

**BANCOMEX****BANCO NACIONAL DE COMERCIO EXTERIOR, S. N. C.**INSTITUCIÓN DE BANCA DE DESARROLLO AND SUBSIDIARY
PERIFÉRICO SUR 4333
MEXICO, CITY**CONSOLIDATED BALANCE SHEET AT SEPTEMBER 30, 2019**

(Millions of Mexican pesos)

ASSETS

CASH AND CASH EQUIVALENTS		25,358
INVESTMENT SECURITIES		
Trading	132,727	
Available-for-sale	56	
Held-to-maturity	168	132,951
DEBTORS ON REPURCHASE/RESALE AGREEMENTS		911
DERIVATIVES		
Trading	576	
Hedging	1,282	1,858
CURRENT LOAN PORTFOLIO		
Commercial loans		
Business and commercial activities	193,899	
Financial entities	26,944	
Government entities	4,498	
Consumer loans	37	
Mortgage loans		
Medium-size and residential	99	
TOTAL CURRENT LOAN PORTFOLIO	225,477	
PAST-DUE LOAN PORTFOLIO		
Commercial loans		
Business and commercial activities	1,604	
Financial entities	1,044	
Consumer loans	2	
Mortgage loans		
Medium-size and residential	7	
TOTAL PAST-DUE LOAN PORTFOLIO	2,657	
TOTAL LOAN PORTFOLIO	228,134	
(-) LESS:		
ALLOWANCE FOR LOAN LOSSES	(4,608)	
TOTAL LOAN PORTFOLIO, NET		223,526
OTHER ACCOUNTS RECEIVABLE (NET)		12,034
PROPERTY, FURNITURE AND EQUIPMENT (NET)		495
PERMANENT INVESTMENTS		629
DEFERRED INCOME TAXES AND EMPLOYEES' STATUTORY PROFIT SHARING (NET)		2,518
OTHER ASSETS		
Deferred charges, prepayments and intangible assets	405	
Other current and long-term assets	430	835
TOTAL ASSETS		401,115

LIABILITIES AND STOCKHOLDERS' EQUITY

DEPOSITS		
Time deposits		
Money market	125,061	
Debt instruments issued	45,421	170,482
DUE TO BANKS AND OTHER INSTITUTIONS		
Payable on demand	3,908	
Short-term	31,770	
Long-term	13,358	49,036
CREDITORS FROM REPURCHASE/RESALE AGREEMENTS		121,485
DERIVATIVES		
Trading	496	
Hedging	7,281	7,777
OTHER ACCOUNTS PAYABLE		
Income taxes payable	1,202	
Employee statutory profit sharing payable	130	
Settlement transactions	369	
Sundry creditors and other accounts payable	2,570	4,271
SUBORDINATED DEBT ISSUE		13,725
DEFERRED CREDITS AND ADVANCE COLLECTIONS		866
TOTAL LIABILITIES		367,642
STOCKHOLDERS' EQUITY		
CONTRIBUTED CAPITAL		
Capital stock	28,034	
Contributions for future capital stock increases	3,386	
Share premium	81	31,501
EARNED (LOST) CAPITAL		
Capital reserves	141	
Cumulative results	(1,216)	
Unrealized gain from valuation of available-for-sale securities	7	
Employee benefits adjustments	430	
Result from holding of non-monetary assets	(25)	
Net income	2,635	1,972
Non-controlling interest		0
TOTAL STOCKHOLDERS' EQUITY		33,473
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY		401,115

MEMORANDUM ACCOUNTS

Guarantees issued	1,220
Contingent assets and liabilities	15,557
Loan commitments	117,079
Goods in trust or under mandate	
Trusts	65,751
Mandates	4,003
Assets in trust or under administration	69,754
Collaterals received by the entity	1,110,383
Collaterals received and sold or pledged by the entity	4,741
Uncollected interest earned on past-due loan portfolio	3,502
Loan portfolio rated	656
Other memorandum accounts	254,416
	197,198

The historical, subscribed capital stock at the date of this financial statement was \$27,084

This consolidated balance sheet was prepared in accordance with the Accounting Criteria for Credit Institutions issued by the National Banking and Securities Commission pursuant to Articles 99, 101 and 102 of the Law for Credit Institutions, which are general and mandatory and were consistently applied. This balance sheets reflects the Institution's transactions carried out by the Institution, as at the dates mentioned above, wich were carried out and valued in accordance with sound banking practices and the applicable legal and administrative provisions.

This consolidated balance sheet was approved by the Board of Directors under the responsibility of the undersigned officers.

The Capitalization ratio for assets subject to credit risk is 23.49% and for assets subject to total risks is 19.55% at August 31, 2019, which is the latest information validated by the Central Bank.

The Banco Nacional de Comercio Exterior, S. N. C. global network website containing information regarding this statement is: <http://www.bancomext.com/conoce-bancomext/bancomext-en-cifras/estados-e-indicadores-financieros>. The National Banking and Securities Commission website in which the financial information of Bancomext can be found is: <http://www.cnbv.gob.mx/SECTORES-SUPERVISADOS/BANCA-DE-DESARROLLO/Informacion-Estadistica/Paginas/Banca-de-Desarrollo.aspx>.

CHIEF EXECUTIVE OFFICER

DEPUTY GENERAL DIRECTOR OF
ADMINISTRATION AND FINANCE

DIRECTOR OF ACCOUNTING AND BUDGET

DIRECTOR OF INTERNAL AUDIT

EUGENIO FRANCISCO DOMINGO NÁJERA SOLÓRZANO

JOSÉ ALBERTO GÓMEZ SANDOVAL

JULIA NOEMÍ RODRÍGUEZ KÚ

VÍCTOR MANUEL JIMÉNEZ GARCÍA