BANCO NACIONAL DE COMERCIO EXTERIOR, S. N. C.

INSTITUCIÓN DE BANCA DE DESARROLLO AND SUBSIDIARIES

PERIFÉRICO SUR 4333

MEXICO, CITY

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AT SEPTEMBER 30, 2025

(Millions of Mexican pesos)

ASSETS

CASH AND CASH EQUIVALENTS			40,915
INVESTMENTS IN FINANCIAL INSTRUMENTS			
Negotiable financial instruments		213,179	
Financial instruments to collect or sell		12,483	
Financial instruments to collect principal and interest (securities)(net)		213	225,875
DEBTORS ON REPURCHASE/RESALE AGREEMENTS			46,490
DERIVATIVE FINANCIAL INSTRUMENTS			
For trading purposes		182	
For hedging purposes		7,470	7,652
LOAN PORTFOLIO WITH STAGE 1 CREDIT RISK			
Commercial loans			
Business or commercial activity	204,760		
Financial entities	55,486		
Governmental entities	15,975	276,221	
Consumer loans		17	
Mortgage loans			
Medium-size and residential		38	
TOTAL LOAN PORTFOLIO WITH STAGE 1 CREDIT RISK		276,276	
LOAN PORTFOLIO WITH STAGE 2 CREDIT RISK			
Commercial loans			
Business or commercial activity		187	
Mortgage loans			
Medium-size and residential		5	
TOTAL LOAN PORTFOLIO WITH STAGE 2 CREDIT RISK		192	
LOAN PORTFOLIO WITH STAGE 3 CREDIT RISK			
Commercial loans			
Business or commercial activity	2,797		
Financial entities	1,097	3,894	
Consumer loans		3	
Mortgage loans			
Medium-size and residential		1	
TOTAL LOAN PORTFOLIO WITH STAGE 3 CREDIT RISK		3,898	
LOAN PORTFOLIO		280,366	
(+/-) DEFERRED ITEMS		(213)	
(-) LESS:			
ALLOWANCE FOR LOAN LOSSES		(9,428)	
TOTAL LOAN PORTFOLIO (NET)			270,725
OTHER ACCOUNTS RECEIVABLE (NET)			3,307
FORECLOSED ASSETS (NET)			1
LONG-LIVED ASSETS HELD FOR SALE OR TO DISTRIBUTE TO STOCKHOLDERS			0
PREPAYMENTS AND OTHER ASSETS (NET)			1,763
PROPERTY, FURNITURE AND EQUIPMENT (NET)			517
ASSETS FROM RIGHTS OF USE OF PROPERTY, FURNITURE AND EQUIPMENT (NET)			13
PERMANENT INVESTMENTS			762
DEFERRED INCOME TAX ASSETS (NET)			4,193
INTANGIBLE ASSETS (NET)			0
TOTAL ASSETS			**602,213**

LIABILITIES AND STOCKHOLDERS' EQUITY

DEPOSITS			
Time deposits			
Money market		156,827	
Debt instruments issued		140,443	297,270
INTERBANK AND OTHER BORROWINGS			
Payable on demand		5,388	
Short-term		5,541	
Long-term		17,220	28,149
CREDITORS ON REPURCHASE/RESALE AGREEMENTS			170,349
COLLATERAL SOLD OR PLEDGED AS GUARANTEE			
Repurchase/resale (creditor balance)			41,801
DERIVATIVE FINANCIAL INSTRUMENT			
For trading purposes		160	
For hedging purposes		474	634
LEASE LIABILITIES			15
OTHER ACCOUNTS PAYABLE			
Creditors on settlement of transactions		724	
Creditors on cash received as collateral		7,416	
Taxes payable		14	
Sundry creditors and other accounts payable		716	8,870
FINANCIAL INSTRUMENTS QUALIFYING AS LIABILITIES			
Subordinated obligations outstanding			9,182
INCOME TAX LIABILITIES			0
LIABILITIES FOR EMPLOYEE BENEFITS			433
DEFERRED CREDITS AND PREPAYMENTS			809
TOTAL LIABILITIES			557,512
STOCKHOLDERS' EQUITY			
CONTRIBUTED CAPITAL			
Capital stock		51,137	
Contributions for future capital stock increases formalized by the Board of Directors		9,299	
Stock premium		81	60,517
EARNED (LOST) CAPITAL			
Capital reserves		854	
Cumulative results		(16,424)	
Other comprehensive income		(300)	
Valuation of financial instruments to collect or sell	6		
Remeasurements of defined employee benefits	(281)		
Result from holding non-monetary assets	(25)		
Equity in OCI of other entities		54	(15,816)
TOTAL CONTROLLING INTEREST			44,701
TOTAL NON-CONTROLLING INTEREST			0
TOTAL STOCKHOLDERS' EQUITY			44,701
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY			**602,213**

MEMORANDUM ACCOUNTS

Guarantees issued		165
Contingent assets and liabilities		23,864
Credit commitments		199,350
Assets in trust or under mandate		
In trust	191,982	
Under mandate	3,997	195,979
Assets in custody or under management		1,456,693
Collateral received by the entity		46,947
Collateral received and sold or pledged by the entity		41,875
Uncollected accrued interest derived from loan portfolio with stage 3 credit risk		2,959
Loan portfolio rating		319,374
Other control accounts		189,138

The accompanying clarification notes are an integral part of this consolidated financial statement.

This consolidated statement of financial position was prepared in accordance with the Accounting Criteria for Credit Institutions, issued by the National Banking and Securities Commission, based on Articles 99,101 and 102 of Credit Institutions Law, which are of general and mandatory observance, applied consistently, reflecting the transaction carried out by the institution up to the dates mentioned above, which were carried out and valued in accordance with sound banking practices and the applicable legal and administrative provisions.

This consolidated statement of financial position was approved by the Board of Directors under the responsibility of the undersigned officers.
The Capitalization Index of assets subject to credit risk is 20.63% and 17.27% on assets subject to total risks as of August 2025, which is the latest information validated by the Central Bank.
The web site of the global network called Internet of Banco Nacional de Comercio Exterior, S.N.C., where the information regarding this statement is located is http://www.bancomext.com/conoce-bancomext/bancomext-en-cifras/estados-e-indicadores-financieros. The web site of the National Banking and Securities Commission where you can consult the financial information of Bancomext is https://www.gob.mx/cnbv.

CHIEF EXECUTIVE OFFICER	ACCOUNTING AND BUDGET DIRECTOR AND ACTING CHIEF FINANCIAL AND ADMINISTRATION OFFICER	INTERNAL AUDIT DIRECTOR
ROBERTO LAZZERI MONTAÑO	ANA ELENA ESPINOSA VÁZQUEZ (As of September 27, 2025)	MARÍA ELENA CHÁVEZ PÉREZ