BANCO NACIONAL DE COMERCIO EXTERIOR, S. N. C.

INSTITUCIÓN DE BANCA DE DESARROLLO AND SUBSIDIARIES
PERIFÉRICO SUR 4333
MEXICO, CITY
CONSOLIDATED STATEMENT OF CASH FLOWS
JANUARY 1st TO SEPTEMBER 30, 2024

(Millions of Mexican pesos)

Operation activities		
Loss before income tax		**3,352**
Adjustments for items associated with investment activities		
Depreciation of property, furniture and equipment	13	
Sharing in other entities' net result	(14)	**(1)**
Adjustments for items associated with financing activities		
Interests associated with financial instruments qualifying as liabilities	1,616	**1,616**
Total		**4,967**
Changes in operating items		
Change in investments financial instruments (securities) (net)	308	
Change in debtors from repurchase/resale agreements (net)	(82,137)	
Change in derivatives (asset)	35	
Change in loan portfolio (net)	(74,915)	
Change in other accounts receivable (net)	(3,143)	
Change in foreclosed assets (net)	10	
Change in other operating assets (net)	(84)	
Change in deposits	70,155	
Change due to banks and other institutions	(11,612)	
Change in creditors from repurchase/resale agreements	(2,442)	
Change in collaterals sold or pledged as guarantee	74,897	
Change in derivatives (liability)	(35)	
Change in other operating liabilities	752	
Change in assets/liabilities for benefits to employees	(1)	
Change in other accounts payable	(171)	
Change in other provisions	(4,352)	
Income taxes paid	(5)	**(32,740)**
Net cash flows from operating activities		**(27,773)**
Investment activities		
Payments for acquisition of property, furniture and equipment	(23)	
Collection of cash dividends from permanent investments	1	
Net cash flows from investment activities		**(22)**
Financing activities		
Payments of leasing liabilities	(2)	
Payments associated with financial instruments qualifying as liabilities	(244)	
Payments of interest on leasing liabilities	(1)	
Net cash flows from financing activities		**(247)**
Net increase or decrease in cash and cash equivalents		**(28,042)**
Effects of changes in the value of cash and cash equivalents		4,387
Cash and cash equivalents at the beginning of year		47,830
Cash and cash equivalents at the end of year		**24,175**

The accompanying notes are an integral part of this consolidated financial statement.

This consolidated statement of cash flows was formulated in accordance with Accounting Criteria for Credit Institutions, issued by the National Banking and Securities Commission, based on Articles 99, 101 and 102 of Credit Institutions Law, which are of general and mandatory observance, applied consistently, being reflected cash inflows and cash outflows arisig from operations carried out by the institution during the above mentioned period, which were performed and valued in accordance with sound banking practices and with applicable legal and administrative provisions.

This consolidated statement of cash flows was approved by the Board of Directors under the responsibility of the undersigned officers.

The web site of the global network called Internet of Banco Nacional de Comercio Exterior, S.N.C., where the information regarding this statement is located is http://www.bancomext.com/conoce-bancomext/bancomext-en-cifras/estados-e-indicadores-financieros. The web site of the National Banking and Securities Commission where you can consult the financial information of Bancomext is https://www.gob.mx/cnbv.

CHIEF EXECUTIVE OFFICER

LUIS ANTONIO RAMÍREZ PINEDA

HEAD OF ADMINISTRATION AND FINANCE UNIT	ACCOUNTING AND BUDGET DIRECTOR	INTERNAL AUDIT DIRECTOR
MARÍA FERNANDA RUIZ PADILLA	ANA ELENA ESPINOSA VÁZQUEZ	VÍCTOR MANUEL JIMÉNEZ GARCÍA