



BANCOMEXT

BANCO NACIONAL DE COMERCIO EXTERIOR, S. N. C.
INSTITUCION DE BANCA DE DESARROLLO AND SUBSIDIARY
PERIFÉRICO SUR 4333

MEXICO, CITY

CONSOLIDATED INCOME STATEMENT
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2018

(Millions of Mexican pesos)

Interest income		21,425	
Interest expense		(16,625)	
FINANCIAL MARGIN			4,800
Allowance for loan losses			(2,311)
FINANCIAL MARGIN ADJUSTED FOR LOAN LOSSES			2,489
Commissions and billed fees	633		
Commissions and paid fees	(23)		
Financial intermediation income	105		
Other operating income (expenses)	247		
Administrative and promotional expenses	(1,737)		(775)
TOTAL OPERATING INCOME			1,714
Equity results of associated			46
INCOME BEFORE INCOME TAXES			1,760
Current taxes	(1,078)		
Deferred taxes	576		(502)
NET CONTROLLING INTEREST			1,258
Non-controlling interest			0
NET INCOME			1,258

This consolidated income statement was prepared in accordance with the Accounting Criteria for Credit Institutions issued by the National Banking and Securities Commission, pursuant to Articles 99, 101 and 102 of the Law for Credit Institutions, which are general and mandatory, and were consistently applied. This income statement reflects the Institutions's income and expenses arising from operations recorded during the above mentioned period, which were carried out and valued in accordance with sound banking practices and the applicable legal and administrative provisions.

This consolidated income statement was approved by the Board of Directors under the responsibility of the undersigned officers.
The Banco Nacional de Comercio Exterior, S. N. C. global network website containing information regarding this statement is: <http://www.bancomext.com/conoce-bancomext/bancomext-en-cifras/estados-e-indicadores-financieros>. The National Banking and Securities Commission website in which the financial information of Bancomext can be found is: <http://www.cnbv.gob.mx/SECTORES-SUPERVISADOS/BANCA-DE-DESARROLLO/Informacion-Estadistica/Paginas/Banca-de-Desarrollo.aspx>.

GENERAL DIRECTOR

FRANCISCO NICOLÁS GONZÁLEZ DÍAZ

DEPUTY GENERAL DIRECTOR OF
ADMINISTRATION AND FINANCE

FINANCE DIRECTOR

DEPUTY GENERAL DIRECTOR OF
INTERNAL AUDIT

JUAN CARLOS TÉLLEZ GIRÓN BARRÓN

ARMANDO HERNÁNDEZ TORRES

MARTHA MARTÍNEZ QUIROZ