



BANCOMEXT

BANCO NACIONAL DE COMERCIO EXTERIOR, S. N. C.

INSTITUCIÓN DE BANCA DE DESARROLLO AND SUBSIDIARY
PERIFÉRICO SUR 4333
MEXICO, CITY

CONSOLIDATED BALANCE SHEET AT JUNE 30, 2019

(Millions of Mexican pesos)

<u>ASSETS</u>			<u>LIABILITIES AND STOCKHOLDERS' EQUITY</u>		
CASH AND CASH EQUIVALENTS		23,928	DEPOSITS		
INVESTMENT SECURITIES			Time deposits		
Trading	136,726		Money market	120,639	
Available-for-sale	55		Debt instruments issued	43,832	164,471
Held-to-maturity	168	136,949	DUE TO BANKS AND OTHER INSTITUTIONS		
DEBTORS ON REPURCHASE/RESALE AGREEMENTS		1,115	Payable on demand	3,067	
DERIVATIVES			Short-term	36,104	
Trading	403		Long-term	13,399	52,570
Hedging	1,097	1,500	CREDITORS FROM REPURCHASE/RESALE AGREEMENTS		124,469
CURRENT LOAN PORTFOLIO			DERIVATIVES		
Commercial loans			Trading	324	
Business and commercial activities	189,661		Hedging	6,370	6,694
Financial entities	30,773		OTHER ACCOUNTS PAYABLE		
Government entities	4,472		Income taxes payable	811	
Consumer loans	35		Employee statutory profit sharing payable	71	
Mortgage loans			Settlement transactions	473	
Medium-size and residential	95		Sundry creditors and other accounts payable	2,516	3,871
TOTAL CURRENT LOAN PORTFOLIO	225,036		SUBORDINATED DEBT ISSUE		13,454
PAST-DUE LOAN PORTFOLIO			DEFERRED CREDITS AND ADVANCE COLLECTIONS		835
Commercial loans			TOTAL LIABILITIES		366,364
Business and commercial activities	5,025				
Financial entities	120				
Consumer loans	1				
Mortgage loans					
Medium-size and residential	6		STOCKHOLDERS' EQUITY		
TOTAL PAST-DUE LOAN PORTFOLIO	5,152		CONTRIBUTED CAPITAL		
TOTAL LOAN PORTFOLIO	230,188		Capital stock	28,034	
(-) LESS:			Contributions for future capital stock increases	3,386	
ALLOWANCE FOR LOAN LOSSES	(7,517)		Share premium	81	31,501
TOTAL LOAN PORTFOLIO, NET		222,671	EARNED (LOST) CAPITAL		
OTHER ACCOUNTS RECEIVABLE (NET)		8,245	Capital reserves	141	
FORECLOSED ASSETS (NET)		20	Cumulative results	(1,216)	
PROPERTY, FURNITURE AND EQUIPMENT (NET)		498	Unrealized gain from valuation of available-for-sale securities	6	
PERMANENT INVESTMENTS		617	Employee benefits adjustments	451	
DEFERRED INCOME TAXES AND EMPLOYEES' STATUTORY PROFIT SHARING (NET)		2,594	Result from holding of non-monetary assets	(25)	
OTHER ASSETS			Net income	1,666	1,023
Deferred charges, prepayments and intangible assets	300		Non-controlling interest		0
Other current and long-term assets	451	751	TOTAL STOCKHOLDERS' EQUITY		32,524
TOTAL ASSETS		398,888	TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY		398,888

MEMORANDUM ACCOUNTS

Guarantees issued	1,243
Contingent assets and liabilities	15,210
Loan commitments	115,437
Goods in trust or under mandate	
Trusts	62,602
Mandates	4,045
Assets in trust or under administration	66,647
Collaterals received by the entity	1,139,385
Collaterals received and sold or pledged by the entity	2,965
Uncollected interest earned on past-due loan portfolio	1,502
Loan portfolio rated	627
Other memorandum accounts	255,808
	191,982

The historical, subscribed capital stock at the date of this financial statement was \$27,084

This consolidated balance sheet was prepared in accordance with the Accounting Criteria for Credit Institutions issued by the National Banking and Securities Commission pursuant to Articles 99, 101 and 102 of the Law for Credit Institutions, which are general and mandatory and were consistently applied. This balance sheets reflects the Institution's transactions carried out by the Institution, as at the dates mentioned above, wich were carried out and valued in accordance with sound banking practices and the applicable legal and administrative provisions.

This consolidated balance sheet was approved by the Board of Directors under the responsibility of the undersigned officers.

The Capitalization ratio for assets subject to credit risk is 23.07% and for assets subject to total risks is 19.31% at May 31, 2019, which is the latest information validated by the Central Bank.

The Banco Nacional de Comercio Exterior, S. N. C. global network website containing information regarding this statement is: <http://www.bancomext.com/conoce-bancomext/bancomext-en-cifras/estados-e-indicadores-financieros>. The National Banking and Securities Commission website in which the financial information of Bancomext can be found is: <http://www.cnbv.gob.mx/SECTORES-SUPERVISADOS/BANCA-DE-DESARROLLO/Informacion-Estadistica/Paginas/Banca-de-Desarrollo.aspx>.

CHIEF EXECUTIVE OFFICER

IN CHARGE OF THE DEPUTY GENERAL DIRECTION
OF ADMINISTRATION AND FINANCE

IN CHARGE OF THE OFFICE OF THE ACCOUNTING
AND BUDGET DEPARTAMENT

IN CHARGE OF THE DEPUTY GENERAL DIRECTION
OF INTERNAL AUDIT

EUGENIO FRANCISCO DOMINGO NÁJERA SOLÓRZANO

EMETERIO BARRIENTOS ROMERO

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