

**BANCOMEXT****BANCO NACIONAL DE COMERCIO EXTERIOR, S. N. C.**

INSTITUCIÓN DE BANCA DE DESARROLLO AND SUBSIDIARY
 PERIFÉRICO SUR 4333
 MEXICO, CITY

CONSOLIDATED BALANCE SHEET AT JUNE 30, 2017

(Millions of Mexican pesos)

<u>ASSETS</u>			<u>LIABILITIES AND STOCKHOLDERS' EQUITY</u>	
CASH AND CASH EQUIVALENTS		27,009	DEPOSITS	
INVESTMENTS IN SECURITIES			Time deposits	
Trading securities	141,487		Money market	94,354
Available for sale securities	54		Debt instruments issued	<u>34,077</u>
Held to maturity securities	<u>158</u>	141,699	INTERBANK LOANS AND LOANS FROM OTHER LENDING ENTITIES	128,431
DEBTORS UNDER REPURCHASE AGREEMENTS (DEBIT BALANCE)		7,951	Payable on demand	1,981
DERIVATIVES			Short term	34,653
Trading	168		Long term	<u>7,997</u>
Hedging	<u>1,134</u>	1,302	REPURCHASE AGREEMENTS	141,136
PERFORMING LOAN PORTFOLIO			DERIVATIVES	
Commercial loans			Trading	109
Business or commercial activities	144,491		Hedging	<u>4,516</u>
Financial entities	25,342		OTHER ACCOUNTS PAYABLE	
Government entities	4,765		Income taxes payable	675
Consumer loans	10		Employees' statutory profit sharing payable	91
Mortgages loans			Settlement accounts	48
Middle Income housing and residential	<u>91</u>		Collateral received in cash	653
TOTAL PERFORMING LOAN PORTFOLIO	174,699		Sundry creditors and other accounts payable	<u>1,928</u>
NON-PERFORMING LOAN PORTFOLIO			SUBORDINATED PREFERRED CAPITAL NOTES	3,395
Commercial loans			DEFERRED CREDITS AND ADVANCE COLLECTIONS	<u>531</u>
Business or commercial activities	1,829		TOTAL LIABILITIES	<u>335,270</u>
Financial entities	36			
Consumer loans	4		STOCKHOLDERS' EQUITY	
Mortgages loans			CONTRIBUTED CAPITAL	
Middle Income housing and residential	<u>5</u>		Capital stock	14,959
TOTAL NON-PERFORMING LOAN PORTFOLIO	1,874		Contributions for future capital stock increases approved by the Bank's governing body	9,250
TOTAL LOAN PORTFOLIO	176,573		Share premium	<u>81</u>
(-) LESS:			EARNED CAPITAL	
ALLOWANCE FOR LOAN LOSSES	<u>(3,801)</u>	172,772	Capital reserves	141
LOAN PORTFOLIO (NET)		5,925	Prior years' results	(1,518)
OTHER ACCOUNTS RECEIVABLE (NET)		20	Result from valuation of securities available for sale	6
FORECLOSED ASSETS (NET)		461	Remeasurement for obligations related to employees' defined benefits	352
PROPERTY, FURNITURE AND EQUIPMENT (NET)		542	Result from holding non-monetary assets	(25)
PERMANENT INVESTMENTS		1,199	Net income	<u>1,261</u>
DEFERRED INCOME TAXES AND EMPLOYEES' STATUTORY PROFIT SHARING (NET)			Non-controlling interest	0
OTHER ASSETS			TOTAL STOCKHOLDERS' EQUITY	<u>24,507</u>
Deferred charges, prepayments and intangible assets	544	897	TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>359,777</u>
Other current and long-term assets	<u>353</u>	<u>359,777</u>		
TOTAL ASSETS				

MEMORANDUM ACCOUNTS

Guarantees granted	1,602
Contingent assets and liabilities	11,876
Loan commitments	100,011
Goods in trust or under mandate	
Trusts	56,819
Mandates	<u>4,617</u>
Assets in custody or under administration	61,436
Collateral received by the Bank	976,389
Collateral received and sold or pledged by the Bank	19,889
Uncollected interest earned on non-performing loan portfolio	11,608
Loan portfolio rating	646
Other recording accounts	205,330
	168,341

The historical, subscribed capital stock at the date of this financial statement was Ps.14,009 million.

This consolidated balance sheet was prepared in accordance with the Accounting Criteria for Credit Institutions issued by the National Banking and Securities Commission based on the provisions of Articles 99, 101 and 102 of the Credit Institutions Law, which are general and mandatory and were consistently applied. This balance sheet reflects the Bank's operations as at the date mentioned above, which were carried out and valued in accordance with sound banking practices and the applicable legal and administrative provisions.

This consolidated balance sheet was approved by the Board of Directors under the responsibility of the undersigned officers.

The capital ratio for assets subject to credit risk was 22.64% and for assets subject to total risk it is 19.25% at May 31, 2017, which is the latest information validated by Banco de México.

The Banco Nacional de Comercio Exterior, S. N. C. global network website containing information regarding this statement is: <http://www.bancomext.com/conoce-bancomext/bancomext-en-cifras/estados-e-indicadores-financieros>. The National Banking and Securities Commission website in which the financial information of Bancomext can be found is: <http://www.cnbv.gob.mx/SECTORES-SUPERVISADOS/BANCA-DE-DESARROLLO/Informacion-Estadistica/Paginas/Banca-de-Desarrollo.aspx>.

GENERAL DIRECTOR

HEAD OF GENERAL ADMINISTRATION AND
FINANCIAL DIRECTOR

FINANCE DIRECTOR

DEPUTY GENERAL DIRECTOR FOR INTERNAL AUDIT

FRANCISCO NICOLÁS GONZÁLEZ DÍAZ

EMETERIO BARRIENTOS ROMERO

MARTHA MARTÍNEZ QUIROZ

JOSÉ ALFONSO MEDINA Y MEDINA