

**BANCOMEXT**

BANCO NACIONAL DE COMERCIO EXTERIOR, S. N. C.
INSTITUCIÓN DE BANCA DE DESARROLLO AND SUBSIDIARIES
PERIFÉRICO SUR 4333
MEXICO, CITY
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2022

(Millions of Mexican pesos)

<u>Operating activities</u>		
Income before income taxes		1,239
<u>Adjusted for items associated with investing activities:</u>		
Depreciation of property, furniture and equipment	7	
Share of other comprehensive income of other companies	(5)	2
<u>Adjusted for items associated with financing activities:</u>		
		0
Sum		1,241
<u>Changes in operating activities</u>		
Change in investment financial instruments (securities) (net)		(1,967)
Change in debtors under resale/repurchase agreements (net)		1,499
Change in derivative financial instruments (assets)		194
Change in loan portfolio (net)		13,803
Change in other accounts receivable (net)		(1,224)
Change in foreclosed assets (net)		7
Change in other operating assets (net)		147
Change in deposits		(4,889)
Change in due to banks and other institutions		(9,109)
Change in creditors on resale/repurchase agreements		1,365
Change in collaterals sold or given in guarantee		(1,550)
Change in derivative financial instruments (liabilities)		(177)
Change in other operating liabilities		1,107
Change in other accounts payable		379
Change in other provisions		374
Income taxes paid		(3)
Change in financial instruments that qualify as liabilities		(185)
Net cash flows of operating activities		(229)
<u>Investing activities</u>		
Net cash flows of investment activities		0
<u>Financing activities</u>		
Net cash flows of financing activities		0
<u>Net (decrease) increase in cash and cash equivalents</u>		1,012
<u>Effects of changes in the value of cash and cash equivalents</u>		(437)
<u>Cash and cash equivalents at the beginning of year</u>		24,184
<u>Cash and cash equivalents at the end of year</u>		24,759

This consolidated statement of cash flows was prepared in accordance with the Accounting Criteria for Credit Institutions issued by the National Banking and Securities Commission, pursuant to Articles 99, 101 and 102 of the Law for Credit Institutions which are general and mandatory and were consistently applied. This consolidated statement of cash flows reflects the Institution's cash inflows and outflows arising from operations recorded during the above mentioned periods, which were carried out and valued in accordance with sound banking practices and the applicable legal and administrative provisions.

This consolidated statement of cash flows was approved by the Board of Directors under the responsibility of the undersigned officers.

The Banco Nacional de Comercio Exterior, S. N. C. global network website containing information regarding this statement is: <http://www.bancomext.com/conoce-bancomext/bancomext-en-cifras/estados-e-indicadores-financieros>. The National Banking and Securities Commission website in which the financial information of Bancomext can be found is: <http://www.cnbv.gob.mx/SECTORES-SUPERVISADOS/BANCA-DE-DESARROLLO/Informacion-Estadistica/Paginas/Banca-de-Desarrollo.aspx>.

CHIEF EXECUTIVE OFFICER

LUIS ANTONIO RAMÍREZ PINEDA

DEPUTY GENERAL DIRECTOR OF
ADMINISTRATION AND FINANCE

DIRECTOR OF ACCOUNTING AND BUDGET

DIRECTOR OF INTERNAL AUDIT

PAULINA MORENO GARCÍA

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VÍCTOR MANUEL JIMÉNEZ GARCÍA