BANCO NACIONAL DE COMERCIO EXTERIOR, S. N. C.

INSTITUCIÓN DE BANCA DE DESARROLLO AND SUBSIDIARIES
PERIFÉRICO SUR 4333
MEXICO, CITY
CONSOLIDATED STATEMENT OF CASH FLOWS
JANUARY 1st TO SEPTEMBER 30, 2025

(Millions of Mexican pesos)

Operation activities		
Result before income tax		**1,795**
Adjustments for items associated with investment activities		
Depreciation of property, furniture and equipment	14	
Equity in other entities' net result	32	**46**
Adjustments for items associated with financing activities		
Interests associated with financial instruments qualifying as liabilities	(1,014)	**(1,014)**
Total		**827**
Changes in operating items		
Change in investments financial instruments (securities) (net)	(10,002)	
Change in debtors on repurchase/resale agreements (net)	(1,499)	
Change in derivative financial instruments (assets)	158	
Change in loan portfolio (net)	22,383	
Change in other accounts receivable (net)	4,969	
Change in foreclosed assets (net)	5	
Change in other operating assets (net)	126	
Change in deposits	(5,008)	
Change in interbank and other borrowings	(22,888)	
Change in creditors on repurchase/resale agreements	(4,312)	
Change in collateral sold or pledged as guarantee	6,650	
Change in derivative financial instruments (liabilities)	(151)	
Change in other operating liabilities	(5,513)	
Change in assets/liabilities for employee benefits	(1)	
Change in other accounts payable	(205)	
Change in other provisions	4,281	
Payment of income tax	(2)	**(11,009)**
Net cash flows from operating activities		**(10,182)**
Investment activities		
Payments for acquisition of property, furniture and equipment	(14)	
Cash dividends received from permanent investments	1	
Net cash flows from investment activities		**(13)**
Financing activities		
Payment of lease liabilities	(2)	
Payments associated with financial instruments qualifying as liabilities	(267)	
Payments of interest on lease liabilities	(1)	
Net cash flows from financing activities		**(270)**
Net increase (decrease) in cash and cash equivalents		**(10,465)**
Effects from changes in the value of cash and cash equivalents		(4,284)
Cash and cash equivalents at the beginning of the period		55,664
Cash and cash equivalents at the end of the period		**40,915**

The accompanying clarification notes are an integral part of this consolidated financial statement.

This consolidated statement of cash flows was prepared in accordance with the Accounting Criteria for Credit Institutions, issued by the National Banking and Securities Commission, based on Articles 99, 101 and 102 of Credit Institutions Law, which are of general and mandatory observance, applied consistently, reflecting the cash inflows and outflows derived from operations carried out by the institution during the above mentioned period, which were carried out and valued in accordance with sound banking practices and the applicable legal and administrative provisions.

This consolidated statement of cash flows was approved by the Board of Directors under the responsibility of the undersigned officers.

The web site of the global network called Internet of Banco Nacional de Comercio Exterior, S.N.C., where the information regarding this statement is located is http://www.bancomext.com/conoce-bancomext/bancomext-en-cifras/estados-e-indicadores-financieros. The web site of the National Banking and Securities Commission where you can consult the financial information of Bancomext is https://www.gob.mx/cnbv.

CHIEF EXECUTIVE OFFICER

ROBERTO LAZZERI MONTAÑO

ACCOUNTING AND BUDGET DIRECTOR AND ACTING CHIEF FINANCIAL AND ADMINISTRATION OFFICER

ANA ELENA ESPINOSA VÁZQUEZ
(As of September 27, 2025)

INTERNAL AUDIT DIRECTOR

MARÍA ELENA CHÁVEZ PÉREZ