Gobierno de México | Relaciones Exteriores — Secretaría de Relaciones Exteriores | Economía — Secretaría de Economía

Mexico:
Where Opportunity Meets Prosperity

July 2025

2025 Año de La Mujer Indígena

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2025 Año de La Mujer Indígena

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Overview of Mexico’s Economic Strength

- Mexico ranks as the **15th largest economy globally**, with a GDP of $1.69 trillion.[1] Despite global volatility, **economic growth closed at 1.5% in 2024,** with a forecast of 1.1% for 2026.[2]

- The IMF highlights Mexico’s **robust macroeconomic policies and resilience against global risks**. Additionally, its strategic position makes it a key beneficiary of global supply chain shifts, **attracting record Foreign Direct Investment (FDI)** and driving sustainable growth.[3]

- **Inflation** is projected to **decline** to 3.3% in 2025, remaining within Mexico's central bank (Banxico) target range of 3% ± 1%.[4] As an **independent institution,** Banxico ensures **stable monetary policy**, fostering investor confidence through transparency and autonomy.

- **Total trade exceeded $1 trillion**. Exports to the U.S. were 83% non-oil, with automotive products making up 35.7% of manufacturing exports.[5]

- **Pro-investment policies and trade agreements**, such as the Mexico–United States–Canada Agreement (USMCA), bolster Mexico’s position as a nearshoring hub. In addition, Mexico has signed 30 Bilateral Investment Treaties (BITs) with 31 countries and maintains 14 Free Trade Agreements (FTAs) providing preferential access to 52 countries.

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1/ Fondo Monetario Internacional. (2025). Base de datos del Informe sobre las Perspectivas de la Economía Mundial, abril de 2025. Recuperado de https://www.imf.org/external/datamapper/NGDPD@WEO/OEMDC/ADVEC/WEOWORLD
2/ OECD (2025), OECD Economic Outlook, Volume 2025 Issue 1: Tackling Uncertainty, Reviving Growth, No. 117, OECD Publishing, Paris, https://doi.org/10.1787/83363382-en .
3/ International Monetary Fund. Western Hemisphere Dept. "Mexico: 2024 Article IV Consultation and Review Under the Flexible Credit Line Arrangement-Press Release; Staff Report; and Statement by the Executive Director for Mexico", *IMF Staff Country Reports* 2024, 317 (2024), accessed January 3, 2025, https://doi.org/10.5089/9798400292620.002
4/ Banco de México. (2025, 6 de febrero). Anuncio de la decisión de política monetaria. https://www.banxico.org.mx/publications-and-press/announcements-of-monetary-policy-decisions/%7B2A312FE9-46E2-ECA2-18CA-E41525914605%7D.pdf
5/ Banco de México, *"Balanza de productos manufacturados -no maquila-,"* accessed January 6, 2025, https://www.banxico.org.mx/SieInternet/consultarDirectorioInternetAction.do?sector=1&accion=consultarCuadroAnalitico&idCuadro=CA180&locale=es.

I. Investment & Trade

Foreign Direct Investment Trends[1]

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- **11th-largest FDI recipient in the world**
- 3rd among OECD member countries
- 4th in the Americas
- 2nd in Latin America

Figure 1. Foreign Direct Investment Inflows to Mexico by Country, 1999 - Q1 2025 (Million USD)[2]

Country of Origin	Total FDI (1999 - Q1 2025)	%
United States	$337,640	43.7
Spain	$81,848	10.6
Canada	$58,811	7.6
Germany	$40,805	5.3
Japan	$39,389	5.1
United Kingdom	$22,557	2.9
Netherlands	$21,925	2.8
France	$13,234	1.7
Switzerland	$11,515	1.5
Italy	$8,612	1.1
Others	$136,832	17.7
Total	**$773,168**	**100**

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1/ United Nations Conference on Trade and Development. (2025). World Investment Report 2025: International investment in the digital economy. United Nations. https://unctad.org/publication/world-investment-report-2025
2/ Secretaría de Economía.

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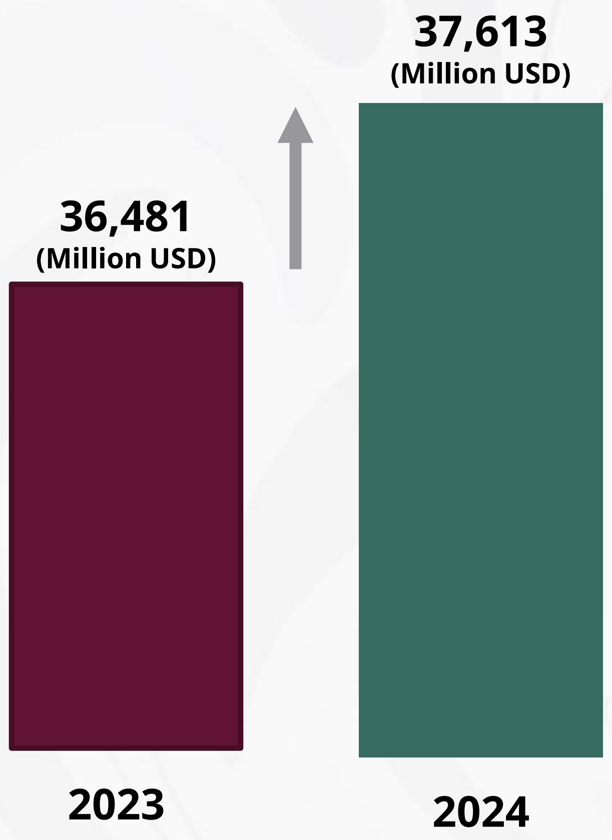
Foreign Direct Investment Trends

In 2024, Mexico captured nearly one-fourth of all FDI in Latin America and the Caribbean.[1]

Mexico was the second-largest Mergers & Acquisitions market in Latin America in 2024, with a total of 44 transactions.[1]

A 3.1% increase compared with 2023, reaching a new all-time high.[2]



2025 Año de La Mujer Indígena

1/ CEPAL. (2025). La Inversión Extranjera Directa en América Latina y el Caribe 2025. https://repositorio.cepal.org/server/api/core/bitstreams/8bf7c3d9-f2f8-4ee2-a4e5-f4e6096a5879/content
2/Secretaría de Economía

Foreign Direct Investment Trends[1]

As of year-end 2024, in million current dollars

The United States remains Mexico's primary investment partner, accounting for 45% of total flows. For this period, Japan and Germany occupy the second and third places, respectively; both are long-standing trading partners in our country.

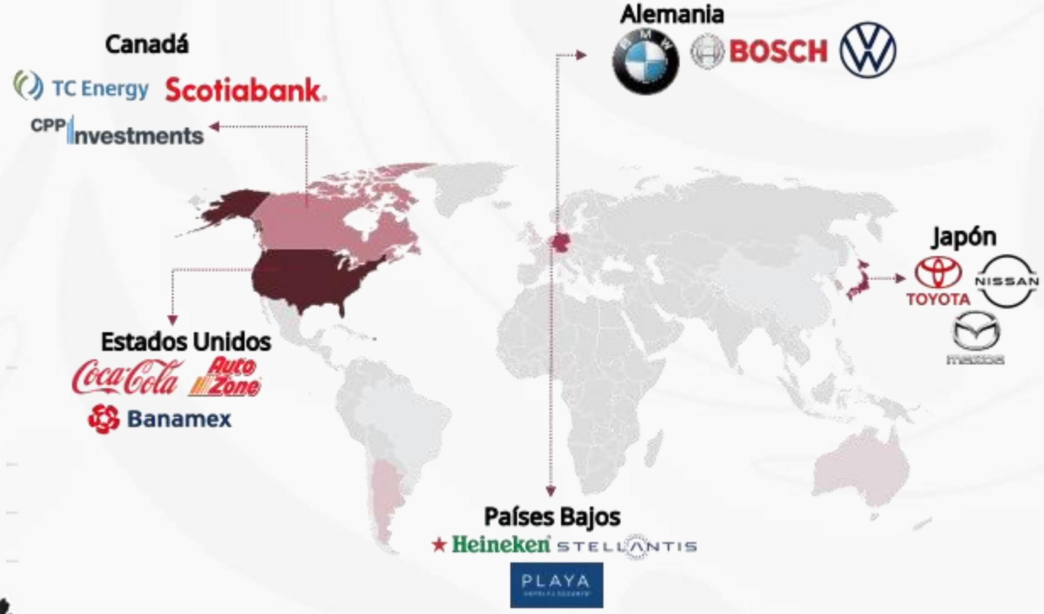


Figure 1. Top 5 Countries with the Highest FDI in Mexico

Country of origin	FDI 2024	%	Change in position compared to 2023
Top 5	**26,683**	**81%**	
United States	16,513	45%	Same
Japan	4,285	12%	▲ 2
Germany	3,788	10%	▲ 2
Canada	3,216	9%	▼ 1
Netherlands	1,881	5%	▲ 3

1/ Secretaría de Economía, "Informe Estadístico sobre el Comportamiento de la Inversión Extranjera Directa en México (Tercer Trimestre de 2024)," published November 15, 2024, accessed January 6, 2025, https://www.gob.mx/cms/uploads/attachment/file/963441/Informe_Congreso_2024_3T.pdf.

Foreign Direct Investment Trends[1]

As of year-end 2024, in million current dollars

Figure 1. Top 10 Entities with the Highest FDI in Mexico

Federal Entity	FDI 2024	%	Change in position compared to 2023
Top 10	**29,261**	**79%**	
1. Mexico City	14,427	39%	Same
2. State of Mexico	2,642	7%	▲ 4
3. Baja California	2,479	7%	▲ 4
4. Nuevo Leon	2,098	6%	▼ 1
5. Chihuahua	1,497	4%	Same
6. Guanajuato	1,442	4%	▲ 8
7. Baja California Sur	1,353	4%	▲ 4
8. Puebla	1,168	3%	▲ 16
9. Jalisco	1,100	3%	▼ 5
10. Queretaro	1,055	3%	Same

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1/ Secretaría de Economía, "Informe Estadístico sobre el Comportamiento de la Inversión Extranjera Directa en México (Tercer Trimestre de 2024)," published November 15, 2024, accessed January 6, 2025, https://www.gob.mx/cms/uploads/attachment/file/963441/Informe_Congreso_2024_3T.pdf.

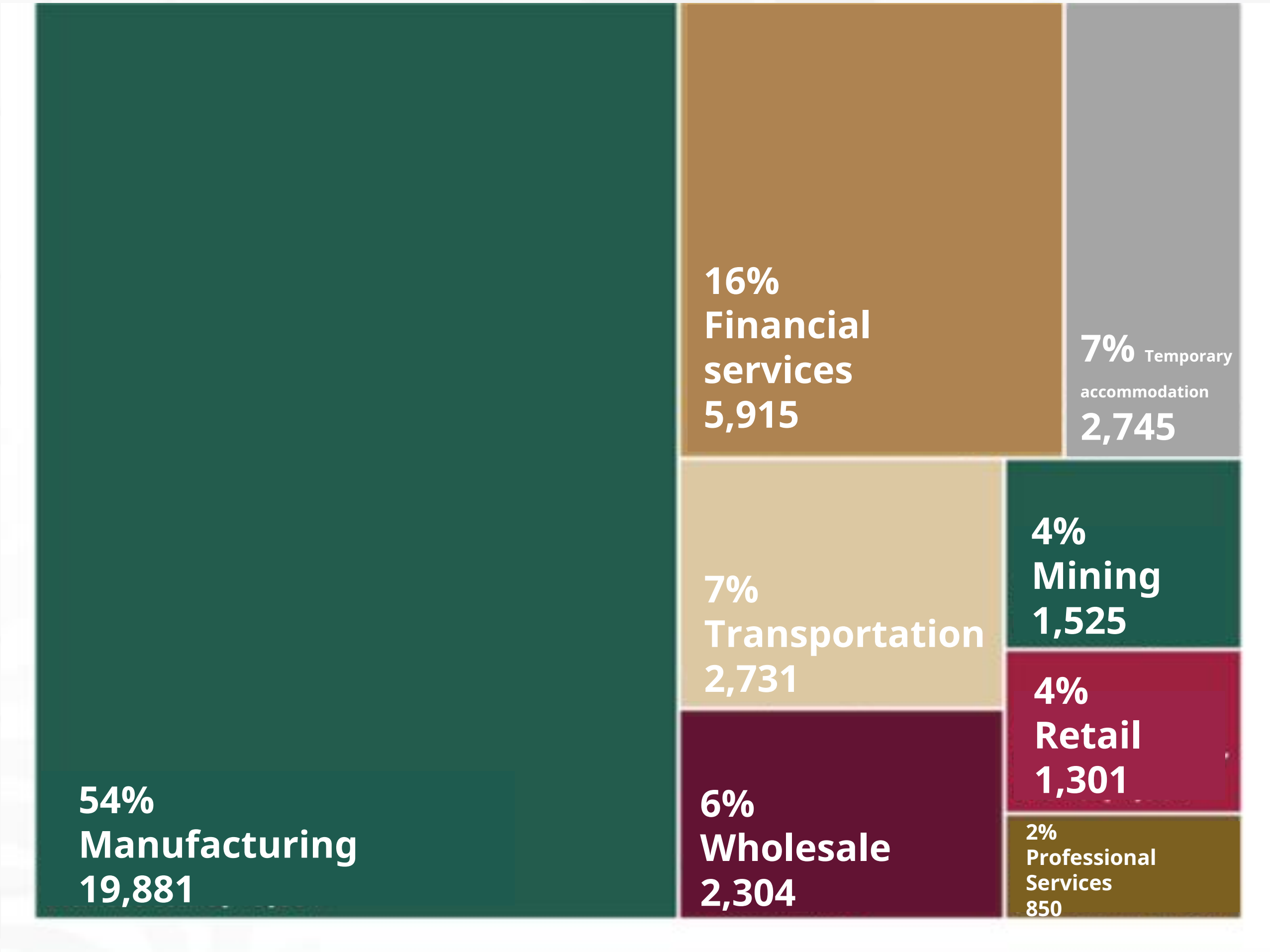
Foreign Direct Investment Trends

As of year-end 2024, in million current dollars

Mexico is a hub for specialized manufacturing that requires increasing capital as demand grows in its industries, both nationally and internationally.

54% of FDI corresponds to the manufacturing sector, with the following main industries:

- Transportation equipment (50%)
- Beverages and tobacco (20%)
- Computer equipment (9%)
- Chemical (6%)
- Basic metal industries (4%)



1/ Secretaría de Economía. (2025, 25 de febrero). Inversión extranjera directa en México: cifras preliminares 4T 2024. https://www.gob.mx/cms/uploads/attachment/file/980231/20250225_IED_4T_2024_Versi_n_p_blica_VF.pdf

Leading Destination for Digital-Focused FDI[1]

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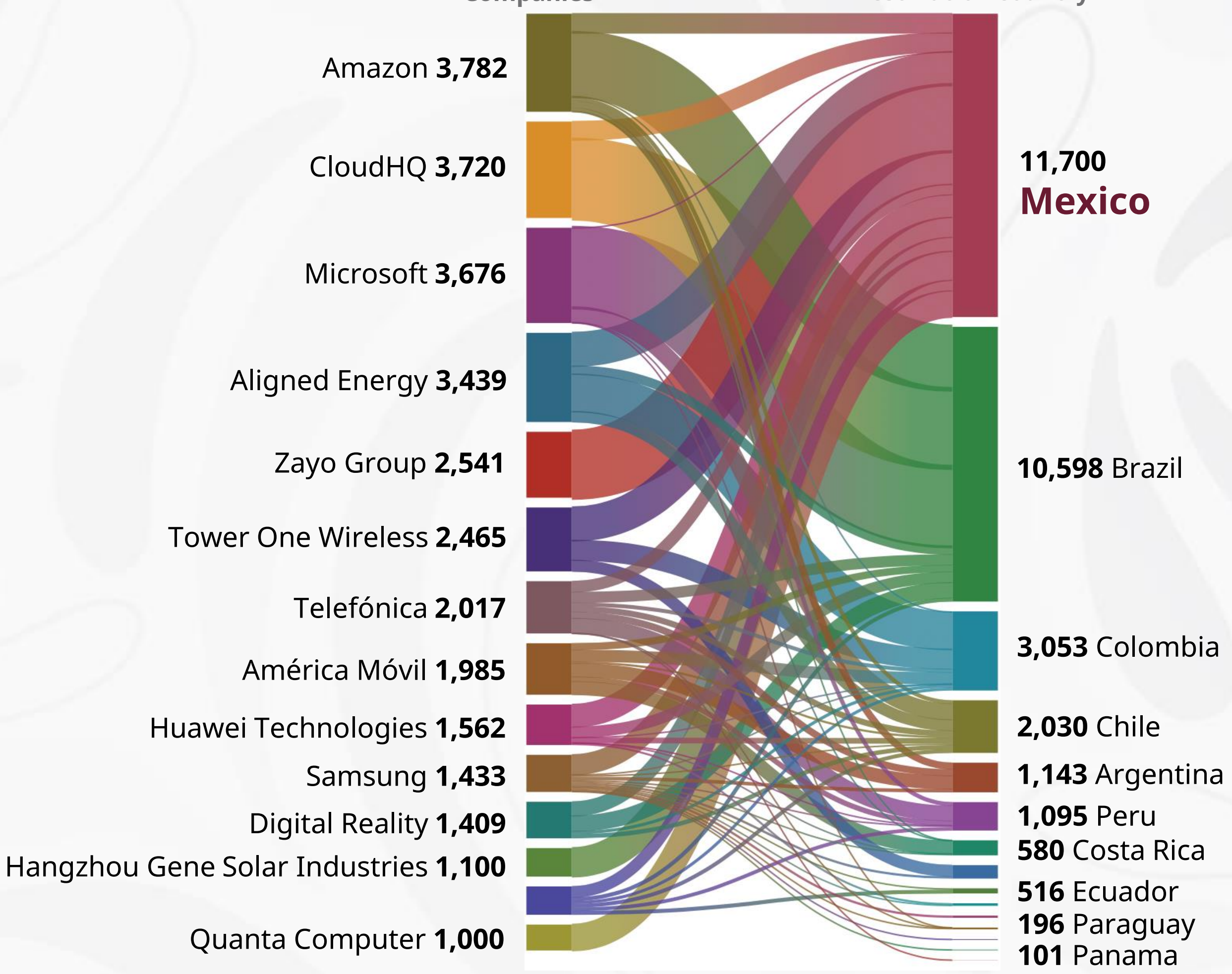
Mexico is the leading destination for digital-focused FDI in Latin America, capturing 32% of all project announcements from 2005 to 2024.

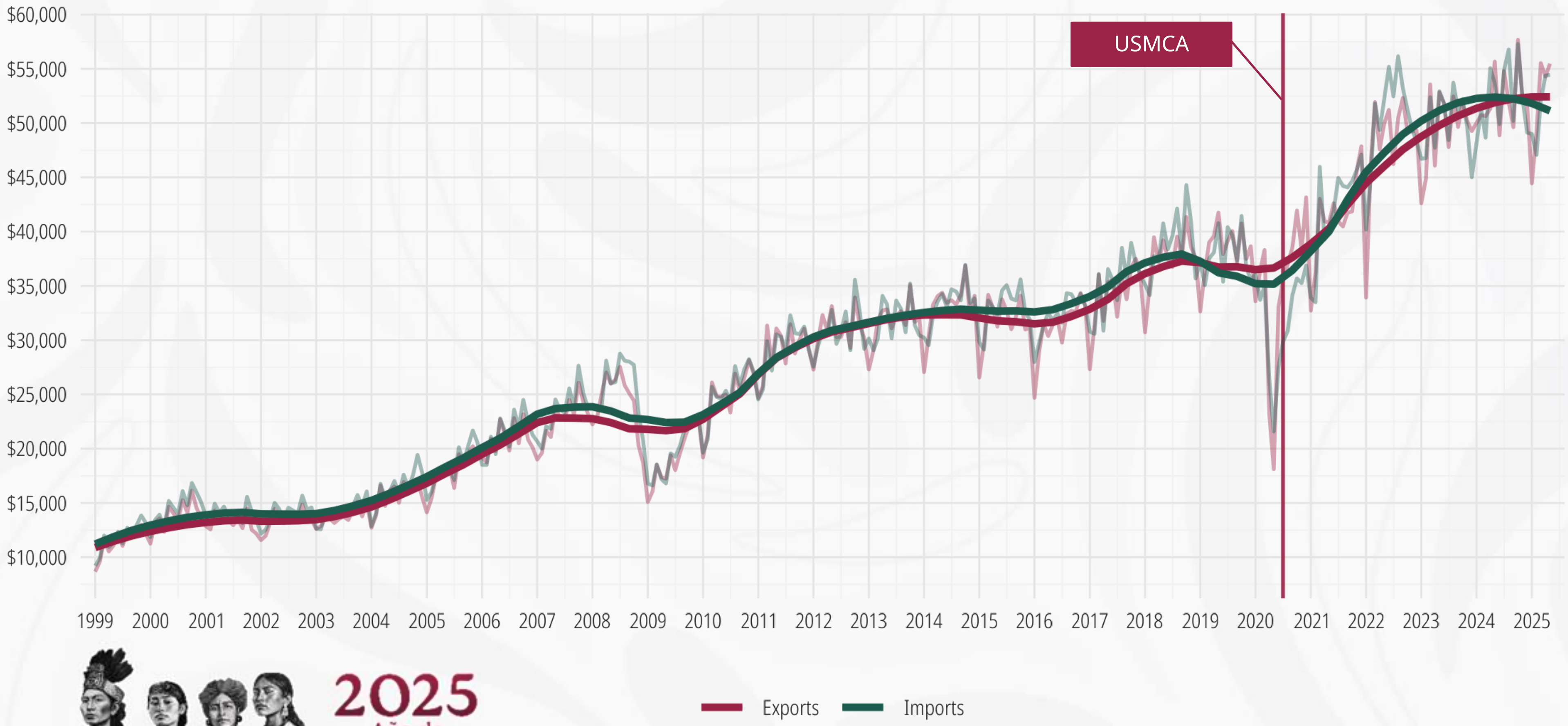
Figure 1. Digital FDI Announcements in Latin America (2020–2024, Million USD)



1/ CEPAL. (2025). La Inversión Extranjera Directa en América Latina y el Caribe 2025. https://repositorio.cepal.org/server/api/core/bitstreams/8bf7c3d9-f2f8-4ee2-a4e5-f4e6096a5879/content

Mexico is an Exporting Powerhouse[1]

Figure 1. Trade Balance (Million USD, 1999 – May 2025)



This consistent export growth has positioned Mexico as the **10th largest exporter worldwide**

>600
Billion USD
Exports
(2024)

>1,000
Billion USD
Total Trade
(2021 - 2024)

1/ Instituto Nacional de Estadística y Geografía (INEGI). "Balanza comercial de mercancías de México", Banco de Información Económica. Disponible en: https://www.inegi.org.mx/app/tabulados/default.html?nc=452&idrt=8&opc=t (consulta: 9 de julio de 2025).

… and a Leader in Key Sectors

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Automotive[1]	**3rd** largest exporter worldwide
Medical Devices[1]	**4th** largest exporter worldwide
Agribusiness[2]	**7th** largest exporter worldwide
Metal mechanics[1]	**10th** largest exporter worldwide
Electronic[1]	**10th** largest exporter worldwide
Aerospace[3]	**12th** largest market worldwide
Pharmaceutical[4]	**12th** largest market worldwide
Processed food[5]	**9/10 leading companies** have a presence in Mexico

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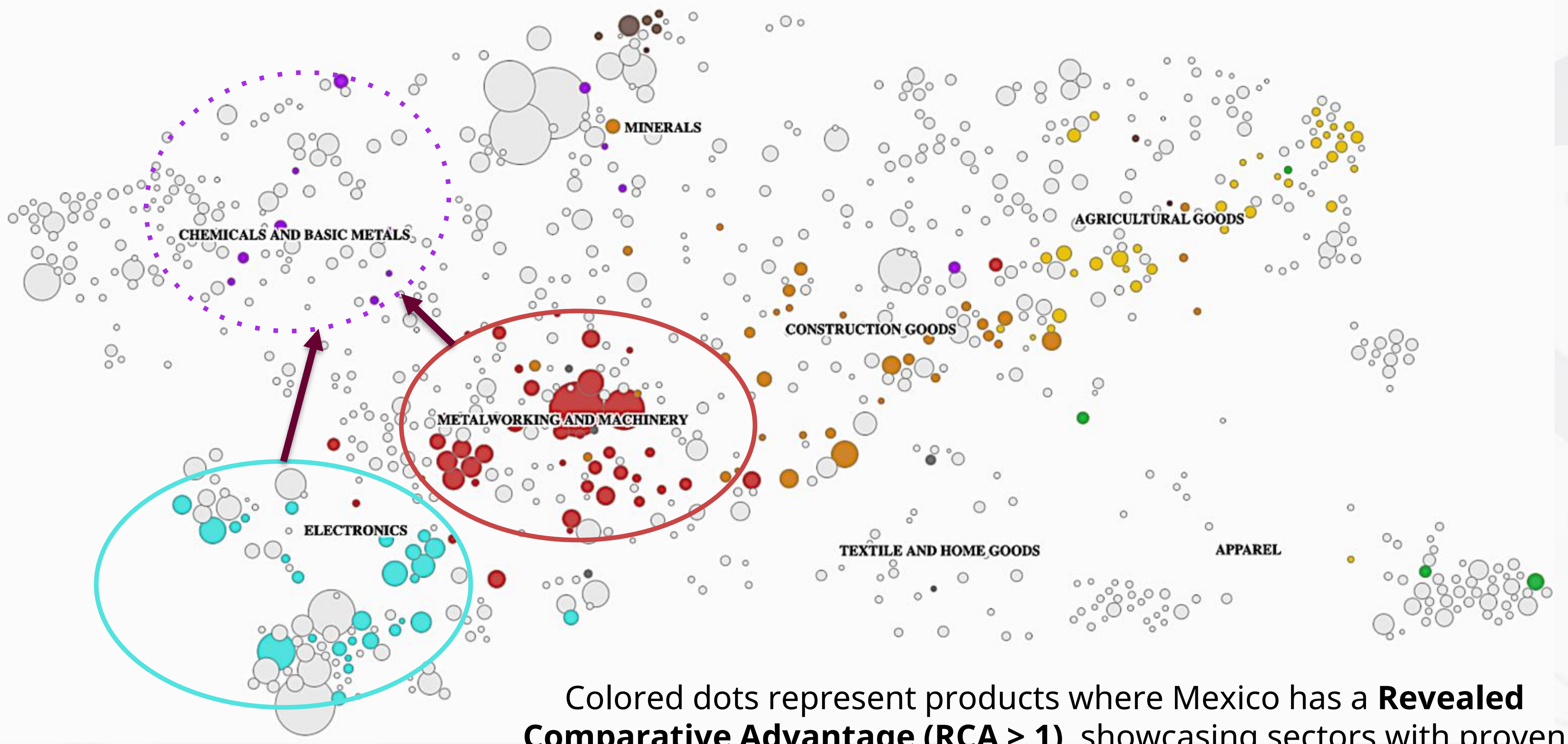
1/ Secretaría de Economía, "Balance económico 2024: Industria, comercio e inversiones," accessed January 7, 2025, https://www.gob.mx/se/prensa/balance-economico-2024-industria-comercio-e-inversiones?idiom=es
2/ Secretaría de Agricultura y Desarrollo Rural, "México, estrella productora y exportadora," accessed January 7, 2025, https://www.gob.mx/agricultura/es/articulos/mexico-estrella-productora-y-exportadora
3/ Federación Mexicana de la Industria Aeroespacial, A.C., "Conoce la Industria," accessed January 7, 2025, https://femiamx.com/#!/-conoce-la-industria-2/
4/ Sistema de Cuentas Nacionales, INEGI., "Industria Farmacéutica," accessed January 7, 2025, https://www.gob.mx/cms/uploads/attachment/file/119065/Sector_Industria_Farmaceutica.pdf
5/ Secretaría de Agricultura y Desarrollo Rural, "Principales exportaciones de México," accessed January 7, 2025, https://www.gob.mx/agricultura/articulos/principales-exportaciones-de-mexico#:~:text=M%C3%A9xico%20cuenta%20con%20caracter%C3%ADsticas%20privilegiadas,al%20campo%20como%20un%20%23OrgulloDeM%C3%A9xico

Mexico's Economy has a Strong Base in Manufacturing with Potential for Higher Complexity Growth[1]

Mexico's export economy is anchored in **high-complexity clusters** like metalworking and electronics, reflecting a robust industrial base.

Proximity to nearby products in chemicals and pharmaceuticals signals **opportunities to expand into other complex sectors**.



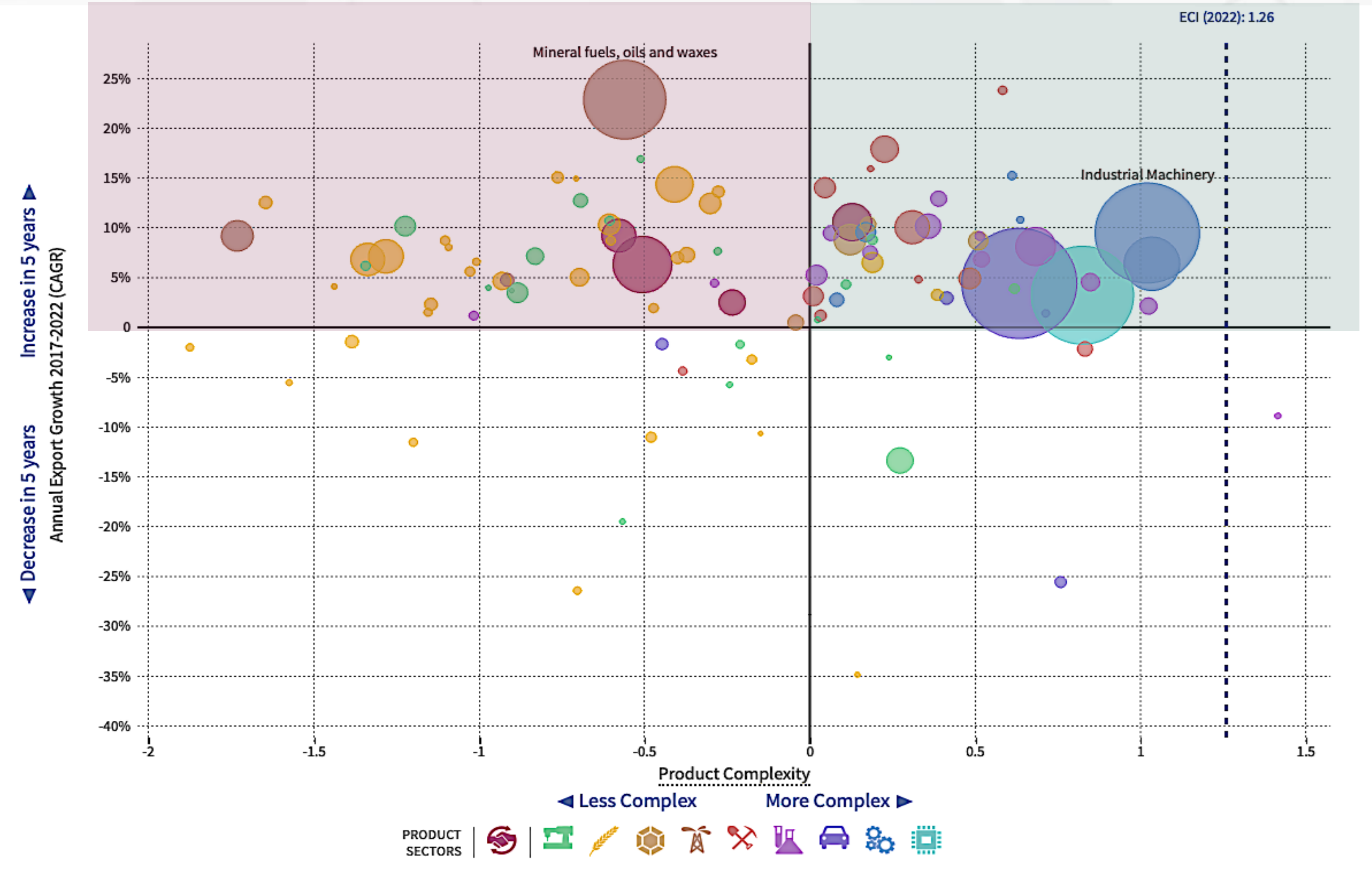
Colored dots represent products where Mexico has a **Revealed Comparative Advantage (RCA > 1)**, showcasing sectors with proven global competitiveness.

1/ Harvard Growth Lab, *"Mexico Product Space,"* accessed January 6, 2025, https://atlas.hks.harvard.edu/explore/productspace?exporter=country-484.

Mexico has Advanced in Global Economic Complexity[1]

Rising from 30th in 1995 to 21st in 2022

- High-growth, high-complexity sectors, like industrial machinery, showing strong growth.
- Large trade value with potential for further growth but moderate complexity.



1/ Harvard Growth Lab, *"Mexico Growth Dynamics,"* accessed January 6, 2025, https://atlas.hks.harvard.edu/countries/484/growth-dynamics.

II. Competitive Advantages

Mexico on the Rise:
A Confident Choice for Global Investors

Mexico ranks 6th among emerging markets in the 2024 Foreign Direct Investment Confidence Index.[1]

Geographic proximity to the United States and Canada, combined with the benefits of being a USMCA member, places Mexico in a unique position to attract investment.

A robust industrial infrastructure and a wide network of trade agreements that connect Mexico to diverse global regions.

Skilled, young workforce

Macroeconomic and political stability

Strong domestic market

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1/ Kearney. (2025). Índice de confianza en la inversión extranjera directa 2025. Recuperado de https://www.kearney.com/service/global-business-policy-council/foreign-direct-investment-confidence-index/2025-full-report

Youthful and Skilled Workforce[1]

10°

10th most populous country.
(>130M people)

+60M

Over 60 million economically active individuals

29y

Median age of 29 years

Top 10 OECD

Among top 10 OECD countries for STEM graduates

175K

+175K STEM graduates in 2023 (+70% in engineering, manufacturing, and construction)

Within the OECD, Mexico ranks 1st in technical graduates and 4th in professional graduates.

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1/ Secretaría de Economía, Subsecretaría de Comercio Exterior, *El Poder del Talento Mexicano: Transformando regiones*,Ciudad de México, 2024, accessed January 6, 2025, https://www.gob.mx/cms/uploads/attachment/file/947099/Talento_mexicano_2da_edicion.pdf.

Youthful and Skilled Workforce[1]

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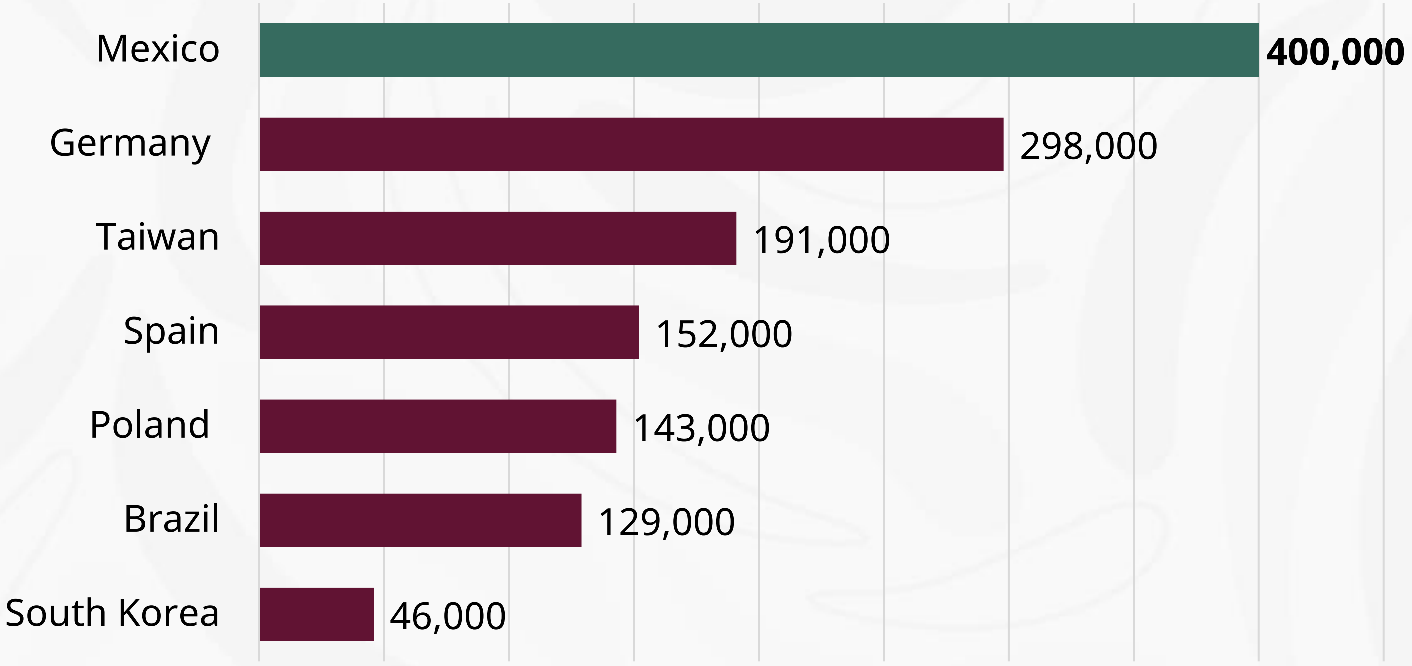
Figure 1. Technical Graduates by Country



Out of the 700 technical programs offered at the high school level, **269 are related to STEM disciplines**.

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1/ Secretaría de Economía, Subsecretaría de Comercio Exterior, *El Poder del Talento Mexicano: Transformando regiones,*Ciudad de México, 2024, accessed January 6, 2025, https://www.gob.mx/cms/uploads/attachment/file/947099/Talento_mexicano_2da_edicion.pdf.

Fueling the Future: Mexico’s Innovation in Action

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Energy: Innovation for the energy transition

Semiconductors: Technological foundation for advanced manufacturing

Electromobility: Innovation for the automotive industry.

Cybersecurity: Protection of digital and productive infrastructure

Mexico **has 50 research centers and laboratories** focused on innovation in industries such as electricity and electronics.

Institutions like the **National Institute of Astrophysics, Optics and Electronics (INAOE)** and the **Center for Research in Advanced Materials (CIMAV)** lead cutting-edge projects in **semiconductors and advanced materials.**

The **central-southern and eastern regions** have the highest number of graduates in STEM fields, with **72,456 professionals**, followed by the **western region**, with **35,137**.

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1/ Secretaría de Economía, Subsecretaría de Comercio Exterior, *El Poder del Talento Mexicano: Transformando regiones,* Ciudad de México, 2024, accessed January 6, 2025, https://www.gob.mx/cms/uploads/attachment/file/947099/Talento_mexicano_2da_edicion.pdf.

Harnessing Renewable Energies to Drive a Sustainable Future

Mexico aims to reach **45% clean electricity by 2030** through the installation of 46 GW in new solar and wind projects.[1]

Between 2024 and 2030, Mexico will add 194 transmission projects and 135 distribution projects, including **5,719 km of new transmission lines**, to strengthen its energy infrastructure and support growing demand.[1]

16%
of total capacity added by 2027
solar

Mexico has an annual average solar insolation of approximately 5.5 kWh/m^2/day, making it one of the countries with the greatest potential for solar energy generation in the world.[2]

20%
of total capacity added by 2027
wind

Mexico possesses exceptional wind resources, particularly in the Isthmus of Tehuantepec, one of the world's windiest regions with average speeds of 8–10 m/s. The country has the potential to double its current installed wind capacity.[3]

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1/ Ember (2025). Renewables: Mexico’s Energy Security. Ember Climate. Disponible en: https://ember-climate.org
2/ Secretaría de Energía, *"Programa de Desarrollo del Sistema Eléctrico Nacional (PRODESEN) 2024-2038,"* accessed January 6, 2025, https://www.cenace.gob.mx/Docs/16_MARCOREGULATORIO/Prodecen/20%202024-2038%20Cap%C3%ADtulos%201%20al%206.pdf.
3/ Asociación Mexicana de Energía Eólica, "Inicio," accessed January 6, 2025, https://amdee.org/es_es/home-2/.

Robust Infrastructure Network

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118
Ports and Terminals

50
Custom Offices
(18 with the U.S.)

+27,500km
Railway Network

80
Airports
(65 International)

+189,000km
Road Network

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1/ Secretaría de Economía, Invierte en México: El momento mexicano, published September 2024, accessed January 6, 2025, https://www.gob.mx/cms/uploads/attachment/file/947098/Inversion_2da_version_ESP_a.pdf.

Robust Infrastructure Network[1]

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Map 1. Mexico's Port System

Map 2. National Highway Network and Trunk Corridors

1/ Secretaría de Infraestructura, Comunicaciones y Transportes. (2023). Atlas del Sector Infraestructura, Comunicaciones y Transportes 2023. Dirección General de Planeación. https://www.sct.gob.mx/planeacion/cartografia/atlas-del-sector/

Robust Infrastructure Network[1]

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Map 1. Mexico's Airport System

Map 2. Mexico's Railway System

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1/ Secretaría de Infraestructura, Comunicaciones y Transportes. (2023). Atlas del Sector Infraestructura, Comunicaciones y Transportes 2023. Dirección General de Planeación. https://www.sct.gob.mx/planeacion/cartografia/atlas-del-sector/

Strengthening Security to Foster Investment Confidence

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Key pillars	Consolidating Mexico's National Guard to ensure law enforcement efficiency	Addressing root causes of violence	Enhancing intelligence and investigation capabilities	Ensuring seamless coordination between federal and state entities
Objectives	Reducing organized crime and high-impact offenses	Neutralizing violence generators and dismantling criminal networks	Focused attention on high-incidence zones	Strengthening actions to apprehend key violence instigators in each region

Decrease in homicides[1]

-25.8%

Between September 2024 and May 2025

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1/ Presidencia de la República, "Versión estenográfica: Presidenta destaca reducción de 19 homicidios dolosos diarios de septiembre 2024 a marzo 2025, gracias a la Estrategia Nacional de Seguridad," accessed March 31, 2025, https://www.gob.mx/presidencia/prensa/presidenta-destaca-reduccion-de-19-homicidios-dolosos-diarios-de-septiembre-2024-a-marzo-2025-gracias-a-la-estrategia-nacional-de-seguridad?idiom=es

Strengthening Security to Foster Investment Confidence

Gobierno de México | Relaciones Exteriores (Secretaría de Relaciones Exteriores) | Economía (Secretaría de Economía)

Mexico has implemented various strategies to strengthen security, creating a more stable investment environment:

Public perception of safety

- Decrease in perceived crime-related insecurity from **73.7% in 2018 to 61.7% in 2024.**[1]
- Downward trend in states with the highest perceived crime-related insecurity.[2]
- As of May 2025, **federal crimes decreased by 39.5%,** while **common law crimes dropped by 44.3% in theft** and **33% in firearm discharges.**[3]

Business security and confidence

- **39% of companies feel safer** than the previous year (vs. 17% in 2023).[4]
- This improvement is related to an **increase investments in internal security by the private sector**. [4]

Strategic security protection

- **80% coverage** of the Tourist Police in Mexico City.[5]
- **217,000 Armed Forces personnel** deployed throughout the country. [3]
- **143,169 state and municipal police officers** are reinforcing security in different regions.[6]

Financial investigation and intelligence

- Creation of the **National System of Investigation and Intelligence** to improve institutional coordination.
- **12 intelligence and investigation units** operating in strategic areas.
- Collaboration between the FIU, FBI, and FinCEN to **identify *Business Email Compromise (BEC)*** fraud.

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1/ ENSU 2018 and 2024, accessed March 31, 2025, shttps://www.inegi.org.mx/app/saladeprensa/noticia/9587 and chrome-extension://efaidnbmnnnibpcajpcglclefindmkaj/https://www.inegi.org.mx/contenidos/programas/ensu/doc/ensu2018_diciembre_presentacion_ejecutiva.pdf

2/ Presidencia de la República, Informe de Seguridad 25 de marzo de 2025, accessed March 31, 2025, https://www.gob.mx/presidencia/es/articulos/version-estenografica-conferencia-de-prensa-de-la-presidenta-claudia-sheinbaum-pardo-del-25-de-marzo-de-2025

3/ Presidencia de la República, Informe de seguridad 9 de enero 2025, accessed March 31, 2025, https://www.gob.mx/presidencia/articulos/version-estenografica-conferencia-de-prensa-de-la-presidenta-claudia-sheinbaum-pardo-del-9-de-enero-de-2025-387640

4/ Sondeo de seguridad Empresarial AMCHAM, accessed March 31, 2025, https://amcham.org.mx/files/Envios/Eventos24/Sondeo/KitAliados/10o_Sondeo_de_Seguridad_Empresarial_AMCHAM.pdf

5/ Comunicado 2940 Policía Turística noviembre 2022, accessed March 31, 2025, https://www.ssc.cdmx.gob.mx/comunicacion/nota/2940-la-policia-turistica-de-la-ssc-celebro-su-tercer-aniversario-de-brindar-auxilio-visitantes-nacionales-y-extranjeros-en-la-ciudad-de-mexico#:~:text=Asimismo%2C%20destac%C3%B3%20que%20la%20unidad,la%20ciudad%3A%20centro%2C%20sur%20y

6/ Censo Nacional de Seguridad Pública Estatal, accessed March 31, 2025, https://www.inegi.org.mx/programas/cnspe/2024/

III. Economic Integration

30 Bilateral Investment Treaties (BIT) with 31 Countries[1]

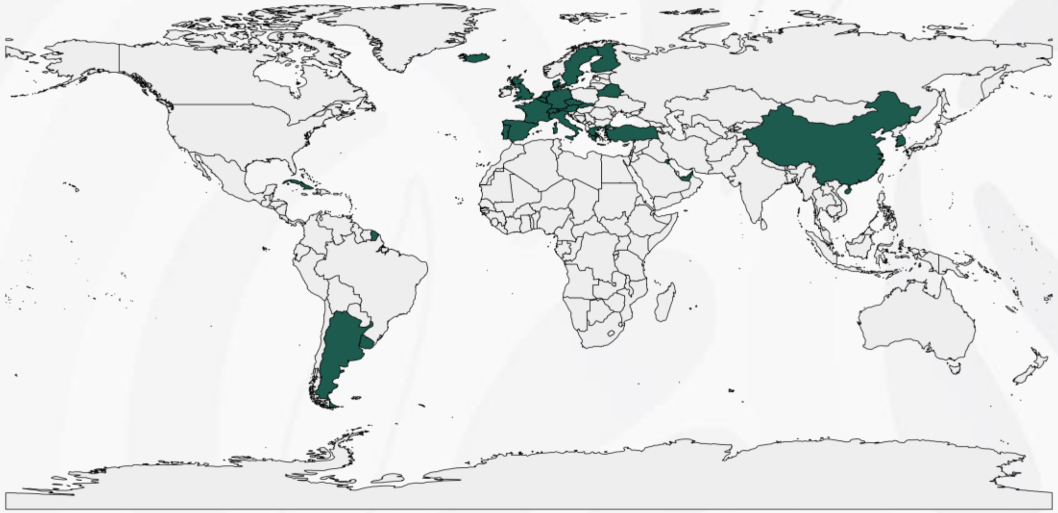
BITs are international treaties designed with the purpose of promoting international investment flows and providing certainty to the operations carried out by foreign investors.

Key Benefits of BITs

1. Level playing field for competition.
2. Legal protection for investors and investments.
3. Guaranteed control over investments.
4. Investor-State dispute resolution mechanism.

Mexico has the 3rd highest number of active BITs in the Americas, leading North America and just behind Chile and Argentina.

Figure 1. Countries with a BIT with Mexico (2025)



Argentina, Austria, Bahrain, Belarus, Belgium, China, Cuba, Czech Republic, Denmark, Finland, France, Germany, Greece, Hong Kong, Iceland, Italy, Kuwait, Luxembourg, Netherlands, Portugal, Singapore, Slovakia, South Korea, Spain, Sweden, Switzerland, Trinidad and Tobago, Turkey, United Arab Emirates, United Kingdom, and Uruguay.

1/ United Nations Conference on Trade and Development, "International Investment Agreements Navigator," accessed January 6, 2025, https://investmentpolicy.unctad.org/international-investment-agreements/by-economy.

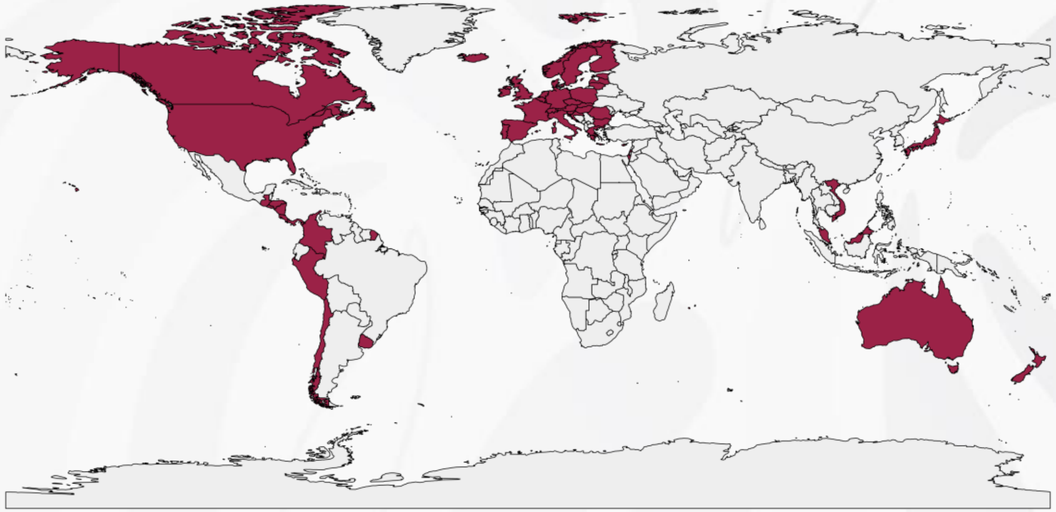
Mexico's Free Trade Agreements (FTAs)

14 free trade agreements providing preferential access to 52 countries[1]

Key Benefits of FTAs

1. Connects Mexico to broader markets with reduced trade barriers.
2. Enhances competitiveness for Mexican exports.
3. Grants access to a wider variety of products and services.
4. Promotes technology transfer and collaboration across sectors.
5. Strengthens Mexico's role in global value chains.

Figure 1. Countries with FTA with Mexico (2025)



Australia, Austria, Belgium, Brunei Darussalam, Bulgaria, Canada, Chile, Colombia, Costa Rica, Croatia, Cyprus, Czech Republic, Denmark, El Salvador, Estonia, Finland, France, Germany, Greece, Guatemala, Honduras, Hungary, Iceland, Ireland, Israel, Italy, Japan, Latvia, Liechtenstein, Lithuania, Luxembourg, Malaysia, Malta, Netherlands, New Zealand, Nicaragua, Norway, Panama, Peru, Poland, Portugal, Romania, Singapore, Slovakia, Slovenia, Spain, Sweden, Switzerland, United Kingdom, United States, Uruguay, and Vietnam.

1/ Secretaría de Economía, "Invierte en México: El momento mexicano," published September 2024, accessed January 6, 2025, https://www.gob.mx/cms/uploads/attachment/file/947098/Inversion_2da_version_ESP_a.pdf.

Mexico's Free Trade Agreements (FTAs)

Preferential access to 1.3 billion consumers[1]

Details for Major FTAs[2]

USMCA [enforced in 2020]
(3 countries)
- $1.6 trillion USD in trade (2023)
- 509 million consumers

CPTPP [enforced in 2018]
(11 countries across 3 continents)
- $78 billion USD in trade (2021)
- 697 million consumers

EFTA [enforced in 2000]
(5 countries)
- $45 billion USD in trade (2022)
- 147 million consumers

MEXICO-EU FTA [enforced in 2000]
(27 countries)
- $89 billion USD in trade (2023)
- 481 million consumers

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1/ Secretaría de Economía, "Invierte en México: El momento mexicano," published September 2024, accessed January 6, 2025, https://www.gob.mx/cms/uploads/attachment/file/947098/Inversion_2da_version_ESP_a.pdf.
2/ Information on consumer by FTA comes from: U.S. Census Bureau, "International Database," accessed January 6, 2025, https://www.census.gov/datatools/demo/idb/#/table?dashboard_page=country&COUNTRY_YR_ANIM=2025&CCODE_SINGLE=*AY&subnat_map_admin=ADM1&CCODE=*AY,**&menu=tableViz&TABLE_YEARS=2025&TABLE_USE_RANGE=N&TABLE_USE_YEARS=Y&TABLE_STEP=1&TABLE_ADD_YEARS=2025&quickReports=CUSTOM&CUSTOM_COLS=POP.

The USMCA Heralds a New Era of Trade and Business in North America

Regional value chains in North America are highly integrated and essential to manufacturing. On average, auto parts cross regional borders 8 times before a vehicle is completed.[1]

$3 million USD traded every **minute** in North America.[2]

1/ Industria Nacional de Autopartes. (2025). The other side of the coin. https://ina.com.mx/wp-content/uploads/2025/02/The-other-side-of-the-coin-V.F.pdf
2/ Center for Strategic and International Studies, *"The USMCA Strategic Initiative,"* accessed January 6, 2025, https://www.csis.org/programs/americas-program/usmca-strategic-initiative.

The USMCA Establishes Innovative Rules to Address 21st-Century Challenges

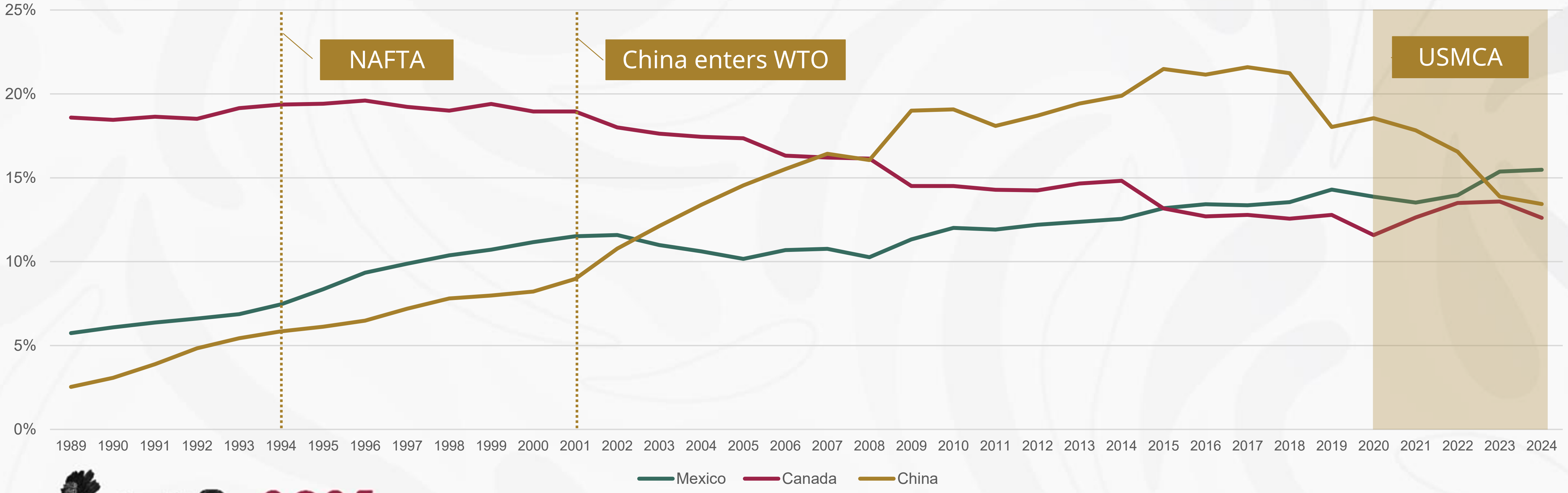
- **Streamlines customs procedures**, reducing processing times, increasing transparency, and enhancing cross-border efficiency.
- Facilitates **SME access to international markets** through digital trade and reduced compliance costs.
- **Strengthens labor and environmental standards** to ensure sustainable growth and responsible practices.
- Supports **integrated regional supply chains** in key industries like semiconductors, automotive, and agriculture.
- Establishes a **robust framework for data protection, e-commerce, and technology-driven trade**.
- Provides a **transparent and reliable** system for resolving trade disputes.

1/ Center for Strategic and International Studies, *"The USMCA Strategic Initiative,"* accessed January 6, 2025, https://www.csis.org/programs/americas-program/usmca-strategic-initiative.

Mexico is the Top U.S. Import Partner

Gobierno de México | Relaciones Exteriores, Secretaría de Relaciones Exteriores | Economía, Secretaría de Economía

Figure 1. Market Share of Total US Imports (Top 3 Countries)



1/ U.S. Census Bureau, *"Foreign Trade: Data - Historical Series,"* accessed July ,2025, https://www.census.gov/foreign-trade/statistics/historical/index.html.

Mexico is the Top U.S. Import Partner

- **Mexico's** import share grew significantly from 8% (49,493 million USD) in 1994 to 15% (505,523 million USD) in 2024. This represents an 921% increase in the value of imports. Mexico overtook Canada in 2019 and became the top U.S. import source in 2023.

- Although the value of imports from Canada increased by 221% from 1994 to 2024, **Canada's** import share declined from 19% (128,406 million USD) in 1994 to 13% (411,887 million USD) in 2024, due to the growing prominence of Mexico and China.

- **China's** import share surged from 11% in 2002 (the year it entered the WTO) to a peak of 22% in 2017 (+100%). However, trade tensions and diversification efforts caused China's share to drop sharply to 13% in 2024.

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1/ U.S. Census Bureau, *"Foreign Trade: Data - Historical Series,"* accessed July, 2025, https://www.census.gov/foreign-trade/statistics/historical/index.html.

IV. Plan Mexico

Plan Mexico:
A Roadmap to Industrial Transformation by 2030

Gobierno de México | Relaciones Exteriores (Secretaría de Relaciones Exteriores) | Economía (Secretaría de Economía)

KEY OBJECTIVES

- Develop a long-term strategy for regional development.
- Promote nearshoring to attract global supply chains.
- Boost national and regional production through import substitution.
- Relaunch the "Made in Mexico" program.
- Create high-quality jobs in manufacturing and services.
- Strengthen local supply chains with higher value-added contributions.
- Advance regional development through focused industrial and wellbeing hubs.

2030 GOALS

- Top 10 global economy.
- Over 25% investment-to-GDP ratio by 2025, 28% by 2030.
- 1.5 million jobs in strategic industries.
- 50% of public procurement sourced from Mexican industries, with increased domestic content across key sectors.
- Reduce approval timelines for investment processes from 2.6 years to 1 year by cutting 50% of bureaucratic steps.
- Promoting environmental sustainability through initiatives like water reuse and clean energy adoption.

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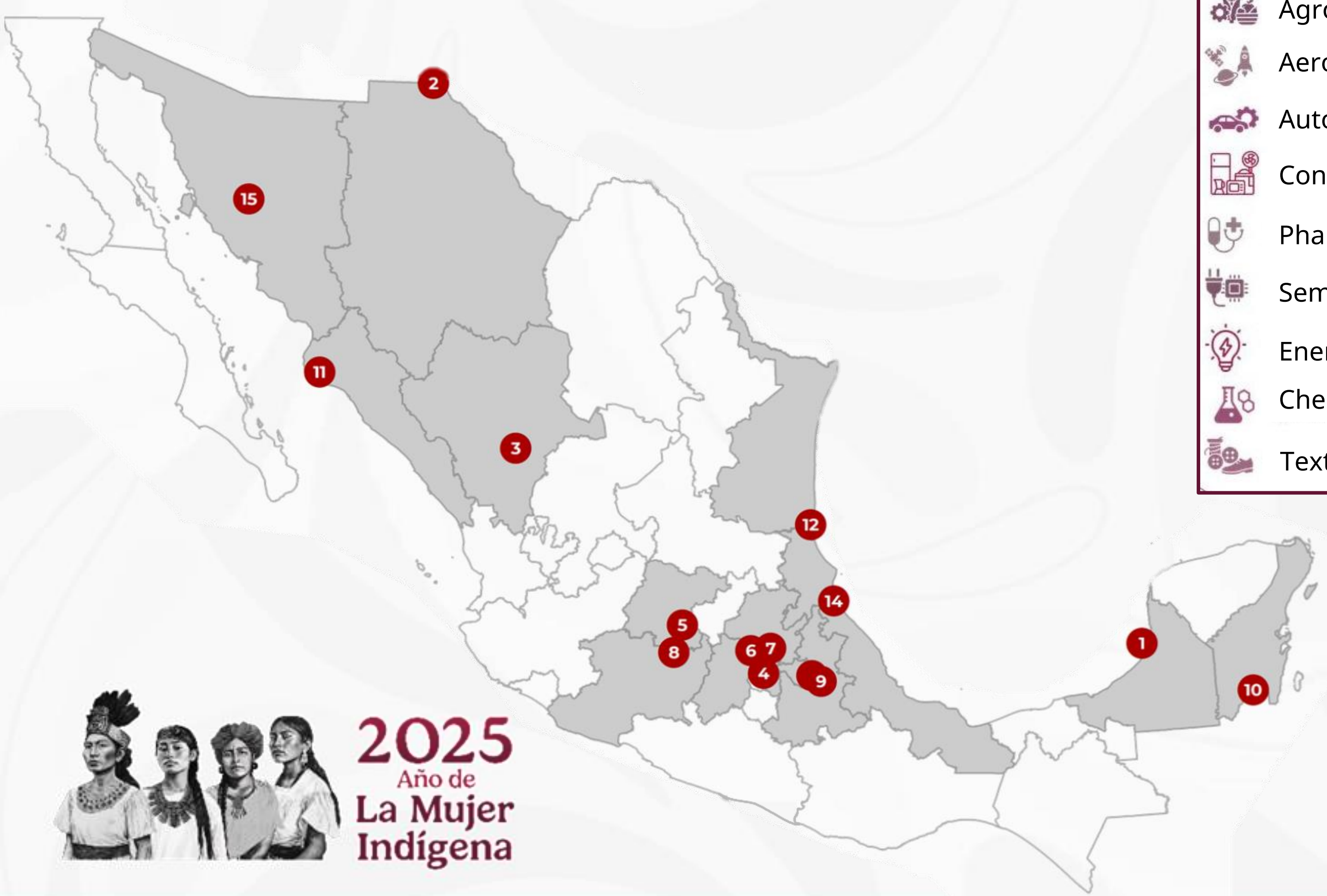
Regional Growth Through New Strategic Poles



Strategic Sectors

Agrobusiness	Circular economy
Aerospace	Clean Energy
Automotive and electromobility	Basic metals
Consumer goods	Paper
Pharmaceuticals and medical devices	Plastics
Semiconductors	Logistics
Energy	Metalworkings
Chemicals and petrochemicals	
Textiles and footwear	

Why these industries?

- Expansion of existing sector
- New productive activities
- Substitution of industrial imports

Strategic Poles and Key Industries for Growth

Gobierno de México | Relaciones Exteriores (Secretaría de Relaciones Exteriores) | Economía (Secretaría de Economía)

	Development Pole	Sectors
1	Seybaplaya, Campeche	
2	Juarez, Chihuahua	
3	Durango, Durango	
4	Nezahualcoyotl, State of Mexico	
5	Celaya, Guanajuato	
6	Tula, Hidalgo	
7	AIFA, Hidalgo	

	Development Pole	Sectors
8	Morelia, Michoacan	
9	Ciudad Modelo, Puebla	
10	Chetumal, Quintana Roo	
11	Topolobampo, Sinaloa	
12	Altamira, Tamaulipas	
13	Huamantla, Tlaxcala	
14	Tuxpan, Veracruz	
15	Hermosillo, Sonora	

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Investment in Industrial Parks[1]

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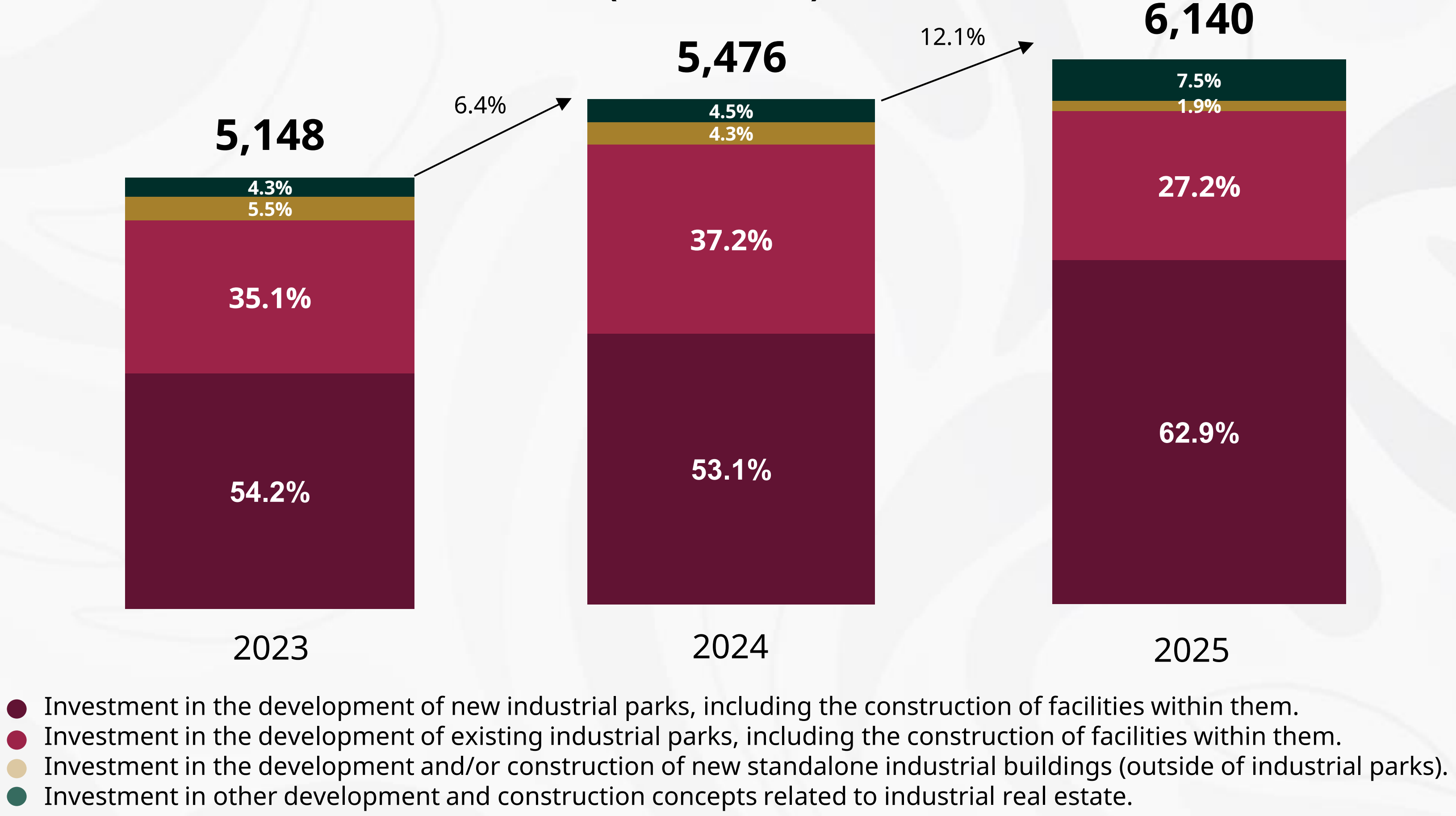
103 new industrial parks under construction

Over 21.5 million square meters of identified land, currently in various stages of development.

Figure 1. Investment in Industrial Real Estate (2023–2025) (million USD)



1/ AMPIP. (2025, junio). Forjando el futuro: La inversión en parques industriales en México. Asociación Mexicana de Parques Industriales Privados (AMPIP). https://www.ampip.org.mx/storage/es/AMPIP%20Forjando%20el%20futuro%2016062025.pdf

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Public Investment Supporting Plan Mexico

Sector	Commitment	Note
Energy	23.4 billion USD for electricity generation, transmission and distribution infrastructure.	Achieve 45% clean energy in the national grid.
Oil & Gas (Pemex)	17.3 billion USD of avg. annual investment.	Boost domestic oil and gas production and expand refining capacity.
Water	+ 1 billion USD for hydrological projects by 2025.	Rehabilitate waterways and modernize irrigation systems for 200,000 hectares of farmland.
Infrastructure	+ 3,000 km of new railways for freight and passenger use.	Enhance connectivity and modernize transportation networks to support economic growth.
Public Housing	25.65 B USD to construct 1 million homes.	Improve access to housing and address the growing demand for affordable living spaces.

V. Incentives and Development Banking

A Quick Guide to Mexican Taxes

Tax Jurisdiction	Tax Name	Description	Tax Rate
Federal	Value-Added Tax (IVA)	Flat ax on the sale of goods and services	16%
	Income Tax (ISR) – Individuals	Progressive tax on personal income	1.92%-35%
	Income Tax (ISR) – Industries	Flat tax on corporate profits	30%
	Special Tax on Production and Services (IEPS)	Excise tax on specific goods like alcohol, tobacco, and fuel	Varies by product (8%-50%)
	General Import Tax (IGI)	Tax on imported goods	Varies by product
State	Payroll Tax (ISN)	Tax on salaries paid by employers	Varies by state (1%-3%)
Municipal	Property Tax	Tax on real estate owned by businesses	Varies by municipality
	Rights for Utility Fees	Fees for services like water and waste management	Varies by municipality

Key Programs Driving Manufacturing Competitiveness: PROSEC

Aimed at companies manufacturing specific goods, allowing them to import raw materials, machinery, and components with preferential tariffs, regardless of whether the final product is for export or the domestic market.[1]

Who is it for: Manufacturers in key sectors such as automotive, electronics, and aerospace.

Why it matters: Enables cost savings on production inputs, boosting profitability and encouraging investment in strategic sectors.

Key benefits: Reduced import duties on inputs and machinery.

1/ PROSEC https://www.snice.gob.mx/cs/avi/snice/progfom.prosec.acercade.html

Key Programs Driving Manufacturing Competitiveness: IMMEX PROGRAM

Designed for companies that temporarily import goods to perform industrial or service processes, including manufacturing, transformation, repair, or export activities.[1]

Who is it for: Companies involved in export-focused manufacturing or services.

Why it matters: Helps lower operating costs and improve competitiveness for businesses exporting from Mexico.

Key benefits:

- **100% exemption from General Import Tax (IGI).**
- Reduced compensatory fees (if applicable).

Mexico is updating its IMMEX Program to launch **IMMEX 4.0**, integrating Value Added Tax (IVA) and Special Tax Certification into a single export manufacturing procedure. This reform cuts new company startup times by 50% and expands eligibility to additional intangible industries.

1/ IMMEX Program https://www.snice.gob.mx/cs/avi/snice/progfom.immex.acercade.html

Strategic Tax Incentives for Investment and Nearshoring

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Free Zones: Strategic Border Incentives

Special tax and investment benefits for companies operating near Mexico's northern border with the U.S. and southern border with Guatemala and Belize.

Key Benefits:

- **50% reduction in Value Added Tax (IVA) (from 16% to 8%).**
- Tax credit equivalent to one-third of Income Tax (ISR) incurred during the year or in provisional payments.

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Other Incentives under Plan Mexico[1]

Immediate Investment Deduction for Income Tax (ISR)

- Applies to new fixed assets (excluding furniture, office equipment, combustion engine vehicles, armored vehicles, etc.)
- Must be used for the first time in Mexico
- Must remain in operation for at least 2 years
- Deadline for acquisition: September 30, 2030
- Good-based depreciation percentages: **2025–2026: 41%–91%**
  2027–2030: 35%–89%

Additional 25% Deduction for Income Tax (ISR)

Applicable to increased spending on training of formal employees registered with social security (IMSS) and on innovation project expenses.

1/ Publicado en el Diario Oficial de la Federación (DOF):
21 de enero de 2025 – Decreto por el que se otorgan estímulos fiscales para apoyar el Plan México
21 de marzo de 2025 – Lineamientos para la implementación del Decreto

Financial Support for Investment in Mexico through Bancomext and NAFIN[1]

Development Banking in Mexico

BANCOMEXT   nacional financiera

Bancomext - Nafin are strategic allies for the economic development of SMEs and companies incorporated in Mexico

Working Capital
- Working capital for inventories and industrial infrastructure development for creative industries. Support working capital needs for production, import of inputs, inventories, and installment sales.

Factoring for the Suppliers Value Chain
- Financial factoring operations with national **companies that supply goods and services** to national buyers, granting payment terms on sales, based on accounts receivable credit rights approved by the buyer.

Recreational Tourism
- Financing for SMEs or companies in the sector that **develop tourism and tourism-related real estate** projects in beach destinations, Pueblos Magicos and urban and/or business tourism locations.

Letters of Credit
- Guarantee payment in international commercial transactions by ensuring compliance with agreed conditions before releasing funds.
- Improves commercial terms; global coverage.

Project Finance
- Aimed at funding the development of infrastructure, industrial, and other projects, both domestic and international.
- These supports are based on the individual merits of the projects.

Financing for Industrial Infrastructure
- Financing and/or debt refinancing for construction, equipment, and/or acquisition of industrial infrastructure or the development of complementary foreign trade infrastructure.

2025 Año de La Mujer Indígena

1/ www.bancomext.com and www.nafin.com

Financial Support for Investment in Mexico through Bancomext and NAFIN[1]

Gobierno de México | Relaciones Exteriores (Secretaría de Relaciones Exteriores) | Economía (Secretaría de Economía)

BANCOMEXT

nacional financiera

Financing for sustainable or modern fleet
- Support to **acquire new vehicles in low carbon consumption** (light-duty), for commercial or utility tasks.

Support for energy efficient businesses
- Financing for SMEs that need to **replace equipment to reduce their energy consumption** and become more competitive through cost savings.

IMMEX Suppliers Program
- Financing for SMEs that supply the Manufacturing, Maquiladora, and Export Services Industry (IMMEX).
- Support to credit agreements, purchase orders, promissory notes, or invoices.

SME or PYMEX® Credit
- Simple and revolving credit lines and financial leasing.
- Targeted at SMEs directly or indirectly involved in **domestic or foreign trade**.

Impulso NAFIN + State Program
- Financing for the reactivation of regional economies for SMEs in coordination with state governments.
- Availability subject to contributions from each State.

MujerES Bancomext
- Working capital for women entrepreneurs or businesses led by women involved in **foreign trade**.

Pure leasing
- Rental of machinery and equipment through tax-deductible periodic rents.

1/ www.bancomext.com and www.nafin.com

Streamlined Investment Through Digital Tools: Single Window for Investors (VUI MX)[1]

Through VUI MX, Mexico follows international best practices to attract investment, boost competitiveness and create a better business climate in our country.

VUI MX provides:

1. **Transparency and legal certainty** in rules and procedures
2. **Streamlined processing times** for investors
3. **Support** throughout the investment process

Step-by-step guide on general procedures by economic sector.

Provides key information about investing in Mexico.

Quick response and guidance for all investment setup procedures.

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1/ VUI MX: https://ventanillaunica.economia.gob.mx/

GatewayMX

GatewayMX is an initiative of Mexico's Foreign Ministry, designed to bring together key platforms, tools, and resources that support international investment and trade. It will serve as a curated access point for navigating Mexico's dynamic and evolving economic landscape.

Whether you are an investor seeking new markets or a business aiming to expand through trade, GatewayMX will offer centralized guidance, actionable intelligence, and strategic connections to help you make informed decisions and seize opportunities.

Coming soon…

1/ VUI MX: https://ventanillaunica.economia.gob.mx/

What’s next?

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Introductory meeting

Schedule an initial meeting with a Mexican embassy or consulate to present your investment project or to receive information on Mexico's competitive advantages and available tools for foreign investors.

Investment project form

Based on the information you provide, the embassy or consulate will fill out the *Investment attraction technical form*, which will allow your project to be channeled to the appropriate authorities.

Wait for confirmation and follow-up

Once your project information has been submitted, you will receive confirmation that it has been shared with the Foreign Ministry (SRE).

You will then be informed of the next steps and the institutional pathway tailored to your project's profile—taking into account the strategic sector, maturity level, and any logistical, regulatory, or technical considerations.

Depending on your project's characteristics, coordinated actions may include: technical follow-up, exploratory missions or site visits, B2B meetings or joint activities with the Ministry of Economy, local authorities, promotion agencies, business chambers, or other relevant stakeholders.

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Mexico: Where Opportunity Meets Prosperity

July 2025

2025 Año de La Mujer Indígena