BANCO NACIONAL DE COMERCIO EXTERIOR, S. N. C.

INSTITUCIÓN DE BANCA DE DESARROLLO AND SUBSIDIARIES
PERIFÉRICO SUR 4333
MEXICO, CITY

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AT MARCH 31, 2022

(Millions of Mexican pesos)

ASSETS

CASH AND CASH EQUIVALENTS		23,729
INVESTMENT IN FINANCIAL INSTRUMENTS		
To trading	191,722	
To collect or sell	9,976	
To collect principal and interest (securities) (net)	189	201,887
DEBTORS ON REPURCHASE/RESALE AGREEMENTS		3,713
DERIVATIVES		
Trading	374	
Hedging	1,245	1,619
CREDIT PORTFOLIO WITH CREDIT RISK STAGE 1		
Commercial loans		
Business and commercial activities	175,692	
Financial entities	26,956	
Government entities	10,326	
Consumer loans	24	
Mortgage loans		
Medium-size and residential	74	
TOTAL CREDIT PORTFOLIO WITH CREDIT RISK STAGE 1	213,072	
CREDIT PORTFOLIO WITH CREDIT RISK STAGE 2		
Commercial loans		
Business and commercial activities	209	
Consumer loans	1	
Mortgage loans		
Medium-size and residential	8	
TOTAL CREDIT PORTFOLIO WITH CREDIT RISK STAGE 2	218	
CREDIT PORTFOLIO WITH CREDIT RISK STAGE 3		
Commercial loans		
Business and commercial activities	10,235	
Consumer loans	4	
Mortgage loans		
Medium-size and residential	2	
TOTAL CREDIT PORTFOLIO WITH CREDIT RISK STAGE 3	10,241	
TOTAL LOAN PORTFOLIO	223,531	
(+/-) DEFERRED ITEMS	(40)	
(-) LESS:		
ALLOWANCE FOR LOAN LOSSES	(11,780)	
TOTAL LOAN PORTFOLIO, NET		211,711
OTHER ACCOUNTS RECEIVABLE (NET)		9,484
FORECLOSED ASSETS (NET)		1
PREPAYMENTS AND OTHER ASSETS (NET)		1,356
PROPERTY, FURNITURE AND EQUIPMENT (NET)		478
PERMANENT INVESTMENTS		813
DEFERRED INCOME TAX ASSETS (NET)		3,587
TOTAL ASSETS		**458,378**

LIABILITIES AND STOCKHOLDERS' EQUITY

DEPOSITS		
Time deposits		
Money market	102,833	
Debt instruments issued	74,269	177,102
DUE TO BANKS AND OTHER INSTITUTIONS		
Payable on demand	7,193	
Short-term	23,678	
Long-term	30,095	60,966
CREDITORS FROM REPURCHASE/RESALE AGREEMENTS		159,239
COLLATERALS SOLD OR GIVEN IN GUARANTEE		
Repurchase/resale agreements (credit balance)	2,700	2,700
DERIVATIVES		
Trading	278	
Hedging	6,713	6,991
OTHER ACCOUNTS PAYABLE		
Settlement transactions	1,029	
Collateral received in cash	85	
Contributions payable	11	
Sundry creditors and other accounts payable	2,378	3,503
FINANCIAL INSTRUMENTS THAT QUALIFY AS LIABILITIES		
Subordinated debt issue	9,943	9,943
INCOME TAX PAYABLE		1
LIABILITY FOR EMPLOYEE BENEFITS		1,244
DEFERRED CREDITS AND ADVANCE COLLECTIONS		628
TOTAL LIABILITIES		422,317
CONTRIBUTED CAPITAL		
Capital stock	40,175	
Contributions for future capital stock increases formalized by the Institution's Governing Body	3,060	
Share premium	81	43,316
EARNED (LOST) CAPITAL		
Capital reserves	854	
Cumulative results	(6,927)	
Other comprehensive income		
Valuation of financial instruments to collect or sell	5	
Remeasurement of defined benefits to employees	(1,213)	
Result from holding of non-monetary assets	(25)	
Participation in OCI of other entities	51	(7,255)
Non-controlling interest		0
TOTAL EQUITY		36,061
TOTAL LIABILITIES AND EQUITY		**458,378**

MEMORANDUM ACCOUNTS

Contingent assets and liabilities		13,352
Loan commitments		100,027
Goods in trust or under mandate		
Trusts	84,198	84,198
Assets in trust or under administration		1,086,160
Collaterals received by the entity		4,310
Collaterals received and sold or pledged by the entity		2,708
Uncollected interest earned on past-due loan portfolio		1,060
Loan portfolio rated		245,071
Other memorandum accounts		217,211

This consolidated statement of financial position was prepared in accordance with the Accounting Criteria for Credit Institutions issued by the National Banking and Securities Commission pursuant to Articles 99, 101 and 102 of the Law for Credit Institutions, which are general and mandatory and were consistently applied. This consolidated statement of financial position reflects the Institution's transactions carried out by the Institution, as of the dates mentioned above, wich were carried out and valued in accordance with sound banking practices and the applicable legal and administrative provisions.

This consolidated statement of financial position was approved by the Board of Directors under the responsibility of the undersigned officers.

The Capitalization ratio for assets subject to credit risk is 22.87% and for assets subject to total risks is 19.03% at Febrary 28, 2022, which is the latest information validated by the Central Bank.

The Banco Nacional de Comercio Exterior, S. N. C. global network website containing information regarding this statement is: http://www.bancomext.com/conoce-bancomext/bancomext-en-cifras/estados-e-indicadores-financieros. The National Banking and Securities Commission website in which the financial information of Bancomext can be found is: http://www.cnbv.gob.mx/SECTORES-SUPERVISADOS/BANCA-DE-DESARROLLO/Informacion-Estadistica/Paginas/Banca-de-Desarrollo.aspx.

CHIEF EXECUTIVE OFFICER	DEPUTY GENERAL DIRECTOR OF ADMINISTRATION AND FINANCE	DIRECTOR OF ACCOUNTING AND BUDGET	DIRECTOR OF INTERNAL AUDIT
LUIS ANTONIO RAMÍREZ PINEDA	PAULINA MORENO GARCÍA	JULIA NOEMÍ RODRÍGUEZ KÚ	VÍCTOR MANUEL JIMÉNEZ GARCÍA