

**BANCOMEX****BANCO NACIONAL DE COMERCIO EXTERIOR, S. N. C.**INSTITUCIÓN DE BANCA DE DESARROLLO AND SUBSIDIARY
PERIFÉRICO SUR 4333
MEXICO, CITY**CONSOLIDATED BALANCE SHEET AT SEPTEMBER 30, 2020**

(Millions of Mexican pesos)

ASSETS

CASH AND CASH EQUIVALENTS		13,959
INVESTMENT SECURITIES		
Trading	181,334	
Available-for-sale	52	
Held-to-maturity	173	181,559
DEBTORS ON REPURCHASE/RESALE AGREEMENTS		495
DERIVATIVES		
Trading	1,325	
Hedging	3,771	5,096
CURRENT LOAN PORTFOLIO		
Commercial loans		
Business and commercial activities	217,576	
Financial entities	30,015	
Government entities	7,732	
Consumer loans	28	
Mortgage loans		
Medium-size and residential	96	
TOTAL CURRENT LOAN PORTFOLIO	255,447	
PAST-DUE LOAN PORTFOLIO		
Commercial loans		
Business and commercial activities	3,049	
Consumer loans	3	
Mortgage loans		
Medium-size and residential	2	
TOTAL PAST-DUE LOAN PORTFOLIO	3,054	
TOTAL LOAN PORTFOLIO	258,501	
(-) LESS:		
ALLOWANCE FOR LOAN LOSSES	(6,385)	
TOTAL LOAN PORTFOLIO, NET		252,116
OTHER ACCOUNTS RECEIVABLE (NET)		13,462
FORECLOSED ASSETS (NET)		1
PROPERTY, FURNITURE AND EQUIPMENT (NET)		480
PERMANENT INVESTMENTS		657
DEFERRED INCOME TAXES AND EMPLOYEES' STATUTORY PROFIT SHARING (NET)		3,921
OTHER ASSETS		
Deferred charges, prepayments and intangible assets	224	224
TOTAL ASSETS		471,970

LIABILITIES AND STOCKHOLDERS' EQUITY

DEPOSITS		
Time deposits		
Money market	140,893	
Debt instruments issued	45,903	186,796
DUE TO BANKS AND OTHER INSTITUTIONS		
Payable on demand	5,415	
Short-term	24,966	
Long-term	19,267	49,648
CREDITORS FROM REPURCHASE/RESALE AGREEMENTS		168,554
DERIVATIVES		
Trading	1,197	
Hedging	11,287	12,484
OTHER ACCOUNTS PAYABLE		
Income tax payable	651	
Employee statutory profit sharing payable	130	
Settlement transactions	309	
Collateral received in cash	179	
Sundry creditors and other accounts payable	3,346	4,615
SUBORDINATED DEBT ISSUE		15,565
DEFERRED CREDITS AND ADVANCE COLLECTIONS		797
TOTAL LIABILITIES		438,459
STOCKHOLDERS' EQUITY		
CONTRIBUTED CAPITAL		
Capital stock	28,034	
Contributions for future capital stock increases	8,033	
Share premium	81	36,148
EARNED (LOST) CAPITAL		
Capital reserves	141	
Cumulative results	(2,347)	
Unrealized gain from valuation of available-for-sale securities	13	
Employee benefits adjustments	(1,567)	
Result from holding of non-monetary assets	(25)	
Net income	1,148	(2,637)
Non-controlling interest		0
TOTAL STOCKHOLDERS' EQUITY		33,511
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY		471,970

MEMORANDUM ACCOUNTS

Guarantees issued	1,119
Contingent assets and liabilities	14,342
Loan commitments	104,266
Goods in trust or under mandate	
Trusts	67,164
Mandates	4,216
Assets in trust or under administration	71,380
Collaterals received by the entity	1,087,674
Collaterals received and sold or pledged by the entity	2,166
Uncollected interest earned on past-due loan portfolio	1,501
Loan portfolio rated	821
Other memorandum accounts	279,552
	208,244

The historical, subscribed capital stock at the date of this financial statement was \$27,084

This consolidated balance sheet was prepared in accordance with the Accounting Criteria for Credit Institutions issued by the National Banking and Securities Commission pursuant to Articles 99, 101 and 102 of the Law for Credit Institutions, which are general and mandatory and were consistently applied. This balance sheets reflects the Institution's transactions carried out by the Institution, as of the dates mentioned above, wich were carried out and valued in accordance with sound banking practices and the applicable legal and administrative provisions.

This consolidated balance sheet was approved by the Board of Directors under the responsibility of the undersigned officers.

The Capitalization ratio for assets subject to credit risk is 22.47% and for assets subject to total risks is 19.07% at August 31, 2020, which is the latest information validated by the Central Bank.

The Banco Nacional de Comercio Exterior, S. N. C. global network website containing information regarding this statement is: <http://www.bancomext.com/conoce-bancomext/bancomext-en-cifras/estados-e-indicadores-financieros>. The National Banking and Securities Commission website in which the financial information of Bancomext can be found is: <http://www.cnbv.gob.mx/SECTORES-SUPERVISADOS/BANCA-DE-DESARROLLO/Informacion-Estadistica/Paginas/Banca-de-Desarrollo.aspx>.

CHIEF EXECUTIVE OFFICER

DEPUTY GENERAL DIRECTOR OF
ADMINISTRATION AND FINANCE

DIRECTOR OF ACCOUNTING AND BUDGET

DIRECTOR OF INTERNAL AUDIT

CARLOS NORIEGA ROMERO

JOSÉ ALBERTO GÓMEZ SANDOVAL

JULIA NOEMÍ RODRÍGUEZ KÚ

VÍCTOR MANUEL JIMÉNEZ GARCÍA