BANCO NACIONAL DE COMERCIO EXTERIOR, S. N. C.

INSTITUCIÓN DE BANCA DE DESARROLLO AND SUBSIDIARIES
PERIFÉRICO SUR 4333
MEXICO, CITY

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AT SEPTEMBER 30, 2022

(Millions of Mexican pesos)

ASSETS

CASH AND CASH EQUIVALENTS			41,079
INVESTMENT IN FINANCIAL INSTRUMENTS			
To trading		185,989	
To collect or sell		9,874	
To collect principal and interest (securities) (net)		195	196,058
DEBTORS ON REPURCHASE/RESALE AGREEMENTS			1,118
DERIVATIVES			
Trading		897	
Hedging		2,457	3,354
CREDIT PORTFOLIO WITH CREDIT RISK STAGE 1			
Commercial loans			
Business and commercial activities	177,994		
Financial entities	24,954		
Government entities	9,550	212,498	
Consumer loans		21	
Mortgage loans			
Medium-size and residential		69	
TOTAL CREDIT PORTFOLIO WITH CREDIT RISK STAGE 1		212,588	
CREDIT PORTFOLIO WITH CREDIT RISK STAGE 2			
Commercial loans			
Business and commercial activities	2,535		
Financial entities	1,372	3,907	
Consumer loans		1	
Mortgage loans			
Medium-size and residential		6	
TOTAL CREDIT PORTFOLIO WITH CREDIT RISK STAGE 2		3,914	
CREDIT PORTFOLIO WITH CREDIT RISK STAGE 3			
Commercial loans			
Business and commercial activities		4,853	
Consumer loans		4	
Mortgage loans			
Medium-size and residential		4	
TOTAL CREDIT PORTFOLIO WITH CREDIT RISK STAGE 3		4,861	
TOTAL LOAN PORTFOLIO		221,363	
(+/-) DEFERRED ITEMS		(61)	
(-) LESS:			
ALLOWANCE FOR LOAN LOSSES		(13,263)	
TOTAL LOAN PORTFOLIO, NET			208,039
OTHER ACCOUNTS RECEIVABLE (NET)			15,867
FORECLOSED ASSETS (NET)			0
PREPAYMENTS AND OTHER ASSETS (NET)			1,641
PROPERTY, FURNITURE AND EQUIPMENT (NET)			473
PERMANENT INVESTMENTS			792
DEFERRED INCOME TAX ASSETS (NET)			4,382
TOTAL ASSETS			**472,803**

LIABILITIES AND STOCKHOLDERS' EQUITY

DEPOSITS			
Time deposits			
Money market		99,954	
Debt instruments issued		77,400	177,354
DUE TO BANKS AND OTHER INSTITUTIONS			
Payable on demand		7,757	
Short-term		22,203	
Long-term		29,629	59,589
CREDITORS FROM REPURCHASE/RESALE AGREEMENTS			167,050
COLLATERALS SOLD OR GIVEN IN GUARANTEE			
Repurchase/resale agreements (credit balance)			660
DERIVATIVES			
Trading		813	
Hedging		8,792	9,605
OTHER ACCOUNTS PAYABLE			
Settlement transactions		382	
Collateral received in cash		294	
Contributions payable		11	
Sundry creditors and other accounts payable		9,055	9,742
FINANCIAL INSTRUMENTS THAT QUALIFY AS LIABILITIES			
Subordinated debt issue			10,066
INCOME TAX PAYABLE			208
LIABILITY FOR EMPLOYEE BENEFITS			1,260
DEFERRED CREDITS AND ADVANCE COLLECTIONS			669
TOTAL LIABILITIES			436,203
STOCKHOLDERS' EQUITY			
CONTRIBUTED CAPITAL			
Capital stock		43,235	
Share premium		81	43,316
EARNED (LOST) CAPITAL			
Capital reserves		854	
Cumulative results		(6,429)	
Other comprehensive income		(1,188)	
Valuation of financial instruments to collect or sell	6		
Remeasurement of defined benefits to employees	(1,169)		
Result from holding of non-monetary assets	(25)		
Participation in OCI of other entities		47	(6,716)
CONTROLLING INTEREST			36,600
NON-CONTROLLING INTEREST			0
TOTAL EQUITY			36,600
TOTAL LIABILITIES AND EQUITY			**472,803**

MEMORANDUM ACCOUNTS

Contingent assets and liabilities	14,160
Loan commitments	112,531
Goods in trust or under mandate	
Trusts	117,082
Assets in trust or under administration	1,130,309
Collaterals received by the entity	1,208
Collaterals received and sold or pledged by the entity	662
Uncollected interest earned on credit portfolio with credit risk stage 3	817
Loan portfolio rated	246,040
Other memorandum accounts	226,756

This consolidated statement of financial position was prepared in accordance with the Accounting Criteria for Credit Institutions issued by the National Banking and Securities Commission pursuant to Articles 99, 101 and 102 of the Law for Credit Institutions, which are general and mandatory and were consistently applied. This consolidated statement of financial position reflects the Institution's transactions carried out by the Institution, as of the dates mentioned above, wich were carried out and valued in accordance with sound banking practices and the applicable legal and administrative provisions.

This consolidated statement of financial position was approved by the Board of Directors under the responsibility of the undersigned officers.

The Capitalization ratio for assets subject to credit risk is 23.26% and for assets subject to total risks is 19.35% at August 31, 2022, which is the latest information validated by the Central Bank.

The Banco Nacional de Comercio Exterior, S. N. C. global network website containing information regarding this statement is: http://www.bancomext.com/conoce-bancomext/bancomext-en-cifras/estados-e-indicadores-financieros. The National Banking and Securities Commission website in which the financial information of Bancomext can be found is: http://www.cnbv.gob.mx/SECTORES-SUPERVISADOS/BANCA-DE-DESARROLLO/Informacion-Estadistica/Paginas/Banca-de-Desarrollo.aspx.

CHIEF EXECUTIVE OFFICER	HEAD OF ADMINISTRATION AND FINANCE	DIRECTOR OF ACCOUNTING AND BUDGET	DIRECTOR OF INTERNAL AUDIT
LUIS ANTONIO RAMÍREZ PINEDA	PAULINA MORENO GARCÍA	JULIA NOEMÍ RODRÍGUEZ KÚ	VÍCTOR MANUEL JIMÉNEZ GARCÍA