



BANCO NACIONAL DE COMERCIO EXTERIOR, S. N. C.

INSTITUCIÓN DE BANCA DE DESARROLLO AND SUBSIDIARY
PERIFÉRICO SUR 4333
MEXICO, CITY

CONSOLIDATED BALANCE SHEET AT MARCH 31, 2021

(Millions of Mexican pesos)

<u>ASSETS</u>			<u>LIABILITIES AND STOCKHOLDERS' EQUITY</u>		
CASH AND CASH EQUIVALENTS		18,541	DEPOSITS		
INVESTMENT SECURITIES			Time deposits		
Trading	184,225		Money market	119,551	
Available-for-sale	51		Debt instruments issued	52,701	172,252
Held-to-maturity	178	184,454	DUE TO BANKS AND OTHER INSTITUTIONS		
DEBTORS ON REPURCHASE/RESALE AGREEMENTS		418	Payable on demand	3,752	
DERIVATIVES			Short-term	38,045	
Trading	580		Long-term	30,551	72,348
Hedging	2,780	3,360	CREDITORS FROM REPURCHASE/RESALE AGREEMENTS		150,599
CURRENT LOAN PORTFOLIO			DERIVATIVES		
Commercial loans			Trading	463	
Business and commercial activities	202,740		Hedging	7,768	8,231
Financial entities	29,021		OTHER ACCOUNTS PAYABLE		
Government entities	7,285		Income taxes payable	3	
Consumer loans	25		Employee statutory profit sharing payable	30	
Mortgage loans			Settlement transactions	128	
Medium-size and residential	92		Collateral received in cash	1	
TOTAL CURRENT LOAN PORTFOLIO	239,163		Sundry creditors and other accounts payable	3,538	3,700
PAST-DUE LOAN PORTFOLIO			SUBORDINATED DEBT ISSUE		14,335
Commercial loans			DEFERRED CREDITS AND ADVANCE COLLECTIONS		784
Business and commercial activities	5,181		TOTAL LIABILITIES		422,249
Consumer loans	3				
Mortgage loans			STOCKHOLDERS' EQUITY		
Medium-size and residential	3		CONTRIBUTED CAPITAL		
TOTAL PAST-DUE LOAN PORTFOLIO	5,187		Capital stock	36,067	
TOTAL LOAN PORTFOLIO	244,350		Contributions for future capital stock increases	4,108	
(-) LESS:			Share premium	81	40,256
ALLOWANCE FOR LOAN LOSSES	(8,257)		EARNED (LOST) CAPITAL		
TOTAL LOAN PORTFOLIO, NET		236,093	Capital reserves	141	
OTHER ACCOUNTS RECEIVABLE (NET)		8,650	Cumulative results	(4,310)	
FORECLOSED ASSETS (NET)		2	Unrealized gain (loss) from valuation of available-for-sale securities	12	
PROPERTY, FURNITURE AND EQUIPMENT (NET)		489	Remeasurement employee benefits adjustments	(1,798)	
PERMANENT INVESTMENTS		669	Result from holding of non-monetary assets	(25)	
DEFERRED INCOME TAXES AND EMPLOYEES' STATUTORY PROFIT SHARING (NET)		4,325	Net income	519	(5,461)
OTHER ASSETS			Non-controlling interest		0
Deferred charges, prepayments and intangible assets	43	43	TOTAL STOCKHOLDERS' EQUITY		34,795
TOTAL ASSETS		457,044	TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY		457,044
<u>MEMORANDUM ACCOUNTS</u>					
Guarantees issued				126	
Contingent assets and liabilities				14,018	
Loan commitments				107,589	
Goods in trust or under mandate					
Trusts			82,769	82,769	
Assets in trust or under administration				1,086,574	
Collaterals received by the entity				2,516	
Collaterals received and sold or pledged by the entity				1,852	
Uncollected interest earned on past-due loan portfolio				861	
Loan portfolio rated				266,376	
Other memorandum accounts				229,201	

The historical, subscribed capital stock at the date of this financial statement was \$35,117

This consolidated balance sheet was prepared in accordance with the Accounting Criteria for Credit Institutions issued by the National Banking and Securities Commission pursuant to Articles 99, 101 and 102 of the Law for Credit Institutions, which are general and mandatory and were consistently applied. This balance sheets reflects the Institution's transactions carried out by the Institution, as of the dates mentioned above, wich were carried out and valued in accordance with sound banking practices and the applicable legal and administrative provisions.

This consolidated balance sheet was approved by the Board of Directors under the responsibility of the undersigned officers.

The Capitalization ratio for assets subject to credit risk is 22.77% and for assets subject to total risks is 19.46% at February 28, 2021, which is the latest information validated by the Central Bank.

The Banco Nacional de Comercio Exterior, S. N. C. global network website containing information regarding this statement is: <http://www.bancomext.com/conoce-bancomext/bancomext-en-cifras/estados-e-indicadores-financieros>. The National Banking and Securities Commission website in which the financial information of Bancomext can be found is: <http://www.cnbv.gob.mx/SECTORES-SUPERVISADOS/BANCA-DE-DESARROLLO/Informacion-Estadistica/Paginas/Banca-de-Desarrollo.aspx>.

CHIEF EXECUTIVE OFFICER

DEPUTY GENERAL DIRECTOR OF
ADMINISTRATION AND FINANCE

DIRECTOR OF ACCOUNTING AND BUDGET

DIRECTOR OF INTERNAL AUDIT

JUAN PABLO DE BOTTON FALCÓN

JOSÉ ALBERTO GÓMEZ SANDOVAL

JULIA NOEMÍ RODRÍGUEZ KÚ

VÍCTOR MANUEL JIMÉNEZ GARCÍA