BANCO NACIONAL DE COMERCIO EXTERIOR, S. N. C.

INSTITUCIÓN DE BANCA DE DESARROLLO AND SUBSIDIARIES
PERIFÉRICO SUR 4333
MEXICO, CITY
CONSOLIDATED STATEMENT OF CASH FLOWS
JANUARY 1st TO SEPTEMBER 30, 2023

(Millions of Mexican pesos)

Operation activities		
Loss before income tax		**2,625**
Adjustments for items associated with investment activities		
Depreciation of property, furniture and equipment	10	
Sharing in other entities' net result	33	**43**
Adjustments for items associated with financing activities		
Interest associated with financial instruments qualifying as liabilities	(874)	**(874)**
Total		**1,794**
Changes in operating items		
Change in investments financial instruments (securities) (net)	9,336	
Change in debtors from repurchase/resale agreements (net)	(2,096)	
Change in derivatives (asset)	441	
Change in loan portfolio (net)	4,558	
Change in other accounts receivable (net)	2,451	
Change in foreclosed assets (net)	19	
Change in other operating assets (net)	42	
Change in deposits	5,334	
Change in due to banks and other institutions	(16,832)	
Change in creditors from repurchase/resale agreements	(12,564)	
Change in collaterals sold or pledged as guarantee	902	
Change in derivatives (liability)	(394)	
Change in other operating liabilities	(272)	
Change in assets/liabilities for benefits to employees	(1)	
Change in other accounts payable	(571)	
Change in other provisions	2,149	
Income taxes paid	(4)	**(7,502)**
Net cash flows from operating activities		**(5,708)**
Investment activities		
Payments for acquisition of property, furniture and equipment	(16)	
Collection of cash dividends from permanent investments	1	
Net cash flows from investment activities		**(15)**
Financing activities		
Payments of leasing liabilities	0	
Payments associated with financial instruments qualifying as liabilities	(242)	
Payments of interest on leasing liabilities	(1)	
Net cash flows from financing activities		**(243)**
Net increase or decrease in cash and cash equivalents		**(5,966)**
Effects of changes in the value of cash and cash equivalents		(2,239)
Cash and cash equivalents at the beginning of year		21,304
Cash and cash equivalents at the end of year		**13,099**

This consolidated statement of cash flows was formulated in accordance with Accounting Criteria for Credit Institutions, issued by the National Banking and Securities Commission, based on Articles 99, 101 and 102 of Credit Institutions Law, which are of general and mandatory observance, applied consistently, being reflected cash inflows and cash outflows arisig from operations carried out by the institution during the above mentioned period, which were performed and valued in accordance with sound banking practices and with applicable legal and administrative provisions.

This consolidated statement of cash flows was approved by the Board of Directors under the responsibility of the undersigned officers.
The web site of the global network called Internet of Banco Nacional de Comercio Exterior, S.N.C., where the information regarding this statement is located is http://www.bancomext.com/conoce-bancomext/bancomext-en-cifras/estados-e-indicadores-financieros. The web site of the National Banking and Securities Commission where you can consult the financial information of Bancomext is https://www.gob.mx/cnbv.

CHIEF EXECUTIVE OFFICER

LUIS ANTONIO RAMÍREZ PINEDA

ACCOUNTING AND BUDGET DIRECTOR AND ACTING CHIEF FINANCIAL AND ADMINISTRATION OFFICER

JULIA NOEMÍ RODRÍGUEZ KÚ
(As of September 19, 2023)

INTERNAL AUDIT DIRECTOR

VÍCTOR MANUEL JIMÉNEZ GARCÍA