

**BANCOMEXT**

**BANCO NACIONAL DE COMERCIO EXTERIOR, S. N. C.**  
**INSTITUCION DE BANCA DE DESARROLLO AND SUBSIDIARY**  
**PERIFÉRICO SUR 4333**  
**MEXICO, CITY**  
**CONSOLIDATED INCOME STATEMENT**  
**FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2020**  
(Millions of Mexican pesos )

|                                                  |       |         |       |
|--------------------------------------------------|-------|---------|-------|
| Interest income                                  |       | 7,162   |       |
| Interest expense                                 |       | (5,349) |       |
| <b>FINANCIAL MARGIN</b>                          |       |         | 1,813 |
| Allowance for loan losses                        |       |         | (679) |
| <b>FINANCIAL MARGIN ADJUSTED FOR LOAN LOSSES</b> |       |         | 1,134 |
| Commissions and fees income                      | 177   |         |       |
| Commissions and fees expenses                    | (7)   |         |       |
| Financial intermediation income                  | 55    |         |       |
| Other operating incomes (expenses)               | 22    |         |       |
| Administrative and promotional expenses          | (454) |         | (207) |
| <b>OPERATING INCOME</b>                          |       |         | 927   |
| Equity results of associated componces           |       |         | (17)  |
| <b>INCOME BEFORE INCOME TAXES</b>                |       |         | 910   |
| Current income taxes                             | (330) |         |       |
| Deferred income taxes                            | 327   |         | (3)   |
| <b>NET CONTROLLING INTEREST</b>                  |       |         | 907   |
| Non-controlling interest                         |       |         | 0     |
| <b>NET INCOME</b>                                |       |         | 907   |

This consolidated income statement was prepared in accordance with the Accounting Criteria for Credit Institutions issued by the National Banking and Securities Commission, pursuant to Articles 99, 101 and 102 of the Law for Credit Institutions, which are general and mandatory, and were consistently applied. This income statement reflects the Institutions's income and expenses arising from operations recorded during the above mentioned period, which were carried out and valued in accordance with sound banking practices and the applicable legal and administrative provisions.

This consolidated income statement was approved by the Board of Directors under the responsibility of the undersigned officers.  
The Banco Nacional de Comercio Exterior, S. N. C. global network website containing information regarding this statement is: <http://www.bancomext.com/conoce-bancomext/bancomext-en-cifras/estados-e-indicadores-financieros>. The National Banking and Securities Commission website in which the financial information of Bancomext can be found is: <http://www.cnbv.gob.mx/SECTORES-SUPERVISADOS/BANCA-DE-DESARROLLO/Informacion-Estadistica/Paginas/Banca-de-Desarrollo.aspx>.

CHIEF EXECUTIVE OFFICER

CARLOS NORIEGA ROMERO

DEPUTY GENERAL DIRECTOR OF  
ADMINISTRATION AND FINANCE

JOSÉ ALBERTO GÓMEZ SANDOVAL

DIRECTOR OF ACCOUNTING AND BUDGET

JULIA NOEMÍ RODRÍGUEZ KÚ

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VÍCTOR MANUEL JIMÉNEZ GARCÍA