Banco Nacional de Comercio Exterior, S. N. C.,
Institución de Banca de Desarrollo and Subsidiaries
Periférico Sur 4333, Mexico City
Consolidated Statement of Changes in Stockholders' Equity

From December 31, 2021 to December 31, 2022

(Millions of Mexican Pesos)

	Constributed Capital			Earned (lost) Capital										
	Capital Stock	Contributions for future capital stock increases formalized by the Institution's Governing Body	Share premium	Capital reserves	Cumulative results	Unrealized gain (loss) from valuation of available for sale securities	Valuation of financial instruments to collect and sell	Remeasurements of employee defined benefits	Result from holding of non-monetary assets	Sharing in other entities' OCI	Net income	Total controlling interest	Non controlling interest	Total stockholders' equity
Balance at December 31, 2021	$ 40,175	3,060	81	854	(5,023)	16	-	(1,234)	(25)	0	(2,462)	35,442	-	35,442
Retrospective adjustments for accounting changes (note 2)	-	-	-	-	(2,502)	(16)	5	-	-	52	2,462	1	-	1
Adjusted balance at December 31, 2021	40,175	3,060	81	854	(7,525)	-	5	(1,234)	(25)	52	-	35,443	-	35,443
Owner's movements (note 22)														
Capital contributions	-	2,176	-	-	-	-	-	-	-	-	-	2,176	-	2,176
Capitalization of other Stockholder's Equity concepts	3,060	(3,060)	-	-	-	-	-	-	-	-	-	-	-	-
Total	3,060	(884)	-	-	-	-	-	-	-	-	-	2,176	-	2,176
Comprehensive income														
Net income	-	-	-	-	(2,994)	-	-	-	-	-	-	(2,994)	-	(2,994)
Other comprehensive income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Valuation of financial instruments to collect or sell	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Remeasurements of employee defined benefits	-	-	-	-	-	-	-	(298)	-	-	-	(298)	-	(298)
Result from holding of non-monetary assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sharing in other entities' OCI	-	-	-	-	-	-	-	-	-	1	-	1	-	1
Total	-	-	-	-	(2,994)	-	-	(298)	-	1	-	(3,291)	-	(3,291)
Balance at December 31, 2022	$ 43,235	2,176	81	854	(10,519)	-	5	(1,532)	(25)	53	-	34,328	-	34,328

The accompanying notes are an integral part of this consolidated financial statement.

This consolidated statement of changes in stockholders' equity was formulated in accordance with Accounting Criteria for Credit Institutions, issued by the National Banking and Securities Commission, based on Articles 99, 101 and 102 of Credit Institutions Law, which are of general and mandatory observance, applied consistently, being reflected all movements in stockholder's equity accounts arising from operations carried out by the institution during the above mentioned period, which were performed and valued in accordance with sound banking practices and with applicable legal and administrative provisions.

This consolidated statement of changes in stockholders' equity was approved by the Board of Directors under the responsibility of the undersigned officers.

The web site of the global network called Internet of Banco Nacional de Comercio Exterior, S.N.C., where the information regarding this statement is located is http://www.bancomext.com/conoce-bancomext/bancomext-en-cifras/estados-e-indicadores-financieros. The web site of the National Banking and Securities Commission where you can consult the financial information of Bancomext is https://www.gob.mx/cnbv.

S I G N A T U R E

Luis Antonio Ramírez Pineda
Chief Executive Officer

S I G N A T U R E

Paulina Moreno García
Head of Administration and Finance Unit

S I G N A T U R E

Julia Noemí Rodríguez Kú
Accounting and Budget Director

S I G N A T U R E

Víctor Manuel Jiménez García
Internal Audit Director