



BANCO NACIONAL DE COMERCIO EXTERIOR, S. N. C.
INSTITUCION DE BANCA DE DESARROLLO AND SUBSIDIARIES
PERIFÉRICO SUR 4333
MEXICO, CITY
CONSOLIDATED INCOME STATEMENT
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2022
(Millions of Mexican pesos)

Interest income		6,365
Interest expense		<u>(4,528)</u>
FINANCIAL MARGIN		1,837
Allowance for loan losses		<u>(800)</u>
FINANCIAL MARGIN ADJUSTED FOR LOAN LOSSES		1,037
Commissions and fees income	170	
Commissions and fees expenses	(8)	
Financial intermediation income	(22)	
Other operating incomes (expenses)	15	
Administrative and promotional expenses	<u>(557)</u>	<u>(402)</u>
OPERATING INCOME		635
Share of other comprehensive income of other companies		<u>8</u>
INCOME BEFORE INCOME TAXES		643
Income taxes		<u>(46)</u>
NET CONTROLLING INTEREST		597
Non-controlling interests		<u>0</u>
NET INCOME		597
Other comprehensive income		
Valuation of financial instruments to collect or sell	0	
Remeasurement employee benefits adjustments	21	
Participation in OCI of other entities	<u>0</u>	<u>21</u>
COMPREHENSIVE INCOME		618
Net income attributable to:		
Owners of the Company		597
Non-controlling interests		<u>0</u>
		597
Comprehensive income attributable to:		
Owners of the Company		618
Non-controlling interests		<u>0</u>
		618

This consolidated statement of comprehensive income was prepared in accordance with the Accounting Criteria for Credit Institutions issued by the National Banking and Securities Commission, pursuant to Articles 99, 101 and 102 of the Law for Credit Institutions, which are general and mandatory, and were consistently applied. This consolidated statement of comprehensive income reflects the Institutions' income and expenses arising from operations recorded during the above mentioned period, which were carried out and valued in accordance with sound banking practices and the applicable legal and administrative provisions.

This consolidated statement of comprehensive income was approved by the Board of Directors under the responsibility of the undersigned officers.

The Banco Nacional de Comercio Exterior, S. N. C. global network website containing information regarding this statement is: <http://www.bancomext.com/conoce-bancomext/bancomext-en-cifras/estados-e-indicadores-financieros>. The National Banking and Securities Commission website in which the financial information of Bancomext can be found is: <http://www.cnbv.gob.mx/SECTORES-SUPERVISADOS/BANCA-DE-DESARROLLO/Informacion-Estadistica/Paginas/Banca-de-Desarrollo.aspx>.

CHIEF EXECUTIVE OFFICER

LUIS ANTONIO RAMÍREZ PINEDA

DEPUTY GENERAL DIRECTOR OF
ADMINISTRATION AND FINANCE

DIRECTOR OF ACCOUNTING AND BUDGET

DIRECTOR OF INTERNAL AUDIT

PAULINA MORENO GARCÍA

JULIA NOEMÍ RODRÍGUEZ KÚ

VÍCTOR MANUEL JIMÉNEZ GARCÍA