BANCO NACIONAL DE COMERCIO EXTERIOR, S. N. C.

INSTITUCIÓN DE BANCA DE DESARROLLO AND SUBSIDIARIES

PERIFÉRICO SUR 4333

MEXICO, CITY

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AT MARCH 31, 2023

(Millions of Mexican pesos)

ASSETS

CASH AND CASH EQUIVALENTS			25,660
INVESTMENTS IN FINANCIAL INSTRUMENTS			
Trading financial instruments		191,543	
Financial instruments to collect or sell		9,886	
Financial instruments to collect principal and interest (securities)(net)		200	201,629
DEBTORS ON REPURCHASE/RESALE AGREEMENTS			6,879
DERIVATIVES			
Trading		705	
Hedging		3,491	4,196
LOAN PORTFOLIO IN STAGE 1 CREDIT RISK			
Commercial loans			
Business or commercial activities	159,550		
Financial entities	28,443		
Government entities	8,895	196,888	
Consumer loans		18	
Mortgage loans			
Medium-size and residential		69	
TOTAL LOAN PORTFOLIO IN STAGE 1 CREDIT RISK		196,975	
LOAN PORTFOLIO IN STAGE 2 CREDIT RISK			
Commercial loans			
Business or commercial activities		2,244	
Consumer loans		1	
Mortgage loans			
Medium-size and residential		1	
TOTAL LOAN PORTFOLIO IN STAGE 2 CREDIT RISK		2,246	
LOAN PORTFOLIO IN STAGE 3 CREDIT RISK			
Commercial loans			
Business or commercial activities	4,243		
Financial entities	1,357	5,600	
Consumer loans		5	
Mortgage loans			
Medium-size and residential		3	
TOTAL LOAN PORTFOLIO IN STAGE 3 CREDIT RISK		5,608	
LOAN PORTFOLIO		204,829	
(+/-) DEFERRED ITEMS		(55)	
(-) LESS:			
ALLOWANCE FOR LOAN LOSSES		(8,345)	
TOTAL LOAN PORTFOLIO, (NET)			196,429
OTHER ACCOUNTS RECEIVABLE (NET)			5,663
FORECLOSED ASSETS (NET)			18
PREPAYMENTS AND OTHER ASSETS (NET)			1,612
PROPERTY, FURNITURE AND EQUIPMENT (NET)			477
ASSETS FROM RIGHTS OF USE OF PROPERTY, FURNITURE AND EQUIPMENT (NET)			6
PERMANENT INVESTMENTS			794
DEFERRED INCOME TAX ASSET (NET)			4,281
TOTAL ASSETS			**447,644**

LIABILITIES AND STOCKHOLDERS' EQUITY

DEPOSITS			
Time deposits			
Money market		97,212	
Debt instruments issued		82,349	179,561
DUE TO BANKS AND OTHER INSTITUTIONS			
Payable on demand		4,124	
Short-term		11,615	
Long-term		17,661	33,400
CREDITORS FROM REPURCHASE/RESALE AGREEMENTS			168,659
COLLATERALS SOLD OR PLEDGED AS GUARANTEE			
Repurchase/resale (credit balance)			6,010
DERIVATIVES			
Trading		634	
Hedging		2,100	2,734
LEASE LIABILITY			6
OTHER ACCOUNTS PAYABLE			
Settlement transactions		6,154	
Collateral received in cash		2,822	
Contributions payable		10	
Sundry creditors and other accounts payable		1,718	10,704
FINANCIAL INSTRUMENTS QUALIFYING AS LIABILITIES			
Subordinated debt issue			9,022
INCOME TAX LIABILITY			3
LIABILITY FOR EMPLOYEE BENEFITS			1,511
DEFERRED CREDITS AND ADVANCE COLLECTIONS			709
TOTAL LIABILITIES			412,319
STOCKHOLDERS' EQUITY			
CONTRIBUTED CAPITAL			
Capital stock		43,235	
Contributions for future capital stock increases formalized by the Institution's Governing Body		2,176	
Share premium		81	45,492
EARNED (LOST) CAPITAL			
Capital reserves		854	
Cumulative results		(9,577)	
Other comprehensive income		(1,500)	
Valuation of financial instruments to collect or sell	4		
Remeasurements of employee defined benefits	(1,479)		
Result from holding of non-monetary assets	(25)		
Sharing in other entities´OCI		56	(10,167)
TOTAL CONTROLLING INTEREST			35,325
TOTAL NON-CONTROLLING INTEREST			0
TOTAL STOCKHOLDERS' EQUITY			35,325
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY			**447,644**

MEMORANDUM ACCOUNTS

Contingent assets and liabilities		14,587
Loan commitments		100,492
Goods in trust or under mandate		
Trusts	135,841	
Mandates	20	135,861
Assets in trust or under administration		1,014,889
Collaterals received by the entity		7,403
Collaterals received and sold or pledged by the entity		6,012
Uncollected interest earned on credit portfolio with stage 3 credit risk		1,110
Loan portfolio rated		227,263
Other memorandum accounts		209,721

This consolidated statement of financial position was prepared in accordance with the Accounting Criteria for Credit Institutions issued by the National Banking and Securities Commission pursuant to Articles 99, 101 and 102 of the Law for Credit Institutions, which are general and mandatory and were consistently applied. This consolidated statement of financial position reflects the Institution's transactions carried out by the Institution, as of the dates mentioned above, wich were carried out and valued in accordance with sound banking practices and the applicable legal and administrative provisions.

This consolidated statement of financial position was approved by the Board of Directors under the responsibility of the undersigned officers.

The Capitalization ratio for assets subject to credit risk is 22.53% and for assets subject to total risks is 18.15% at February 28, 2023, which is the latest information validated by the Central Bank.

The web site of the global network called Internet of Banco Nacional de Comercio Exterior, S.N.C., where the information regarding this statement is located is http://www.bancomext.com/conoce-bancomext/bancomext-en-cifras/estados-e-indicadores-financieros. The web site of the National Banking and Securities Commission where you can consult the financial information of Bancomext is https://www.gob.mx/cnbv.

CHIEF EXECUTIVE OFFICER	HEAD OF ADMINISTRATION AND FINANCE UNIT	ACCOUNTING AND BUDGET DIRECTOR	INTERNAL AUDIT DIRECTOR
LUIS ANTONIO RAMÍREZ PINEDA	PAULINA MORENO GARCÍA	JULIA NOEMÍ RODRÍGUEZ KÚ	VÍCTOR MANUEL JIMÉNEZ GARCÍA