



BANCO NACIONAL DE COMERCIO EXTERIOR, S. N. C.
INSTITUCIÓN DE BANCA DE DESARROLLO AND SUBSIDIARIES
PERIFÉRICO SUR 4333
MEXICO, CITY
CONSOLIDATED STATEMENT OF CASH FLOWS
JANUARY 1st TO JUNE 30, 2026

(Millions of Mexican pesos)

<u>Operation activities</u>		
Result before income tax		3,053
<u>Adjustments for items associated with investment activities</u>		
Depreciation of property, furniture and equipment	11	
Equity in other entities' net result	17	28
<u>Adjustments for items associated with financing activities</u>		
Interests associated with financial instruments qualifying as liabilities	8,681	8,681
Total		11,762
<u>Changes in operating items</u>		
Change in investments financial instruments (securities) (net)	32,285	
Change in debtors on repurchase/resale agreements (net)	36,307	
Change in derivative financial instruments (assets)	(13)	
Change in loan portfolio (net)	20,890	
Change in other accounts receivable (net)	744	
Change in other operating assets (net)	(1)	
Change in deposits	(131)	
Change in interbank and other borrowings	(37,382)	
Change in creditors on repurchase/resale agreements	(38,144)	
Change in collateral sold or pledged as guarantee	(29,094)	
Change in derivative financial instruments (liabilities)	16	
Change in other operating liabilities	(2,068)	
Change in assets/liabilities for employee benefits	(2)	
Change in other accounts payable	82	
Change in other provisions	1,531	
Payment of income tax	(1)	(14,981)
Net cash flows from operating activities		(3,219)
<u>Investment activities</u>		
Payments for acquisition of property, furniture and equipment	(7)	
Cash dividends received from permanent investments	1	
Net cash flows from investment activities		(6)
<u>Financing activities</u>		
Payment of lease liabilities	(1)	
Payments associated with financial instruments qualifying as liabilities	(117)	
Payments of interest on lease liabilities	(1)	
Net cash flows from financing activities		(119)
<u>Net increase (decrease) in cash and cash equivalents</u>		(3,344)
<u>Effects from changes in the value of cash and cash equivalents</u>		(1,276)
<u>Cash and cash equivalents at the beginning of the period</u>		45,295
<u>Cash and cash equivalents at the end of the period</u>		40,675

The accompanying clarification notes are an integral part of this consolidated financial statement.

This consolidated statement of cash flows was prepared in accordance with the Accounting Criteria for Credit Institutions, issued by the National Banking and Securities Commission, based on Articles 99, 101 and 102 of Credit Institutions Law, which are of general and mandatory observance, applied consistently, reflecting the cash inflows and outflows derived from operations carried out by the institution during the above mentioned period, which were carried out and valued in accordance with sound banking practices and the applicable legal and administrative provisions.

The web site of the global network called Internet of Banco Nacional de Comercio Exterior, S.N.C., where the information regarding this statement is located is <http://www.bancomext.com/conoce-bancomext/bancomext-en-cifras/estados-e-indicadores-financieros>. The web site of the National Banking and Securities Commission where you can consult the financial information of Bancomext is <https://www.gob.mx/cnbv>.

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