

**BANCOMEXT**

BANCO NACIONAL DE COMERCIO EXTERIOR, S. N. C.
INSTITUCION DE BANCA DE DESARROLLO AND SUBSIDIARY
PERIFÉRICO SUR 4333

MEXICO, CITY

CONSOLIDATED INCOME STATEMENT
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2019

(Millions of Mexican pesos)

Interest income		22,788
Interest expense		<u>(17,387)</u>
FINANCIAL MARGIN		5,401
Allowance for loan losses		<u>(1,619)</u>
FINANCIAL MARGIN ADJUSTED FOR LOAN LOSSES		3,782
Commissions and fees income	599	
Commissions and fees expenses	(39)	
Financial intermediation income	188	
Other operating incomes (expenses)	334	
Administrative and promotional expenses	<u>(1,221)</u>	<u>(139)</u>
OPERATING INCOME		3,643
Equity results of associated componces		<u>17</u>
INCOME BEFORE INCOME TAXES		3,660
Current income taxes	(1,206)	
Deferred income taxes	<u>181</u>	<u>(1,025)</u>
NET CONTROLLING INTEREST		<u>2,635</u>
Non-controlling interest		<u>0</u>
NET INCOME		<u><u>2,635</u></u>

This consolidated income statement was prepared in accordance with the Accounting Criteria for Credit Institutions issued by the National Banking and Securities Commission, pursuant to Articles 99, 101 and 102 of the Law for Credit Institutions, which are general and mandatory, and were consistently applied. This income statement reflects the Institutions's income and expenses arising from operations recorded during the above mentioned period, which were carried out and valued in accordance with sound banking practices and the applicable legal and administrative provisions.

This consolidated income statement was approved by the Board of Directors under the responsibility of the undersigned officers.
The Banco Nacional de Comercio Exterior, S. N. C. global network website containing information regarding this statement is:
<http://www.bancomext.com/conoce-bancomext/bancomext-en-cifras/estados-e-indicadores-financieros>. The National Banking and Securities Commission website in which the financial information of Bancomext can be found is: <http://www.cnbv.gob.mx/SECTORES-SUPERVISADOS/BANCA-DE-DESARROLLO/Informacion-Estadistica/Paginas/Banca-de-Desarrollo.aspx>.

CHIEF EXECUTIVE OFFICER

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ADMINISTRATION AND FINANCE

JOSÉ ALBERTO GÓMEZ SANDOVAL

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