BANCO NACIONAL DE COMERCIO EXTERIOR, S. N. C.

INSTITUCIÓN DE BANCA DE DESARROLLO AND SUBSIDIARIES
PERIFÉRICO SUR 4333
MEXICO, CITY

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AT MARCH 31, 2025

(Millions of Mexican pesos)

ASSETS

CASH AND CASH EQUIVALENTS			27,222
INVESTMENTS IN FINANCIAL INSTRUMENTS			
Negotiable financial instruments		176,917	
Financial instruments to collect or sell		9,559	
Financial instruments to collect principal and interest (securities)(net)		212	186,688
DEBTORS ON REPURCHASE/RESALE AGREEMENTS			36,102
DERIVATIVE FINANCIAL INSTRUMENTS			
For trading purposes		265	
For hedging purposes		1,605	1,870
LOAN PORTFOLIO WITH STAGE 1 CREDIT RISK			
Commercial loans			
Business or commercial activity	223,022		
Financial entities	57,565		
Governmental entities	19,713	300,300	
Consumer loans		17	
Mortgage loans			
Medium-size and residential		38	
TOTAL LOAN PORTFOLIO WITH STAGE 1 CREDIT RISK		300,355	
LOAN PORTFOLIO WITH STAGE 2 CREDIT RISK			
Commercial loans			
Business or commercial activity		1,653	
Consumer loans		0	
Mortgage loans			
Medium-size and residential		6	
TOTAL LOAN PORTFOLIO WITH STAGE 2 CREDIT RISK		1,659	
LOAN PORTFOLIO WITH STAGE 3 CREDIT RISK			
Commercial loans			
Business or commercial activity	318		
Financial entities	302	620	
Consumer loans		2	
Mortgage loans			
Medium-size and residential		2	
TOTAL LOAN PORTFOLIO WITH STAGE 3 CREDIT RISK		624	
LOAN PORTFOLIO		302,638	
(+/-) DEFERRED ITEMS		(218)	
(-) LESS:			
ALLOWANCE FOR LOAN LOSSES		(9,143)	
TOTAL LOAN PORTFOLIO (NET)			293,277
OTHER ACCOUNTS RECEIVABLE (NET)			6,886
FORECLOSED ASSETS (NET)			0
LONG-LIVED ASSETS HELD FOR SALE OR TO DISTRIBUTE TO STOCKHOLDERS			0
PREPAYMENTS AND OTHER ASSETS (NET)			1,922
PROPERTY, FURNITURE AND EQUIPMENT (NET)			514
ASSETS FROM RIGHTS OF USE OF PROPERTY, FURNITURE AND EQUIPMENT (NET)			14
PERMANENT INVESTMENTS			804
DEFERRED INCOME TAX ASSETS (NET)			4,862
INTANGIBLE ASSETS (NET)			0
TOTAL ASSETS			**560,161**

LIABILITIES AND STOCKHOLDERS' EQUITY

DEPOSITS			
Time deposits			
Money market		178,982	
Debt instruments issued		119,170	#¡VALOR!
INTERBANK AND OTHER BORROWINGS			
Payable on demand		4,623	
Short-term		6,363	
Long-term		19,938	30,924
CREDITORS ON REPURCHASE/RESALE AGREEMENTS			135,336
COLLATERAL SOLD OR PLEDGED AS GUARANTEE			
Repurchase/resale (creditor balance)			33,647
DERIVATIVE FINANCIAL INSTRUMENT			
For trading purposes		237	
For hedging purposes		3,900	#¡VALOR!
LEASE LIABILITIES			17
OTHER ACCOUNTS PAYABLE			
Creditors on settlement of transactions		2,469	
Creditors on cash received as collateral		229	
Taxes payable		14	
Sundry creditors and other accounts payable		693	#¡VALOR!
FINANCIAL INSTRUMENTS QUALIFYING AS LIABILITIES			
Subordinated obligations outstanding			10,234
INCOME TAX LIABILITIES			2
LIABILITIES FOR EMPLOYEE BENEFITS			25
DEFERRED CREDITS AND PREPAYMENTS			852
TOTAL LIABILITIES			516,731
STOCKHOLDERS' EQUITY			
CONTRIBUTED CAPITAL			
Capital stock		51,137	
Contributions for future capital stock increases formalized by the Board of Directors		9,299	
Stock premium		81	60,517
EARNED (LOST) CAPITAL			
Capital reserves		854	
Cumulative results		(18,740)	
Other comprehensive income		745	
Valuation of financial instruments to collect or sell	8		
Remeasurements of defined employee benefits	762		
Result from holding non-monetary assets	(25)		
Equity in OCI of other entities		54	(17,087)
TOTAL CONTROLLING INTEREST			43,430
TOTAL NON-CONTROLLING INTEREST			0
TOTAL STOCKHOLDERS' EQUITY			43,430
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY			**560,161**

MEMORANDUM ACCOUNTS

Guarantees issued		165
Contingent assets and liabilities		22,224
Credit commitments		173,973
Assets in trust or under mandate		
In trust	195,897	
Under mandate	4,123	200,020
Assets in custody or under management		1,455,730
Collateral received by the entity		36,921
Collateral received and sold or pledged by the entity		33,684
Uncollected accrued interest derived from loan portfolio with stage 3 credit risk		2,607
Loan portfolio rating		340,863
Other control accounts		186,012

The accompanying clarification notes are an integral part of this consolidated financial statement.

This consolidated statement of financial position was prepared in accordance with the Accounting Criteria for Credit Institutions, issued by the National Banking and Securities Commission, based on Articles 99,101 and 102 of Credit Institutions Law, which are of general and mandatory observance, applied consistently, reflecting the transaction carried out by the institution up to the dates mentioned above, which were carried out and valued in accordance with sound banking practices and the applicable legal and administrative provisions.

This consolidated statement of financial position was approved by the Board of Directors under the responsibility of the undersigned officers.

The Capitalization Index of assets subject to credit risk is 21.67% and 18.39% on assets subject to total risks as of February 2025, which is the latest information validated by the Central Bank.

The web site of the global network called Internet of Banco Nacional de Comercio Exterior, S.N.C., where the information regarding this statement is located is http://www.bancomext.com/conoce-bancomext/bancomext-en-cifras/estados-e-indicadores-financieros. The web site of the National Banking and Securities Commission where you can consult the financial information of Bancomext is https://www.gob.mx/cnbv.

CHIEF EXECUTIVE OFFICER	HEAD OF ADMINISTRATION AND FINANCE UNIT	ACCOUNTING AND BUDGET DIRECTOR	INTERNAL AUDIT DIRECTOR
LUIS ANTONIO RAMÍREZ PINEDA	MARÍA FERNANDA RUIZ PADILLA	ANA ELENA ESPINOSA VÁZQUEZ	MARÍA ELENA CHÁVEZ PÉREZ (As from March 1st, 2025)