BANCO NACIONAL DE COMERCIO EXTERIOR, S. N. C.

INSTITUCIÓN DE BANCA DE DESARROLLO AND SUBSIDIARIES
PERIFÉRICO SUR 4333
MEXICO, CITY

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AT SEPTEMBER 30, 2024

(Millions of Mexican pesos)

ASSETS

CASH AND CASH EQUIVALENTS			24,175
INVESTMENTS IN FINANCIAL INSTRUMENTS			
Trading financial instruments		191,912	
Financial instruments to collect or sell		9,980	
Financial instruments to collect principal and interest (securities)(net)		208	202,100
DEBTORS ON REPURCHASE/RESALE AGREEMENTS			86,607
DERIVATIVE FINANCIAL INSTRUMENTS			
For trading		242	
For hedging		1,753	1,995
LOAN PORTFOLIO IN STAGE 1 CREDIT RISK			
Commercial loans			
Business or commercial activity	213,281		
Financial entities	51,265		
Government entities	26,000	290,546	
Consumer loans		18	
Mortgage loans			
Medium-size and residential		45	
TOTAL LOAN PORTFOLIO IN STAGE 1 CREDIT RISK		290,609	
LOAN PORTFOLIO IN STAGE 2 CREDIT RISK			
Commercial loans			
Business or commercial activity		968	
Consumer loans		0	
Mortgage loans			
Medium-size and residential		5	
TOTAL LOAN PORTFOLIO IN STAGE 2 CREDIT RISK		973	
LOAN PORTFOLIO IN STAGE 3 CREDIT RISK			
Commercial loans			
Business or commercial activity	4,056		
Financial entities	1,332	5,388	
Consumer loans		2	
Mortgage loans			
Medium-size and residential		1	
TOTAL LOAN PORTFOLIO IN STAGE 3 CREDIT RISK		5,391	
LOAN PORTFOLIO		296,973	
(+/-) DEFERRED ITEMS		(112)	
(-) LESS:			
ALLOWANCE FOR LOAN LOSSES		(11,239)	
TOTAL LOAN PORTFOLIO (NET)			285,622
OTHER ACCOUNTS RECEIVABLE (NET)			7,011
FORECLOSED ASSETS (NET)			0
NON-CURRENT ASSETS HELD FOR SALE OR TO DISTRIBUTE TO OWNERS			0
PREPAYMENTS AND OTHER ASSETS (NET)			1,843
PROPERTY, FURNITURE AND EQUIPMENT (NET)			518
ASSETS FROM RIGHTS TO USE OF PROPERTY, FURNITURE AND EQUIPMENT (NET)			15
PERMANENT INVESTMENTS			766
DEFERRED INCOME TAX ASSET (NET)			4,926
INTANGIBLE ASSETS (NET)			0
TOTAL ASSETS			**615,578**

LIABILITIES AND STOCKHOLDERS' EQUITY

DEPOSITS			
Time deposits			
Money market		166,312	
Debt instruments issued		113,286	279,598
DUE TO BANKS AND OTHER INSTITUTIONS			
Payable on demand		4,429	
Short-term		6,363	
Long-term		20,060	30,852
CREDITORS FROM REPURCHASE/RESALE AGREEMENTS			162,875
COLLATERALS SOLD OR PLEDGED AS GUARANTEE			
Repurchase/resale (credit balance)			81,616
DERIVATIVES			
For trading		211	
For hedging		5,136	5,347
LEASE LIABILITY			16
OTHER ACCOUNTS PAYABLE			
Settlement transactions		1,105	
Collateral received in cash		561	
Contributions payable		14	
Sundry creditors and other accounts payable		1,027	2,707
FINANCIAL INSTRUMENTS QUALIFYING AS LIABILITIES			
Subordinated debt issue			9,901
INCOME TAX LIABILITY			893
LIABILITY FOR EMPLOYEE BENEFITS			1,049
DEFERRED CREDITS AND ADVANCED COLLECTIONS			842
TOTAL LIABILITIES			575,696
STOCKHOLDERS' EQUITY			
CONTRIBUTED CAPITAL			
Capital stock		43,235	
Contributions for future capital stock increases formalized by the Institution's Governing Body		7,902	
Share premium		81	51,218
EARNED (LOST) CAPITAL			
Capital reserves		854	
Cumulative results		(11,270)	
Other comprehensive income		(972)	
Valuation of financial instruments to collect or sell	7		
Remeasurements of employee defined benefits	(954)		
Result from holding of non-monetary assets	(25)		
Sharing in other entities' OCI		52	(11,336)
TOTAL CONTROLLING INTEREST			39,882
TOTAL NON CONTROLLING INTEREST			0
TOTAL STOCKHOLDERS' EQUITY			39,882
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY			**615,578**

MEMORANDUM ACCOUNTS

Guarantees issued		165
Contingent assets and liabilities		21,509
Loan commitments		146,538
Goods in trust or under mandate		
Trusts	186,214	
Mandates	3,939	190,153
Assets in trust or under administration		1,362,314
Collaterals received by the entity		87,299
Collaterals received and sold or pledged by the entity		81,663
Uncollected interest earned on credit portfolio with stage 3 credit risk		2,238
Loan portfolio rated		332,271
Other memorandum accounts		173,609

The accompanying notes are an integral part of this consolidated financial statement.

This consolidated statement of financial position was formulated in accordance with Accounting Criteria for Credit Institutions, issued by the National Banking and Securities Commission, based on Articles 99,101 and 102 of Credit Institutions Law, which are of general and mandatory observance, applied consistently, being reflected all operations carried out by the institution until the above mentioned date, which were performed and valued in accordance with sound banking practices and with applicable legal and administrative provisions.

This consolidated statement of financial position was approved by the Board of Directors under the responsibility of the undersigned officers.
The Capitalization Index of assets subject to credit risk is 19.61% and 16.70% on assets subject to total risks as of August 2024, which is the latest information validated by the Central Bank.
The web site of the global network called Internet of Banco Nacional de Comercio Exterior, S.N.C., where the information regarding this statement is located is http://www.bancomext.com/conoce-bancomext/bancomext-en-cifras/estados-e-indicadores-financieros. The web site of the National Banking and Securities Commission where you can consult the financial information of Bancomext is https://www.gob.mx/cnbv.

CHIEF EXECUTIVE OFFICER	HEAD OF ADMINISTRATION AND FINANCE UNIT	ACCOUNTING AND BUDGET DIRECTOR	INTERNAL AUDIT DIRECTOR
LUIS ANTONIO RAMÍREZ PINEDA	MARÍA FERNANDA RUIZ PADILLA	ANA ELENA ESPINOSA VÁZQUEZ	VÍCTOR MANUEL JIMÉNEZ GARCÍA