BANCO NACIONAL DE COMERCIO EXTERIOR, S. N. C.

INSTITUCIÓN DE BANCA DE DESARROLLO AND SUBSIDIARIES
PERIFÉRICO SUR 4333
MEXICO, CITY
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AT JUNE 30, 2024

(Millions of Mexican pesos)

ASSETS

CASH AND CASH EQUIVALENTS			32,267
INVESTMENTS IN FINANCIAL INSTRUMENTS			
Trading financial instruments		182,337	
Financial instruments to collect or sell		10,008	
Financial instruments to collect principal and interest (securities)(net)		207	192,552
DEBTORS ON REPURCHASE/RESALE AGREEMENTS			5,005
DERIVATIVE FINANCIAL INSTRUMENTS			
For trading		345	
For hedging		2,553	2,898
LOAN PORTFOLIO IN STAGE 1 CREDIT RISK			
Commercial loans			
Business or commercial activity	196,979		
Financial entities	42,268		
Government entities	19,913	259,160	
Consumer loans		19	
Mortgage loans			
Medium-size and residential		52	
TOTAL LOAN PORTFOLIO IN STAGE 1 CREDIT RISK		259,231	
LOAN PORTFOLIO IN STAGE 2 CREDIT RISK			
Commercial loans			
Business or commercial activity		1,309	
Mortgage loans			
Medium-size and residential		2	
TOTAL LOAN PORTFOLIO IN STAGE 2 CREDIT RISK		1,311	
LOAN PORTFOLIO IN STAGE 3 CREDIT RISK			
Commercial loans			
Business or commercial activity	3,403		
Financial entities	1,361	4,764	
Consumer loans		2	
Mortgage loans			
Medium-size and residential		1	
TOTAL LOAN PORTFOLIO IN STAGE 3 CREDIT RISK		4,767	
LOAN PORTFOLIO		265,309	
(+/-) DEFERRED ITEMS		(102)	
(-) LESS:			
ALLOWANCE FOR LOAN LOSSES		(10,079)	
TOTAL LOAN PORTFOLIO (NET)			255,128
OTHER ACCOUNTS RECEIVABLE (NET)			10,766
FORECLOSED ASSETS (NET)			0
NON-CURRENT ASSETS HELD FOR SALE OR TO DISTRIBUTE TO OWNERS			0
PREPAYMENTS AND OTHER ASSETS (NET)			1,794
PROPERTY, FURNITURE AND EQUIPMENT (NET)			507
ASSETS FROM RIGHTS TO USE OF PROPERTY, FURNITURE AND EQUIPMENT (NET)			15
PERMANENT INVESTMENTS			742
DEFERRED INCOME TAX ASSET (NET)			4,791
INTANGIBLE ASSETS (NET)			0
TOTAL ASSETS			**506,465**

LIABILITIES AND STOCKHOLDERS' EQUITY

DEPOSITS			
Time deposits			
Money market		154,672	
Debt instruments issued		93,599	248,271
DUE TO BANKS AND OTHER INSTITUTIONS			
Payable on demand		3,667	
Short-term		5,916	
Long-term		18,789	28,372
CREDITORS FROM REPURCHASE/RESALE AGREEMENTS			158,378
COLLATERALS SOLD OR PLEDGED AS GUARANTEE			
Repurchase/resale (credit balance)			2,707
DERIVATIVES			
For trading		315	
For hedging		5,179	5,494
LEASE LIABILITY			16
OTHER ACCOUNTS PAYABLE			
Settlement transactions		11,152	
Collateral received in cash		421	
Contributions payable		18	
Sundry creditors and other accounts payable		1,358	12,949
FINANCIAL INSTRUMENTS QUALIFYING AS LIABILITIES			
Subordinated debt issue			9,060
INCOME TAX LIABILITY			275
LIABILITY FOR EMPLOYEE BENEFITS			1,102
DEFERRED CREDITS AND ADVANCED COLLECTIONS			877
TOTAL LIABILITIES			467,501
STOCKHOLDERS' EQUITY			
CONTRIBUTED CAPITAL			
Capital stock		43,235	
Contributions for future capital stock increases formalized by the Institution's Governing Body		7,902	
Share premium		81	51,218
EARNED (LOST) CAPITAL			
Capital reserves		854	
Cumulative results		(12,107)	
Other comprehensive income		(1,055)	
Valuation of financial instruments to collect or sell	7		
Remeasurements of employee defined benefits	(1,037)		
Result from holding of non-monetary assets	(25)		
Sharing in other entities' OCI		54	(12,254)
TOTAL CONTROLLING INTEREST			38,964
TOTAL NON CONTROLLING INTEREST			0
TOTAL STOCKHOLDERS' EQUITY			38,964
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY			**506,465**

MEMORANDUM ACCOUNTS

Guarantees issued		165
Contingent assets and liabilities		18,879
Loan commitments		137,782
Goods in trust or under mandate		
Trusts	158,937	
Mandates	2,613	161,550
Assets in trust or under administration		1,247,135
Collaterals received by the entity		5,562
Collaterals received and sold or pledged by the entity		2,709
Uncollected interest earned on credit portfolio with stage 3 credit risk		2,101
Loan portfolio rated		296,724
Other memorandum accounts		162,564

The accompanying notes are an integral part of this consolidated financial statement.

This consolidated statement of financial position was formulated in accordance with Accounting Criteria for Credit Institutions, issued by the National Banking and Securities Commission, based on Articles 99,101 and 102 of Credit Institutions Law, which are of general and mandatory observance, applied consistently, being reflected all operations carried out by the institution until the above mentioned date, which were performed and valued in accordance with sound banking practices and with applicable legal and administrative provisions.

This consolidated statement of financial position was approved by the Board of Directors under the responsibility of the undersigned officers.
The Capitalization Index of assets subject to credit risk is 21.22% and 17.62% on assets subject to total risks as of May 2024, which is the latest information validated by the Central Bank.
The web site of the global network called Internet of Banco Nacional de Comercio Exterior, S.N.C., where the information regarding this statement is located is http://www.bancomext.com/conoce-bancomext/bancomext-en-cifras/estados-e-indicadores-financieros. The web site of the National Banking and Securities Commission where you can consult the financial information of Bancomext is https://www.gob.mx/cnbv.

CHIEF EXECUTIVE OFFICER	HEAD OF ADMINISTRATION AND FINANCE UNIT	ACCOUNTING AND BUDGET DIRECTOR	INTERNAL AUDIT DIRECTOR
LUIS ANTONIO RAMÍREZ PINEDA	MARÍA FERNANDA RUIZ PADILLA	ANA ELENA ESPINOSA VÁZQUEZ	VÍCTOR MANUEL JIMÉNEZ GARCÍA