

MEMORANDUM ACCOUNTS

Guarantees issued	1,516
Contingent assets and liabilities	14,381
Loan commitments	115,563
Goods in trust or under mandate	
Trusts	58,845
Mandates	<u>4,596</u>
Assets in trust or under administration	63,441
Collaterals received by the entity	1,143,861
Collaterals received and sold or pledged by the entity	14,258
Uncollected interest earned on past-due loan portfolio	500
Loan portfolio rated	657
Other memorandum accounts	245,050
	179,194

The historical, subscribed capital stock at the date of this financial statement was Ps.23,259 million.

This consolidated balance sheet was prepared in accordance with the Accounting Criteria for Credit Institutions issued by the National Banking and Securities Commission pursuant to Articles 99, 101 and 102 of the Law for Credit Institutions, which are general and mandatory and were consistently applied. This balance sheets reflects the Institution's transactions carried out by the Institution, as at the dates mentioned above, which were carried out and valued in accordance with sound banking practices and the applicable legal and administrative provisions.

This consolidated balance sheet was approved by the Board of Directors under the responsibility of the undersigned officers.

The Capitalization ratio for assets subject to credit risk is 20.68% and for assets subject to total risks is 17.65% at May 31, 2018, which is the latest information validated by the Central Bank.

The Banco Nacional de Comercio Exterior, S. N. C. global network website containing information regarding this statement is: <http://www.bancomext.com/conoce-bancomext/bancomext-en-cifras/estados-e-indicadores-financieros>. The National Banking and Securities Commission website in which the financial information of Bancomext can be found is: <http://www.cnbv.gob.mx/SECTORES-SUPERVISADOS/BANCA-DE-DESARROLLO/Informacion-Estadistica/Paginas/Banca-de-Desarrollo.aspx>.

GENERAL DIRECTOR

DEPUTY GENERAL DIRECTOR OF ADMINISTRATION AND FINANCE

FINANCE DIRECTOR

DEPUTY GENERAL DIRECTOR OF INTERNAL AUDIT

FRANCISCO NICOLÁS GONZÁLEZ DÍAZ

JUAN CARLOS TÉLLEZ GIRÓN BARRÓN

ARMANDO HERNÁNDEZ TORRES

MARTHA MARTÍNEZ QUIROZ