BANCOMEXT

BANCO NACIONAL DE COMERCIO EXTERIOR, S. N. C.

INSTITUCIÓN DE BANCA DE DESARROLLO AND SUBSIDIARIES
PERIFÉRICO SUR 4333
MEXICO, CITY

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AT MARCH 31, 2024

(Millions of Mexican pesos)

ASSETS

CASH AND CASH EQUIVALENTS			38,480
INVESTMENTS IN FINANCIAL INSTRUMENTS			
Trading financial instruments		191,256	
Financial instruments to collect or sell		10,011	
Financial instruments to collect principal and interest (securities)(net)		207	201,474
DEBTORS ON REPURCHASE/RESALE AGREEMENTS			6,315
DERIVATIVE FINANCIAL INSTRUMENTS			
For trading		323	
For hedging		7,406	7,729
LOAN PORTFOLIO IN STAGE 1 CREDIT RISK			
Commercial loans			
Business or commercial activity	176,475		
Financial entities	35,596		
Government entities	8,070	220,141	
Consumer loans		20	
Mortgage loans			
Medium-size and residential		49	
TOTAL LOAN PORTFOLIO IN STAGE 1 CREDIT RISK		220,210	
LOAN PORTFOLIO IN STAGE 2 CREDIT RISK			
Commercial loans			
Business or commercial activity		1,239	
Consumer loans		0	
Mortgage loans			
Medium-size and residential		10	
TOTAL LOAN PORTFOLIO IN STAGE 2 CREDIT RISK		1,249	
LOAN PORTFOLIO IN STAGE 3 CREDIT RISK			
Commercial loans			
Business or commercial activity	4,343		
Financial entities	1,335	5,678	
Consumer loans		1	
Mortgage loans			
Medium-size and residential		1	
TOTAL LOAN PORTFOLIO IN STAGE 3 CREDIT RISK		5,680	
LOAN PORTFOLIO		227,139	
(+/-) DEFERRED ITEMS		(97)	
(-) LESS:			
ALLOWANCE FOR LOAN LOSSES		(8,936)	
TOTAL LOAN PORTFOLIO (NET)			218,106
OTHER ACCOUNTS RECEIVABLE (NET)			6,158
FORECLOSED ASSETS (NET)			0
NON-CURRENT ASSETS HELD FOR SALE OR TO DISTRIBUTE TO OWNERS			0
PREPAYMENTS AND OTHER ASSETS (NET)			1,762
PROPERTY, FURNITURE AND EQUIPMENT (NET)			495
ASSETS FROM RIGHTS TO USE OF PROPERTY, FURNITURE AND EQUIPMENT (NET)			16
PERMANENT INVESTMENTS			744
DEFERRED INCOME TAX ASSET (NET)			4,690
INTANGIBLE ASSETS (NET)			0
TOTAL ASSETS			**485,969**

LIABILITIES AND STOCKHOLDERS' EQUITY

DEPOSITS			
Time deposits			
Money market		124,435	
Debt instruments issued		98,690	223,125
DUE TO BANKS AND OTHER INSTITUTIONS			
Payable on demand		5,471	
Short-term		9,819	
Long-term		17,555	32,845
CREDITORS FROM REPURCHASE/RESALE AGREEMENTS			165,810
COLLATERALS SOLD OR PLEDGED AS GUARANTEE			
Repurchase/resale (credit balance)			4,045
DERIVATIVES			
For trading		295	
For hedging		1,429	1,724
LEASE LIABILITY			17
OTHER ACCOUNTS PAYABLE			
Settlement transactions		2,786	
Collateral received in cash		6,155	
Contributions payable		15	
Sundry creditors and other accounts payable		1,283	10,239
FINANCIAL INSTRUMENTS QUALIFYING AS LIABILITIES			
Subordinated debt issue			8,161
INCOME TAX LIABILITY			1
LIABILITY FOR EMPLOYEE BENEFITS			1,155
DEFERRED CREDITS AND ADVANCED COLLECTIONS			859
TOTAL LIABILITIES			447,981
STOCKHOLDERS' EQUITY			
CONTRIBUTED CAPITAL			
Capital stock		43,235	
Contributions for future capital stock increases formalized by the Institution's Governing Body		7,902	
Share premium		81	51,218
EARNED (LOST) CAPITAL			
Capital reserves		854	
Cumulative results		(13,000)	
Other comprehensive income		(1,139)	
Valuation of financial instruments to collect or sell	8		
Remeasurements of employee defined benefits	(1,122)		
Result from holding of non-monetary assets	(25)		
Sharing in other entities' OCI		55	(13,230)
TOTAL CONTROLLING INTEREST			37,988
TOTAL NON CONTROLLING INTEREST			0
TOTAL STOCKHOLDERS' EQUITY			37,988
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY			**485,969**

MEMORANDUM ACCOUNTS

Guarantees issued		165
Contingent assets and liabilities		16,338
Loan commitments		131,619
Goods in trust or under mandate		
Trusts	135,755	
Mandates	2,427	138,182
Assets in trust or under administration		1,102,853
Collaterals received by the entity		6,760
Collaterals received and sold or pledged by the entity		4,051
Uncollected interest earned on credit portfolio with stage 3 credit risk		1,908
Loan portfolio rated		254,771
Other memorandum accounts		167,440

The accompanying notes are an integral part of this consolidated financial statement.

This consolidated statement of financial position was formulated in accordance with Accounting Criteria for Credit Institutions, issued by the National Banking and Securities Commission, based on Articles 99,101 and 102 of Credit Institutions Law, which are of general and mandatory observance, applied consistently, being reflected all operations carried out by the institution until the above mentioned date, which were performed and valued in accordance with sound banking practices and with applicable legal and administrative provisions.

This consolidated statement of financial position was approved by the Board of Directors under the responsibility of the undersigned officers.
The Capitalization Index of assets subject to credit risk is 20.92% and 17.71% on assets subject to total risks as of February 2024, which is the latest information validated by the Central Bank.
The web site of the global network called Internet of Banco Nacional de Comercio Exterior, S.N.C., where the information regarding this statement is located is http://www.bancomext.com/conoce-bancomext/bancomext-en-cifras/estados-e-indicadores-financieros. The web site of the National Banking and Securities Commission where you can consult the financial information of Bancomext is https://www.gob.mx/cnbv.

CHIEF EXECUTIVE OFFICER	HEAD OF ADMINISTRATION AND FINANCE UNIT	ACCOUNTING AND BUDGET DIRECTOR	INTERNAL AUDIT DIRECTOR
LUIS ANTONIO RAMÍREZ PINEDA	MARÍA FERNANDA RUIZ PADILLA	JULIA NOEMÍ RODRÍGUEZ KÚ	VÍCTOR MANUEL JIMÉNEZ GARCÍA