

**BANCOMEXT****BANCO NACIONAL DE COMERCIO EXTERIOR, S. N. C.**INSTITUCIÓN DE BANCA DE DESARROLLO AND SUBSIDIARY
PERIFÉRICO SUR 4333
MEXICO, CITY**CONSOLIDATED BALANCE SHEET AT SEPTEMBER 30, 2016**

(Millions of Mexican pesos)

<u>ASSETS</u>			<u>LIABILITIES AND STOCKHOLDERS' EQUITY</u>	
CASH AND CASH EQUIVALENTS		28,281	DEPOSITS	
INVESTMENTS IN SECURITIES			Time deposits	
Trading securities	121,560		Money market	92,409
Available for sale securities	51		Debt instruments issued	30,253
Held to maturity securities	150	121,761	INTERBANK LOANS AND LOANS FROM OTHER LENDING ENTITIES	
DEBTORS UNDER REPURCHASE AGREEMENTS (DEBIT BALANCE)		6,700	Payable on demand	4,945
DERIVATIVES			Short term	44,009
Trading	480		Long term	5,880
Hedging	1,509	1,989	REPURCHASE AGREEMENTS	
PERFORMING LOAN PORTFOLIO			DERIVATIVES	
Commercial loans			Trading	409
Business or commercial activities	145,253		Hedging	6,148
Financial entities	22,585		OTHER ACCOUNTS PAYABLE	
Government entities	9,092		Income taxes payable	940
Consumer loans	12		Employees' statutory profit sharing payable	100
Mortgages loans			Settlement accounts	238
Middle Income housing and residential	100		Sundry creditors and other accounts payable	2,003
TOTAL PERFORMING LOAN PORTFOLIO	177,042		SUBORDINATED PREFERRED CAPITAL NOTES	13,509
NON-PERFORMING LOAN PORTFOLIO			DEFERRED CREDITS AND ADVANCE COLLECTIONS	520
Commercial loans			TOTAL LIABILITIES	322,585
Business or commercial activities	1,957			
Financial entities	45		STOCKHOLDERS' EQUITY	
Consumer loans	4		CONTRIBUTED CAPITAL	
Mortgages loans			Capital stock	14,959
Middle Income housing and residential	6		Contributions for future capital stock increases approved by the Bank's governing body	7,550
TOTAL NON-PERFORMING LOAN PORTFOLIO	2,012		Share premium	81
TOTAL LOAN PORTFOLIO	179,054		EARNED CAPITAL	
(-) LESS:			Capital reserves	141
ALLOWANCE FOR LOAN LOSSES	(3,431)		Prior years' results	(2,232)
LOAN PORTFOLIO (NET)		175,623	Result from valuation of securities available for sale	2
OTHER ACCOUNTS RECEIVABLE (NET)		7,641	Result from holding non-monetary assets	(25)
FORECLOSED ASSETS (NET)		20	Net income	1,631
PROPERTY, FURNITURE AND EQUIPMENT (NET)		436	Non-controlling interest	0
PERMANENT INVESTMENTS		518	TOTAL STOCKHOLDERS' EQUITY	22,107
DEFERRED INCOME TAXES AND EMPLOYEES' STATUTORY PROFIT SHARING (NET)		1,124	TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	344,692
OTHER ASSETS				
Deferred charges, prepayments and intangible assets	596			
Other current and long-term assets	3	599		
TOTAL ASSETS		344,692		

MEMORANDUM ACCOUNTS

Guarantees granted	1,679
Contingent assets and liabilities	12,927
Loan commitments	137,002
Goods in trust or under mandate	
Trusts	53,743
Mandates	5,198
Assets in custody or under administration	58,941
Collateral received by the Bank	955,792
Collateral received and sold or pledged by the Bank	38,959
Uncollected interest earned on non-performing loan portfolio	32,024
Loan portfolio rating	653
Other recording accounts	210,523
	183,667

The historical, subscribed capital stock at the date of this financial statement was Ps.14,009 million.

This consolidated balance sheet was prepared in accordance with the Accounting Criteria for Credit Institutions issued by the National Banking and Securities Commission based on the provisions of Articles 99, 101 and 102 of the Credit Institutions Law, which are general and mandatory and were consistently applied. This balance sheet reflects the Bank's operations as at the date mentioned above, which were carried out and valued in accordance with sound banking practices and the applicable legal and administrative provisions.

This consolidated balance sheet was approved by the Board of Directors under the responsibility of the undersigned officers.

The capital ratio for assets subject to credit risk was 22.85% and for assets subject to total risk it is 19.53% at august 31, 2016, which is the latest information validated by Banco de México.

The Banco Nacional de Comercio Exterior, S. N. C. global network website containing information regarding this statement is: <http://www.bancomext.com/conoce-bancomext/bancomext-en-cifras/estados-e-indicadores-financieros>. The National Banking and Securities Commission website in which the financial information of Bancomext can be found is: <http://www.cnbv.gob.mx/SECTORES-SUPERVISADOS/BANCA-DE-DESARROLLO/Informacion-Estadistica/Paginas/Banca-de-Desarrollo.aspx>.

GENERAL DIRECTOR

HEAD OF GENERAL ADMINISTRATION AND
FINANCIAL DIRECTOR

FINANCE DIRECTOR

DEPUTY GENERAL DIRECTOR FOR INTERNAL AUDIT

ALEJANDRO DÍAZ DE LEÓN CARRILLO

EMETERIO BARRIENTOS ROMERO

MARTHA MARTÍNEZ QUIROZ

JOSÉ ALFONSO MEDINA Y MEDINA