



# BANCO NACIONAL DE COMERCIO EXTERIOR, S. N. C.

INSTITUCIÓN DE BANCA DE DESARROLLO AND SUBSIDIARY  
PERIFÉRICO SUR 4333  
MEXICO, CITY

## CONSOLIDATED BALANCE SHEET AT MARCH 31, 2018

( Millions of Mexican pesos )

<u>ASSETS</u>			<u>LIABILITIES AND STOCKHOLDERS' EQUITY</u>	
CASH AND CASH EQUIVALENTS		27,956	DEPOSITS	
INVESTMENTS IN SECURITIES			Time deposits	
Trading securities	157,230		Money market	144,632
Available for sale securities	60		Debt instruments issued	<u>33,584</u>
Held to maturity securities	<u>163</u>	157,453	INTERBANK LOANS AND LOANS FROM OTHER LENDING ENTITIES	
DEBTORS UNDER REPURCHASE AGREEMENTS (DEBIT BALANCE)		4,532	Payable on demand	2,427
DERIVATIVES			Short term	33,702
Trading	62		Long term	<u>10,981</u>
Hedging	<u>1,537</u>	1,599	REPURCHASE AGREEMENTS	
PERFORMING LOAN PORTFOLIO			DERIVATIVES	
Commercial loans			Trading	7
Business or commercial activities	163,585		Hedging	<u>5,701</u>
Financial entities	33,146		OTHER ACCOUNTS PAYABLE	
Government entities	4,625		Income taxes payable	316
Consumer loans	11		Employees' statutory profit sharing payable	33
Mortgages loans			Settlement accounts	75
Middle Income housing and residential	<u>86</u>		Collateral received in cash	531
TOTAL PERFORMING LOAN PORTFOLIO	<u>201,453</u>		Sundry creditors and other accounts payable	<u>1,617</u>
NON-PERFORMING LOAN PORTFOLIO				2,572
Commercial loans			SUBORDINATED PREFERRED CAPITAL NOTES	12,425
Business or commercial activities	4,228		DEFERRED CREDITS AND ADVANCE COLLECTIONS	<u>656</u>
Financial entities	28			376,378
Consumer loans	2		TOTAL LIABILITIES	<u>376,378</u>
Mortgages loans				
Middle Income housing and residential	<u>4</u>		STOCKHOLDERS' EQUITY	
TOTAL NON-PERFORMING LOAN PORTFOLIO	<u>4,262</u>		CONTRIBUTED CAPITAL	
TOTAL LOAN PORTFOLIO	<u>205,715</u>		Capital stock	24,209
( - ) LESS:			Contributions for future capital stock increases approved by the Bank's governing body	3,825
ALLOWANCE FOR LOAN LOSSES	<u>(4,378)</u>		Share premium	<u>81</u>
LOAN PORTFOLIO (NET)		201,337	EARNED CAPITAL	
OTHER ACCOUNTS RECEIVABLE (NET)		8,235	Capital reserves	141
FORECLOSED ASSETS (NET)		20	Prior years' results	(1,263)
PROPERTY, FURNITURE AND EQUIPMENT (NET)		460	Result from valuation of securities available for sale	10
PERMANENT INVESTMENTS		562	Remeasurement for obligations related to employees' defined benefits	171
DEFERRED INCOME TAXES AND EMPLOYEES' STATUTORY PROFIT SHARING (NET)		1,482	Result from holding non-monetary assets	(25)
OTHER ASSETS			Net income	<u>494</u>
Deferred charges, prepayments and intangible assets	200			(472)
Other current and long-term assets	<u>185</u>	385	Non-controlling interest	<u>0</u>
<b>TOTAL ASSETS</b>		<u>404,021</u>	TOTAL STOCKHOLDERS' EQUITY	<u>27,643</u>
			<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<u>404,021</u>

### MEMORANDUM ACCOUNTS

Guarantees granted	1,536
Contingent assets and liabilities	13,609
Loan commitments	109,402
Goods in trust or under mandate	
Trusts	58,039
Mandates	<u>4,310</u>
Assets in custody or under administration	62,349
Collateral received by the Bank	1,077,851
Collateral received and sold or pledged by the Bank	5,863
Uncollected interest earned on non-performing loan portfolio	1,001
Loan portfolio rating	600
Other recording accounts	233,913
	184,785

The historical, subscribed capital stock at the date of this financial statement was Ps.23,259 million.

This consolidated balance sheet was prepared in accordance with the Accounting Criteria for Credit Institutions issued by the National Banking and Securities Commission based on the provisions of Articles 99, 101 and 102 of the Credit Institutions Law, which are general and mandatory and were consistently applied. This balance sheet reflects the Bank's operations as at the date mentioned above, which were carried out and valued in accordance with sound banking practices and the applicable legal and administrative provisions.

This consolidated balance sheet was approved by the Board of Directors under the responsibility of the undersigned officers.

The capital ratio for assets subject to credit risk was 21.53% and for assets subject to total risk it is 18.25% at February 28, 2018, which is the latest information validated by Banco de México.

The Banco Nacional de Comercio Exterior, S. N. C. global network website containing information regarding this statement is: <http://www.bancomext.com/conoce-bancomext/bancomext-en-cifras/estados-e-indicadores-financieros>. The National Banking and Securities Commission website in which the financial information of Bancomext can be found is: <http://www.cnbv.gob.mx/SECTORES-SUPERVISADOS/BANCA-DE-DESARROLLO/Informacion-Estadistica/Paginas/Banca-de-Desarrollo.aspx>.

GENERAL DIRECTOR

DEPUTY GENERAL DIRECTOR FOR ADMINISTRATION AND FINANCE

FINANCE DIRECTOR

DEPUTY GENERAL DIRECTOR FOR INTERNAL AUDIT

FRANCISCO NICOLÁS GONZÁLEZ DÍAZ

JUAN CARLOS TÉLLEZ GIRÓN BARRÓN

ARMANDO HERNÁNDEZ TORRES

MARTHA MARTÍNEZ QUIROZ