Banco Nacional de Comercio Exterior, S. N. C.,
Institución de Banca de Desarrollo and Subsidiaries
Periférico Sur 4333, Mexico City
Consolidated Statements of Changes in Stockholders' Equity

For the years ended December 31, 2025 and 2024

(Millions of Mexican Pesos)

These financial statements have been translated from the Spanish language original and for the convenience of foreign/English-speaking readers

	Contributed Capital			Earned (lost) capital								
	Capital stock	Contributions for future capital stock increases formalized by the Board of Directors	Stock premium	Capital reserves	Cumulative results	Valuation of financial instruments to collect and sell	Remeasurements of defined employee benefits	Result from holding non-monetary assets	Equity in OCI of other entities	Total controlling interest	Non-controlling interest	Total stockholders' equity
Balance at December 31, 2023	$ 43,235	7,902	81	854	(13,922)	5	(1,205)	(25)	53	36,978	-	36,978
Owner's movements (note 22)												
Capital contributions	-	9,299	-	-	-	-	-	-	-	9,299	-	9,299
Capitalization of contributions for future capital stock increases	7,902	(7,902)	-	-	-	-	-	-	-	-	-	-
Total	7,902	1,397	-	-	-	-	-	-	-	9,299	-	9,299
COMPREHENSIVE INCOME												
Net income (loss)	-	-	-	-	(3,983)	-	-	-	-	(3,983)	-	(3,983)
Other comprehensive income												
Valuation of financial instruments to collect and sell (note 6)	-	-	-	-	-	-	-	-	-	-	-	-
Remeasurements of defined employee benefits (note 19)	-	-	-	-	-	-	2,023	-	-	2,023	-	2,023
Equity in OCI of other entities (note 14)	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	(3,983)	-	2,023	-	-	(1,960)	-	(1,960)
Balance at December 31, 2024	$ 51,137	9,299	81	854	(17,905)	5	818	(25)	53	44,317	-	44,317
Owner's movements (note 22)												
Capital contributions	-	6,466	-	-	-	-	-	-	-	6,466	-	6,466
Total	-	6,466	-	-	-	-	-	-	-	6,466	-	6,466
COMPREHENSIVE INCOME												
Net income (loss)	-	-	-	-	(4,309)	-	-	-	-	(4,309)	-	(4,309)
Other comprehensive income												
Valuation of financial instruments to collect and sell (note 6)	-	-	-	-	-	(1)	-	-	-	(1)	-	(1)
Remeasurements of defined employee benefits (note 19)	-	-	-	-	-	-	(1,231)	-	-	(1,231)	-	(1,231)
Equity in OCI of other entities (note 14)	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	(4,309)	(1)	(1,231)	-	-	(5,541)	-	(5,541)
Balance at December 31, 2025	$ 51,137	15,765	81	854	(22,214)	4	(413)	(25)	53	45,242	-	45,242

The accompanying clarification notes are an integral part of these consolidated financial statements.

These consolidated statements of changes in stockholders' equity were prepared in accordance with the Accounting Criteria for Credit Institutions, issued by the National Banking and Securities Commission, based on Articles 99, 101 and 102 of Credit Institutions Law, which are of general and mandatory observance, applied consistently, reflecting all the movements in stockholder's equity accounts derived from operations carried out by the institution during the above mentioned periods, which were carried out and valued in accordance with sound banking practices and the applicable legal and administrative provisions.

These consolidated statements of changes in stockholders' equity were approved by the Board of Directors under the responsibility of the undersigned officers.

The web site of the global network called Internet of Banco Nacional de Comercio Exterior, S.N.C., where the information regarding this statements is located is http://www.bancomext.com/conoce-bancomext/bancomext-en-cifras/estados-e-indicadores-financieros. The web site of the National Banking and Securities Commission where you can consult the financial information of Bancomext is https://www.gob.mx/cnbv.

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