



BANCO NACIONAL DE COMERCIO EXTERIOR, S. N. C.
INSTITUCION DE BANCA DE DESARROLLO AND SUBSIDIARY
PERIFÉRICO SUR 4333
MEXICO, CITY
CONSOLIDATED INCOME STATEMENT
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2021
(Millions of Mexican pesos)

Interest income		5,133
Interest expense		<u>(3,516)</u>
FINANCIAL MARGIN		1,617
Allowance for loan losses		<u>(776)</u>
FINANCIAL MARGIN ADJUSTED FOR LOAN LOSSES		841
Commissions and fees income	188	
Commissions and fees expenses	(7)	
Financial intermediation income	14	
Other operating incomes (expenses)	45	
Administrative and promotional expenses	<u>(529)</u>	<u>(289)</u>
OPERATING INCOME		552
Equity results of associated companies		<u>9</u>
INCOME BEFORE INCOME TAXES		561
Current income taxes	(2)	
Deferred income taxes	<u>(40)</u>	<u>(42)</u>
NET CONTROLLING INTEREST		519
Non-controlling interest		<u>0</u>
NET INCOME		519

This consolidated income statement was prepared in accordance with the Accounting Criteria for Credit Institutions issued by the National Banking and Securities Commission, pursuant to Articles 99, 101 and 102 of the Law for Credit Institutions, which are general and mandatory, and were consistently applied. This income statement reflects the Institutions's income and expenses arising from operations recorded during the above mentioned period, which were carried out and valued in accordance with sound banking practices and the applicable legal and administrative provisions.

This consolidated income statement was approved by the Board of Directors under the responsibility of the undersigned officers.

The Banco Nacional de Comercio Exterior, S. N. C. global network website containing information regarding this statement is: <http://www.bancomext.com/conoce-bancomext/bancomext-en-cifras/estados-e-indicadores-financieros>. The National Banking and Securities Commission website in which the financial information of Bancomext can be found is: <http://www.cnbv.gob.mx/SECTORES-SUPERVISADOS/BANCA-DE-DESARROLLO/Informacion-Estadistica/Paginas/Banca-de-Desarrollo.aspx>.

CHIEF EXECUTIVE OFFICER

JUAN PABLO DE BOTTON FALCÓN

DEPUTY GENERAL DIRECTOR OF
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