

**Banco Nacional de Comercio Exterior, S. N. C.,
Institución de Banca de Desarrollo and Subsidiaries**
Periférico Sur 4333, Mexico City
Consolidated Statement of Financial Position

December 31, 2022

(Millions of Mexican Pesos)

Assets		Liabilities and stockholders' equity	
Cash and cash equivalents (note 5)	\$ <u>21,304</u>	Deposits:	
Investments in financial instruments (note 6):		Time deposits (note 15)	
Trading financial instruments	190,090	Money market	\$ 97,316
Financial instruments to collect or sell	9,896	Debt instruments issued (note 16)	<u>74,948</u>
Financial instruments to collect principal and interest (securities) (net)	<u>198</u>		<u>172,264</u>
	<u>200,184</u>	Due to banks and other institutions (note 17):	
Debtors on repurchase/resale agreements (note 7a)	<u>3,248</u>	Payable on demand	5,904
Derivatives (note 8)		Short-term	12,866
Trading	856	Long-term	<u>25,359</u>
Hedging	<u>2,377</u>		<u>44,129</u>
	<u>3,233</u>	Creditors from repurchase/resale agreements (note 7b)	<u>173,795</u>
Loan portfolio in stage 1 credit risk (note 9)		Collaterals sold or pledged as guarantee	
Commercial loans:		Repurchase/resale (credit balance) (note 7a)	<u>2,501</u>
.Business or commercial activities	174,050	Derivatives (note 8)	
Financial entities	29,609	Trading	777
Government entities	<u>9,418</u>	Hedging	<u>6,643</u>
	213,077		<u>7,420</u>
Consumer loans	20	Lease liability (note 13)	6
Mortgage loans:		Other accounts payable:	
Medium-size and residential	<u>67</u>	Settlement transactions	1,556
Total loan portfolio in stage 1 credit risk	<u>213,164</u>	Collateral received	
Loan portfolio in stage 2 credit risk (note 9)		in cash	842
Commercial loans:		Contributions payable	16
.Business or commercial activities	669	Sundry creditors and other accounts payable (note 18)	<u>1,784</u>
Consumer loans	1		4,198
Mortgage loans		Financial instruments qualifying as liabilities	
Medium-size and residential	<u>7</u>	Subordinated debt issue (note 21)	9,825
Total loan portfolio in stage 2 credit risk	<u>677</u>	Income tax liability	0
Loan portfolio in stage 3 credit risk (note 9)		Liability for employee benefits	1,534
Commercial loans:		Deferred credits and advanced collections	700
Business or commercial activities	3,880	Total liabilities	<u>416,372</u>
Financial entities	<u>1,380</u>	Stockholders' equity (note 22)	
	5,260	Contributed capital	
Consumer loans	4	Capital stock	43,235
Mortgage loans		Contributions for future capital stock increases	
Medium-size and residential	<u>3</u>	formalized by the Institution's Governing Body	2,176
Total loan portfolio in stage 3 credit risk	<u>5,267</u>	Share premium	<u>81</u>
Loan portfolio	219,108		<u>45,492</u>
(+/-) Deferred items (note 9)	(63)	Earned (lost) capital:	
(-) Less:		Capital reserves	854
Allowance for loan losses (note 9b)	<u>(11,523)</u>	Cumulative results	(10,519)
Total loan portfolio, (net)	207,522	Other comprehensive income	(1,552)
Other accounts receivable (net) (note 10)	8,056	Valuation of financial instruments to collect or sell	5
Foreclosed assets (net) (note 11)	12	Remeasurements of employee defined benefits	(1,532)
Prepayments and other assets (net) (note 19 and note 20)	1,713	Result from holding of non-monetary assets	(25)
		Sharing in other entities' OCI	<u>53</u>
Property, furniture and equipment (net) (note 12)	478		(11,164)
Assets from rights of use of property, furniture and equipment (net) (note 13)	6	Total controlling interest	<u>34,328</u>
Permanent investments (note 14)	800	Total non controlling interest	-
Deferred income tax asset (net) (note 20)	<u>4,144</u>	Total stockholders' equity	<u>34,328</u>
Total assets	\$ <u>450,700</u>	Total liabilities and stockholders' equity	\$ <u>450,700</u>

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Memorandum accounts

Contingent assets and liabilities (note 27)	\$ 14,949
Loan commitments (note 9)	108,476
Goods in trust or under mandate (note 28)	
Trusts	124,298
Mandates	<u>11</u>
	124,309
Assets in trust or under administration (note 29)	1,082,019
Collaterals received by the entity (note 7a)	3,493
Collaterals received and sold or pledged by de entity (note 7a)	2,500
Uncollected interest earned on credit portfolio with stage 3 credit risk	935
Loan portfolio rated	244,039
Other memorandum accounts	<u>215,931</u>

The accompanying notes are an integral part of this consolidated financial statement.

This consolidated statement of financial position was formulated in accordance with Accounting Criteria for Credit Institutions, issued by the National Banking and Securities Commission, based on Articles 99, 101 and 102 of Credit Institutions Law, which are of general and mandatory observance, applied consistently, being reflected all operations carried out by the institution until the above mentioned date, which were performed and valued in accordance with sound banking practices and with applicable legal and administrative provisions.

This consolidated statement of financial position was approved by the Board of Directors under the responsibility of the undersigned officers.

The Capitalization Index of assets subject to credit risk is 21.64% and 18.10% on assets subject to total risks as of December 2022, which is the latest information validated by the Central Bank.

The web site of the global network called Internet of Banco Nacional de Comercio Exterior, S.N.C., where the information regarding this statement is located is <http://www.bancomext.com/conoce-bancomext/bancomext-en-cifras/estados-e-indicadores-financieros>. The web site of the National Banking and Securities Commission where you can consult the financial information of Bancomext is <https://www.gob.mx/cnbv>.

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