



BANCOMEXT

BANCO NACIONAL DE COMERCIO EXTERIOR, S. N. C.
INSTITUCIÓN DE BANCA DE DESARROLLO AND SUBSIDIARIES
PERIFÉRICO SUR 4333

MEXICO, CITY

CONSOLIDATED STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY
DECEMBER 31, 2022 TO MARCH 31, 2023

(Millions of Mexican pesos)

CONCEPT	CONTRIBUTED CAPITAL			EARNED (LOST) CAPITAL						Total controlling interest	Non controlling interest	TOTAL STOCKHOLDERS' EQUITY
	Capital stock	Contributions for future capital stock increases formalized by the Institution's Governing Body	Share premium	Capital reserves	Cumulative results	Valuation of financial instruments to collect or sell	Remeasurements of employee defined benefits	Result from holding of non-monetary assets	Sharing in other entities' OCI			
Balance at December 31, 2022	43,235	2,176	81	854	(10,519)	5	(1,532)	(25)	53	34,328	0	34,328
OWNER'S MOVEMENTS												
Capital contributions	0	0	0	0	0	0	0	0	0	0	0	0
Capitalization of other stockholders' equity concepts	0	0	0	0	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0	0	0	0	0
COMPREHENSIVE INCOME:												
- Net income	0	0	0	0	942	0	0	0	0	942	0	942
- Other comprehensive income												
Valuation of financial instruments to collect or sell	0	0	0	0	0	(1)	0	0	0	(1)	0	(1)
Remeasurements of employee defined benefits	0	0	0	0	0	0	53	0	0	53	0	53
- Sharing in other entities' OCI	0	0	0	0	0	0	0	0	3	3	0	3
Total	0	0	0	0	942	(1)	53	0	3	997	0	997
Balance at March 31, 2023	43,235	2,176	81	854	(9,577)	4	(1,479)	(25)	56	35,325	0	35,325

This consolidated statement of changes in stockholders' equity was formulated in accordance with Accounting Criteria for Credit Institutions, issued by the National Banking and Securities Commission, based on Articles 99, 101 and 102 of Credit Institutions Law, which are of general and mandatory observance, applied consistently, being reflected all movements in stockholder's equity accounts arising from operations carried out by the institution during the above mentioned period, which were performed and valued in accordance with sound banking practices and with applicable legal and administrative provisions.

This consolidated statement of changes in stockholders' equity was approved by the Board of Directors under the responsibility of the undersigned officers.

The web site of the global network called Internet of Banco Nacional de Comercio Exterior, S.N.C., where the information regarding this statement is located is <http://www.bancomext.com/conoce-bancomext/bancomext-en-cifras/estados-e-indicadores-financieros>. The web site of the National Banking and Securities Commission where you can consult the financial information of Bancomext is <https://www.gob.mx/cnbv>.

CHIEF EXECUTIVE OFFICER

HEAD OF ADMINISTRATION
AND FINANCE UNIT

ACCOUNTING AND BUDGET DIRECTOR

INTERNAL AUDIT DIRECTOR

LUIS ANTONIO RAMÍREZ PINEDA

PAULINA MORENO GARCÍA

JULIA NOEMÍ RODRÍGUEZ KÚ

VÍCTOR MANUEL JIMÉNEZ GARCÍA