BANCO NACIONAL DE COMERCIO EXTERIOR, S. N. C.

INSTITUCIÓN DE BANCA DE DESARROLLO AND SUBSIDIARIES
PERIFÉRICO SUR 4333
MEXICO, CITY

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AT SEPTEMBER 30, 2023

(Millions of Mexican pesos)

ASSETS

CASH AND CASH EQUIVALENTS			13,099
INVESTMENTS IN FINANCIAL INSTRUMENTS			
Trading financial instruments		180,758	
Financial instruments to collect or sell		9,889	
Financial instruments to collect principal and interest (securities)(net)		202	190,849
DEBTORS ON REPURCHASE/RESALE AGREEMENTS			5,345
DERIVATIVES			
Trading		415	
Hedging		2,673	3,088
LOAN PORTFOLIO IN STAGE 1 CREDIT RISK			
Commercial loans			
Business or commercial activities	161,823		
Financial entities	32,970		
Government entities	8,641	203,434	
Consumer loans		19	
Mortgage loans			
Medium-size and residential		57	
TOTAL LOAN PORTFOLIO IN STAGE 1 CREDIT RISK		203,510	
LOAN PORTFOLIO IN STAGE 2 CREDIT RISK			
Commercial loans			
Business or commercial activities		188	
Consumer loans		0	
Mortgage loans			
Medium-size and residential		11	
TOTAL LOAN PORTFOLIO IN STAGE 2 CREDIT RISK		199	
LOAN PORTFOLIO IN STAGE 3 CREDIT RISK			
Commercial loans			
Business or commercial activities	6,861		
Financial entities	1,349	8,210	
Consumer loans		4	
Mortgage loans			
Medium-size and residential		1	
TOTAL LOAN PORTFOLIO IN STAGE 3 CREDIT RISK		8,215	
LOAN PORTFOLIO		211,924	
(+/-) DEFERRED ITEMS		(79)	
(-) LESS:			
ALLOWANCE FOR LOAN LOSSES		(9,401)	
TOTAL LOAN PORTFOLIO (NET)			202,444
OTHER ACCOUNTS RECEIVABLE (NET)			5,605
FORECLOSED ASSETS (NET)			1
PREPAYMENTS AND OTHER ASSETS (NET)			1,845
PROPERTY, FURNITURE AND EQUIPMENT (NET)			484
ASSETS FROM RIGHTS OF USE OF PROPERTY, FURNITURE AND EQUIPMENT (NET)			5
PERMANENT INVESTMENTS			768
DEFERRED INCOME TAX ASSET (NET)			4,641
INTANGIBLE ASSETS (NET)			0
TOTAL ASSETS			**428,174**

LIABILITIES AND STOCKHOLDERS' EQUITY

DEPOSITS			
Time deposits			
Money market		102,277	
Debt instruments issued		79,052	181,329
DUE TO BANKS AND OTHER INSTITUTIONS			
Payable on demand		919	
Short-term		7,175	
Long-term		19,193	27,287
CREDITORS FROM REPURCHASE/RESALE AGREEMENTS			161,231
COLLATERALS SOLD OR PLEDGED AS GUARANTEE			
Repurchase/resale (credit balance)			3,751
DERIVATIVES			
Trading		382	
Hedging		2,920	3,302
LEASE LIABILITY			6
OTHER ACCOUNTS PAYABLE			
Settlement transactions		1,307	
Collateral received in cash		494	
Contributions payable		11	
Sundry creditors and other accounts payable		1,218	3,030
FINANCIAL INSTRUMENTS QUALIFYING AS LIABILITIES			
Subordinated debt issue			8,487
INCOME TAX LIABILITY			982
LIABILITY FOR EMPLOYEE BENEFITS			1,466
DEFERRED CREDITS AND ADVANCED COLLECTIONS			677
TOTAL LIABILITIES			391,548
STOCKHOLDERS' EQUITY			
CONTRIBUTED CAPITAL			
Capital stock		43,235	
Contributions for future capital stock increases formalized by the Institution's Governing Body		2,176	
Share premium		81	45,492
EARNED (LOST) CAPITAL			
Capital reserves		854	
Cumulative results		(8,383)	
Other comprehensive income		(1,393)	
Valuation of financial instruments to collect or sell	6		
Remeasurements of employee defined benefits	(1,374)		
Result from holding of non-monetary assets	(25)		
Sharing in other entities´OCI		56	(8,866)
TOTAL CONTROLLING INTEREST			36,626
TOTAL NON CONTROLLING INTEREST			0
TOTAL STOCKHOLDERS' EQUITY			36,626
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY			**428,174**

MEMORANDUM ACCOUNTS

Contingent assets and liabilities		16,259
Loan commitments		126,843
Goods in trust or under mandate		
Trusts	140,000	
Mandates	859	140,859
Assets in trust or under administration		1,066,914
Collaterals received by the entity		5,556
Collaterals received and sold or pledged by the entity		3,749
Uncollected interest earned on credit portfolio with stage 3 credit risk		1,440
Loan portfolio rated		238,644
Other memorandum accounts		164,263

This consolidated statement of financial position was formulated in accordance with Accounting Criteria for Credit Institutions, issued by the National Banking and Securities Commission, based on Articles 99,101 and 102 of Credit Institutions Law, which are of general and mandatory observance, applied consistently, being reflected all operations carried out by the institution until the above mentioned date, which were performed and valued in accordance with sound banking practices and with applicable legal and administrative provisions.

This consolidated statement of financial position was approved by the Board of Directors under the responsibility of the undersigned officers.
The Capitalization Index of assets subject to credit risk is 22.98% and 18.64% on assets subject to total risks as of August 2023, which is the latest information validated by the Central Bank.

The web site of the global network called Internet of Banco Nacional de Comercio Exterior, S.N.C., where the information regarding this statement is located is http://www.bancomext.com/conoce-bancomext/bancomext-en-cifras/estados-e-indicadores-financieros. The web site of the National Banking and Securities Commission where you can consult the financial information of Bancomext is https://www.gob.mx/cnbv.

CHIEF EXECUTIVE OFFICER	ACCOUNTING AND BUDGET DIRECTOR AND ACTING CHIEF FINANCIAL AND ADMINISTRATION OFFICER	INTERNAL AUDIT DIRECTOR
LUIS ANTONIO RAMÍREZ PINEDA	JULIA NOEMÍ RODRÍGUEZ KÚ (As of September 19, 2023)	VÍCTOR MANUEL JIMÉNEZ GARCÍA