

**BANCOMEXT****BANCO NACIONAL DE COMERCIO EXTERIOR, S. N. C.**INSTITUCIÓN DE BANCA DE DESARROLLO AND SUBSIDIARY
PERIFÉRICO SUR 4333
MEXICO, CITY**CONSOLIDATED BALANCE SHEET AT SEPTEMBER 30, 2018**

(Millions of Mexican pesos)

ASSETS		LIABILITIES AND STOCKHOLDERS' EQUITY	
CASH AND CASH EQUIVALENTS	28,642	DEPOSITS	
INVESTMENT SECURITIES		Time deposits	
Trading	148,936	Money market	133,113
Available-for-sale	54	Debt instruments issued	41,432
Held-to-maturity	165	DUE TO BANK AND OTHER INSTITUTIONS	174,545
DEBTORS ON REPURCHASE/RESALE AGREEMENTS	149,155	Payable on demand	2,176
DERIVATIVES	2,185	Short-term	26,611
Trading	107	Long-term	10,872
Hedging	2,090	CREDITORS FROM REPURCHASE/RESALE AGREEMENTS	39,659
CURRENT LOAN PORTFOLIO	2,197	DERIVATIVES	131,523
Commercial loans		Trading	53
Business and commercial activities	171,478	Hedging	6,848
Financial entities	28,413	OTHER ACCOUNTS PAYABLE	6,901
Government entities	4,622	Income taxes payable	1,078
Consumer loans	17	Employee statutory profit sharing payable	130
Mortgage loans		Settlement transactions	275
Medium-size and residential	81	Collateral received in cash	221
TOTAL CURRENT LOAN PORTFOLIO	204,611	Sundry creditors and other accounts payable	2,304
PAST-DUE LOAN PORTFOLIO		SUBORDINATED DEBT ISSUE	4,008
Commercial loans		DEFERRED CREDITS AND ADVANCE COLLECTIONS	12,725
Business and commercial activities	5,049		654
Financial entities	151	TOTAL LIABILITIES	370,015
Consumer loans	1		
Mortgage loans			
Medium-size and residential	4	STOCKHOLDERS' EQUITY	
TOTAL PAST-DUE LOAN PORTFOLIO	5,205	CONTRIBUTED CAPITAL	
TOTAL LOAN PORTFOLIO	209,816	Capital stock	24,209
(-) LESS:		Contributions for future capital stock increases	3,825
ALLOWANCE FOR LOAN LOSSES	(5,981)	Share premium	81
TOTAL LOAN PORTFOLIO, NET	203,835	EARNED (LOST) CAPITAL	28,115
OTHER ACCOUNTS RECEIVABLE (NET)	8,811	Capital reserves	141
FORECLOSED ASSETS (NET)	20	Cumulative results	(1,263)
PROPERTY, FURNITURE AND EQUIPMENT (NET)	485	Unrealized gain from valuation of available-for-sale securities	5
PERMANENT INVESTMENTS	595	Employee benefits adjustments	157
DEFERRED INCOME TAXES AND EMPLOYEES' STATUTORY PROFIT SHARING (NET)	2,110	Result from holding of non-monetary assets	(25)
OTHER ASSETS		Net income	1,258
Deferred charges, prepayments and intangible assets	199	Non-controlling interest	0
Other current and long-term assets	169	TOTAL STOCKHOLDERS' EQUITY	28,388
TOTAL ASSETS	398,403	TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	398,403

MEMORANDUM ACCOUNTS

Guarantees issued	1,306
Contingent assets and liabilities	14,068
Loan commitments	123,006
Goods in trust or under mandate	
Trusts	59,463
Mandates	4,221
Assets in trust or under administration	63,684
Collaterals received by the entity	1,086,603
Collaterals received and sold or pledged by the entity	8,368
Uncollected interest earned on past-due loan portfolio	5,962
Loan portfolio rated	625
Other memorandum accounts	240,487
	181,356

The historical, subscribed capital stock at the date of this financial statement was Ps.23,259 million.

This consolidated balance sheet was prepared in accordance with the Accounting Criteria for Credit Institutions issued by the National Banking and Securities Commission pursuant to Articles 99, 101 and 102 of the Law for Credit Institutions, which are general and mandatory and were consistently applied. This balance sheets reflects the Institution's transactions carried out by the Institution, as at the dates mentioned above, wich were carried out and valued in accordance with sound banking practices and the applicable legal and administrative provisions.

This consolidated balance sheet was approved by the Board of Directors under the responsibility of the undersigned officers.

The Capitalization ratio for assets subject to credit risk is 21.00% and for assets subject to total risks is 17.93% at August 31, 2018, which is the latest information validated by the Central Bank.

The Banco Nacional de Comercio Exterior, S. N. C. global network website containing information regarding this statement is: <http://www.bancomext.com/conoce-bancomext/bancomext-en-cifras/estados-e-indicadores-financieros>. The National Banking and Securities Commission website in which the financial information of Bancomext can be found is: <http://www.cnbv.gob.mx/SECTORES-SUPERVISADOS/BANCA-DE-DESARROLLO/Informacion-Estadistica/Paginas/Banca-de-Desarrollo.aspx>.

GENERAL DIRECTOR

DEPUTY GENERAL DIRECTOR OF ADMINISTRATION AND FINANCE

FINANCE DIRECTOR

DEPUTY GENERAL DIRECTOR OF INTERNAL AUDIT

FRANCISCO NICOLÁS GONZÁLEZ DÍAZ

JUAN CARLOS TÉLLEZ GIRÓN BARRÓN

ARMANDO HERNÁNDEZ TORRES

MARTHA MARTÍNEZ QUIROZ