

**BANCOMEXT**

# BANCO NACIONAL DE COMERCIO EXTERIOR, S. N. C.

INSTITUCION DE BANCA DE DESARROLLO AND SUBSIDIARY  
PERIFERICO SUR 4333

MEXICO, CITY

CONSOLIDATED BALANCE SHEET AT JUNE 30, 2016

(Millions of Mexican pesos)

<u>ASSETS</u>			<u>LIABILITIES AND STOCKHOLDERS' EQUITY</u>	
CASH AND CASH EQUIVALENTS		17,895	DEPOSITS	
INVESTMENTS IN SECURITIES			Time deposits	
Trading securities	116,104		Money market	81,684
Available for sale securities	1,217		Debt instruments issued	29,802
Held to maturity securities	<u>150</u>	117,471	INTERBANK LOANS AND LOANS FROM OTHER LENDING ENTITIES	
DEBTORS UNDER REPURCHASE AGREEMENTS (DEBIT BALANCE)		5,976	Payable on demand	2,171
DERIVATIVES			Short term	55,746
Trading	467		Long term	<u>5,606</u>
Hedging	<u>1,506</u>	1,973	REPURCHASE AGREEMENTS	
PERFORMING LOAN PORTFOLIO			DERIVATIVES	
Commercial loans			Trading	399
Business or commercial activities	138,423		Hedging	<u>4,407</u>
Financial entities	21,813		OTHER ACCOUNTS PAYABLE	
Government entities	9,096		Income taxes payable	554
Consumer loans	12		Employees' statutory profit sharing payable	55
Mortgages loans			Settlement accounts	76
Middle Income housing and residential	<u>103</u>		Collateral received in cash	1
TOTAL PERFORMING LOAN PORTFOLIO	<u>169,447</u>		Sundry creditors and other accounts payable	<u>1,708</u>
NON-PERFORMING LOAN PORTFOLIO			DEFERRED CREDITS AND ADVANCE COLLECTIONS	
Commercial loans				<u>541</u>
Business or commercial activities	1,873		TOTAL LIABILITIES	<u>298,567</u>
Financial entities	60			
Consumer loans	4		STOCKHOLDERS' EQUITY	
Mortgages loans			CONTRIBUTED CAPITAL	
Middle Income housing and residential	<u>6</u>		Capital stock	14,959
TOTAL NON-PERFORMING LOAN PORTFOLIO	<u>1,943</u>		Contributions for future capital stock increases approved by the Bank's governing body	7,550
TOTAL LOAN PORTFOLIO	171,390		Share premium	<u>81</u>
(-) LESS:			EARNED CAPITAL	
ALLOWANCE FOR LOAN LOSSES	<u>(3,155)</u>	168,235	Capital reserves	141
LOAN PORTFOLIO (NET)		6,290	Prior years' results	(2,232)
OTHER ACCOUNTS RECEIVABLE (NET)		21	Result from valuation of securities available for sale	(5)
FORECLOSED ASSETS (NET)		432	Result from holding non-monetary assets	(25)
PROPERTY, FURNITURE AND EQUIPMENT (NET)		501	Net income	<u>1,133</u>
PERMANENT INVESTMENTS		1,014	Non-controlling interest	0
DEFERRED INCOME TAXES AND EMPLOYEES' STATUTORY PROFIT SHARING (NET)			TOTAL STOCKHOLDERS' EQUITY	<u>21,602</u>
OTHER ASSETS			TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>320,169</u>
Deferred charges, prepayments and intangible assets	359			
Other current and long-term assets	<u>2</u>	361		
<b>TOTAL ASSETS</b>		<u>320,169</u>		

**MEMORANDUM ACCOUNTS**

Guarantees granted		1,679
Contingent assets and liabilities		12,119
Loan commitments		127,249
Goods in trust or under mandate		
Trusts	52,289	
Mandates	<u>5,076</u>	57,365
Assets in custody or under administration		887,124
Collateral received by the Bank		50,726
Collateral received and sold or pledged by the Bank		44,591
Uncollected interest earned on non-performing loan portfolio		615
Loan portfolio rating		200,427
Other recording accounts		195,785

The historical, subscribed capital stock at the date of this financial statement was Ps.14,009 million.

This consolidated balance sheet was prepared in accordance with the Accounting Criteria for Credit Institutions issued by the National Banking and Securities Commission based on the provisions of Articles 99, 101 and 102 of the Credit Institutions Law, which are general and mandatory and were consistently applied. This balance sheet reflects the Bank's operations as at the date mentioned above, which were carried out and valued in accordance with sound banking practices and the applicable legal and administrative provisions.

This consolidated balance sheet was approved by the Board of Directors under the responsibility of the undersigned officers.

The capital ratio for assets subject to credit risk was 14.26% and for assets subject to total risk it is 12.43% at may 31, 2016, which is the latest information validated by Banco de México.

The Banco Nacional de Comercio Exterior, S. N. C. global network website containing information regarding this statement is: <http://www.bancomext.com/conoce-bancomext/bancomext-en-cifras/estados-e-indicadores-financieros>. The National Banking and Securities Commission website in which the financial information of Bancomext can be found is: <http://www.cnbv.gob.mx/SECTORES-SUPERVISADOS/BANCA-DE-DESARROLLO/Informacion-Estadistica/Paginas/Banca-de-Desarrollo.aspx>.

GENERAL DIRECTOR

HEAD OF GENERAL ADMINISTRATION AND  
FINANCIAL DIRECTOR

FINANCE DIRECTOR

DEPUTY GENERAL DIRECTOR FOR INTERNAL AUDIT

ALEJANDRO DÍAZ DE LEÓN CARRILLO

EMETERIO BARRIENTOS ROMERO

MARTHA MARTÍNEZ QUIROZ

JOSÉ ALFONSO MEDINA Y MEDINA