

**BANCOMEXT****BANCO NACIONAL DE COMERCIO EXTERIOR, S. N. C.**

INSTITUCIÓN DE BANCA DE DESARROLLO AND SUBSIDIARY
 PERIFÉRICO SUR 4333
 MEXICO, CITY

CONSOLIDATED BALANCE SHEET AT SEPTEMBER 30, 2017

(Millions of Mexican pesos)

<u>ASSETS</u>			<u>LIABILITIES AND STOCKHOLDERS' EQUITY</u>	
CASH AND CASH EQUIVALENTS		31,013	DEPOSITS	
INVESTMENTS IN SECURITIES			Time deposits	
Trading securities	173,339		Money market	118,500
Available for sale securities	55		Debt instruments issued	<u>34,511</u>
Held to maturity securities	<u>159</u>	173,553	INTERBANK LOANS AND LOANS FROM OTHER LENDING ENTITIES	
DEBTORS UNDER REPURCHASE AGREEMENTS (DEBIT BALANCE)		23,818	Payable on demand	2,728
DERIVATIVES			Short term	33,435
Trading	176		Long term	<u>11,542</u>
Hedging	<u>632</u>	808	REPURCHASE AGREEMENTS	
PERFORMING LOAN PORTFOLIO			DERIVATIVES	
Commercial loans			Trading	117
Business or commercial activities	153,269		Hedging	<u>4,473</u>
Financial entities	24,751		OTHER ACCOUNTS PAYABLE	
Government entities	5,082		Income taxes payable	875
Consumer loans	10		Employees' statutory profit sharing payable	120
Mortgages loans			Settlement accounts	28
Middle Income housing and residential	<u>89</u>		Collateral received in cash	68
TOTAL PERFORMING LOAN PORTFOLIO	183,201		Sundry creditors and other accounts payable	<u>1,834</u>
NON-PERFORMING LOAN PORTFOLIO				2,925
Commercial loans			SUBORDINATED PREFERRED CAPITAL NOTES	12,470
Business or commercial activities	780		DEFERRED CREDITS AND ADVANCE COLLECTIONS	<u>543</u>
Financial entities	32			394,282
Consumer loans	4			
Mortgages loans				
Middle Income housing and residential	<u>5</u>			
TOTAL NON-PERFORMING LOAN PORTFOLIO	821		STOCKHOLDERS' EQUITY	
TOTAL LOAN PORTFOLIO	184,022		CONTRIBUTED CAPITAL	
(-) LESS:			Capital stock	14,959
ALLOWANCE FOR LOAN LOSSES	<u>(2,999)</u>		Contributions for future capital stock increases approved by the Bank's governing body	9,250
LOAN PORTFOLIO (NET)		181,023	Share premium	<u>81</u>
OTHER ACCOUNTS RECEIVABLE (NET)	6,208			24,290
FORECLOSED ASSETS (NET)	20		EARNED CAPITAL	
PROPERTY, FURNITURE AND EQUIPMENT (NET)	462		Capital reserves	141
PERMANENT INVESTMENTS	536		Prior years' results	(1,518)
DEFERRED INCOME TAXES AND EMPLOYEES' STATUTORY PROFIT SHARING (NET)	1,083		Result from valuation of securities available for sale	4
OTHER ASSETS			Remeasurement for obligations related to employees' defined benefits	333
Deferred charges, prepayments and intangible assets	801		Result from holding non-monetary assets	(25)
Other current and long-term assets	<u>334</u>	1,135	Net income	<u>2,152</u>
TOTAL ASSETS		<u>419,659</u>		1,087
			Non-controlling interest	<u>0</u>
			TOTAL STOCKHOLDERS' EQUITY	<u>25,377</u>
			TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>419,659</u>

MEMORANDUM ACCOUNTS

Guarantees granted	1,569
Contingent assets and liabilities	12,580
Loan commitments	103,837
Goods in trust or under mandate	
Trusts	57,845
Mandates	<u>4,470</u>
Assets in custody or under administration	996,277
Collateral received by the Bank	34,637
Collateral received and sold or pledged by the Bank	10,457
Uncollected interest earned on non-performing loan portfolio	657
Loan portfolio rating	213,522
Other recording accounts	169,875

The historical, subscribed capital stock at the date of this financial statement was Ps.14,009 million.

This consolidated balance sheet was prepared in accordance with the Accounting Criteria for Credit Institutions issued by the National Banking and Securities Commission based on the provisions of Articles 99, 101 and 102 of the Credit Institutions Law, which are general and mandatory and were consistently applied. This balance sheet reflects the Bank's operations as at the date mentioned above, which were carried out and valued in accordance with sound banking practices and the applicable legal and administrative provisions.

This consolidated balance sheet was approved by the Board of Directors under the responsibility of the undersigned officers.

The capital ratio for assets subject to credit risk was 22.34% and for assets subject to total risk it is 18.71% at August 31, 2017, which is the latest information validated by Banco de México.

The Banco Nacional de Comercio Exterior, S. N. C. global network website containing information regarding this statement is: <http://www.bancomext.com/conoce-bancomext/bancomext-en-cifras/estados-e-indicadores-financieros>. The National Banking and Securities Commission website in which the financial information of Bancomext can be found is: <http://www.cnbv.gob.mx/SECTORES-SUPERVISADOS/BANCA-DE-DESARROLLO/Informacion-Estadistica/Paginas/Banca-de-Desarrollo.aspx>.

GENERAL DIRECTOR

DEPUTY GENERAL DIRECTOR FOR ADMINISTRATION AND FINANCE

FINANCE DIRECTOR
(As of October 1, 2017)

DEPUTY GENERAL DIRECTOR FOR INTERNAL AUDIT

FRANCISCO NICOLÁS GONZÁLEZ DÍAZ

JUAN CARLOS TÉLLEZ GIRÓN BARRÓN

ARMANDO HERNÁNDEZ TORRES

MARTHA MARTÍNEZ QUIROZ