



BANCOMEXT

BANCO NACIONAL DE COMERCIO EXTERIOR, S. N. C.
INSTITUCIÓN DE BANCA DE DESARROLLO AND SUBSIDIARIES
PERIFÉRICO SUR 4333
MEXICO, CITY

CONSOLIDATED STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY
DECEMBER 31, 2024 TO MARCH 31, 2025

(Millions of Mexican pesos)

CONCEPT	CONTRIBUTED CAPITAL			EARNED (LOST) CAPITAL						Total controlling interest	Non-controlling interest	TOTAL STOCKHOLDERS' EQUITY
	Capital stock	Contributions for future capital stock increases formalized by the Board of Directors	Stock premium	Capital reserves	Cumulative results	Valuation of financial instruments to collect or sell	Remeasurements of defined employee benefits	Result from holding non-monetary assets	Equity in OCI of other entities			
Balance at December 31, 2024	51,137	9,299	81	854	(17,905)	5	818	(25)	53	44,317	0	44,317
OWNER'S MOVEMENTS												
Total	0	0	0	0	0	0	0	0	0	0	0	0
COMPREHENSIVE INCOME (LOSS):												
- Net income (loss)	0	0	0	0	(835)	0	0	0	0	(835)	0	(835)
- Other comprehensive income (loss)												
Valuation of financial instruments to collect or sell	0	0	0	0	0	3	0	0	0	3	0	3
Remeasurements of defined employee benefits	0	0	0	0	0	0	(56)	0	0	(56)	0	(56)
- Equity in OCI of other entities	0	0	0	0	0	0	0	0	1	1	0	1
Total	0	0	0	0	(835)	3	(56)	0	1	(887)	0	(887)
Balance at March 31, 2025	51,137	9,299	81	854	(18,740)	8	762	(25)	54	43,430	0	43,430

The accompanying clarifications notes are an integral part of this consolidated financial statement.

This consolidated statement of changes in stockholders' equity was prepared in accordance with the Accounting Criteria for Credit Institutions, issued by the National Banking and Securities Commission, based on Articles 99, 101 and 102 of Credit Institutions Law, which are of general and mandatory observance, applied consistently, reflecting all the movements in stockholder's equity accounts derived from operations carried out by the institution during the above mentioned period, which were carried out and valued in accordance with sound banking practices and the applicable legal and administrative provisions.

This consolidated statement of changes in stockholders' equity was approved by the Board of Directors under the responsibility of the undersigned officers.

The web site of the global network called Internet of Banco Nacional de Comercio Exterior, S.N.C., where the information regarding this statement is located is <http://www.bancomext.com/conoce-bancomext/bancomext-en-cifras/estados-e-indicadores-financieros>. The web site of the National Banking and Securities Commission where you can consult the financial information of Bancomext is <https://www.gob.mx/cnbv>.

CHIEF EXECUTIVE OFFICER

HEAD OF ADMINISTRATION
AND FINANCE UNIT

ACCOUNTING AND BUDGET DIRECTOR

INTERNAL AUDIT DIRECTOR

LUIS ANTONIO RAMÍREZ PINEDA

MARÍA FERNANDA RUIZ PADILLA

ANA ELENA ESPINOSA VÁZQUEZ

MARÍA ELENA CHÁVEZ PÉREZ
(As from March 1st, 2025)