Bancomext

As of March 2026

Contents

BANCOMEXT

2026 año de Margarita Maza

1 Who We Are

BANCOMEXT

Mission

To **promote foreign trade financing** and **currency generation** in the country by supporting the expansion and internationalization of export companies, through quality services that include financing programs, guarantees, and other specialized financial tools.

Vision

To be the main driver for the development of foreign trade, driven by innovation, quality and a team committed to shared values.

Founded in **1937** as a national development bank

Operates as Mexico **trade development bank.**

Contributing to the country's economic development **by providing financing to companies and financial intermediaries** involved in the country's foreign trade.

2nd largest development bank in Mexico out of six.[1]

9th largest bank in Mexico's financial system.[1]

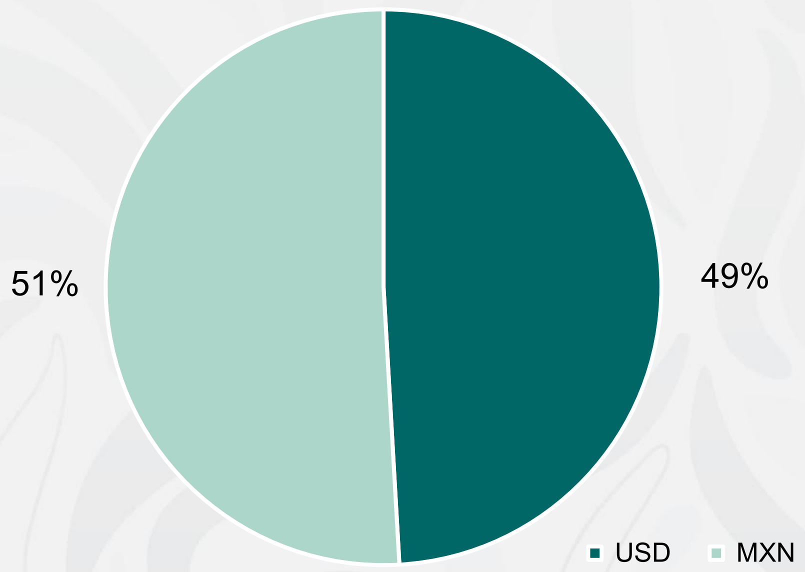
Liabilities backed by the federal government as set forth in its Organic Law approved by Congress.

Financial arm of **Plan Mexico**

1/ CNBV as of March 2026.

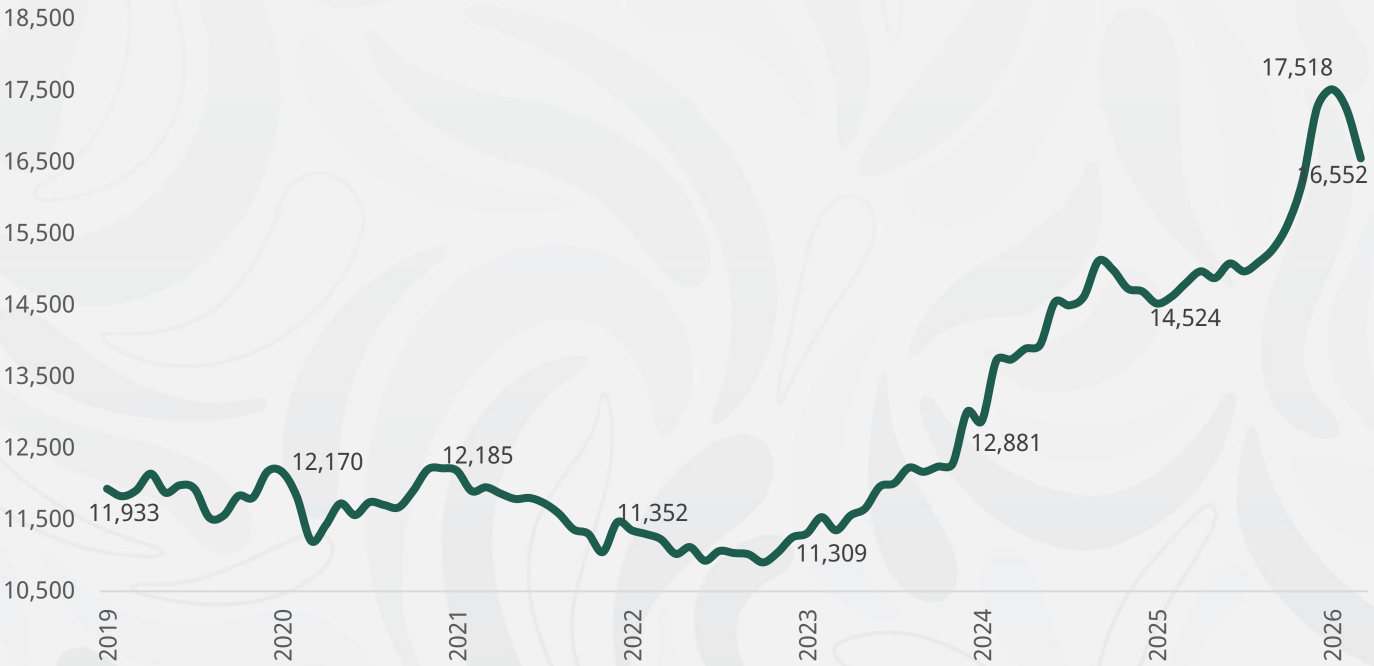
2 Loan Portfolio

Portfolio composition by currency/[1]
%



1/ Bancomext. Sustainable Committee. March 2026

Loan Portfolio (stages 1, 2 and 3) /[2]
USD Million



2/ CNBV. Total loan balance. Excludes guarantees and letters of credit. Mar 2026.

3 Portfolio Composition

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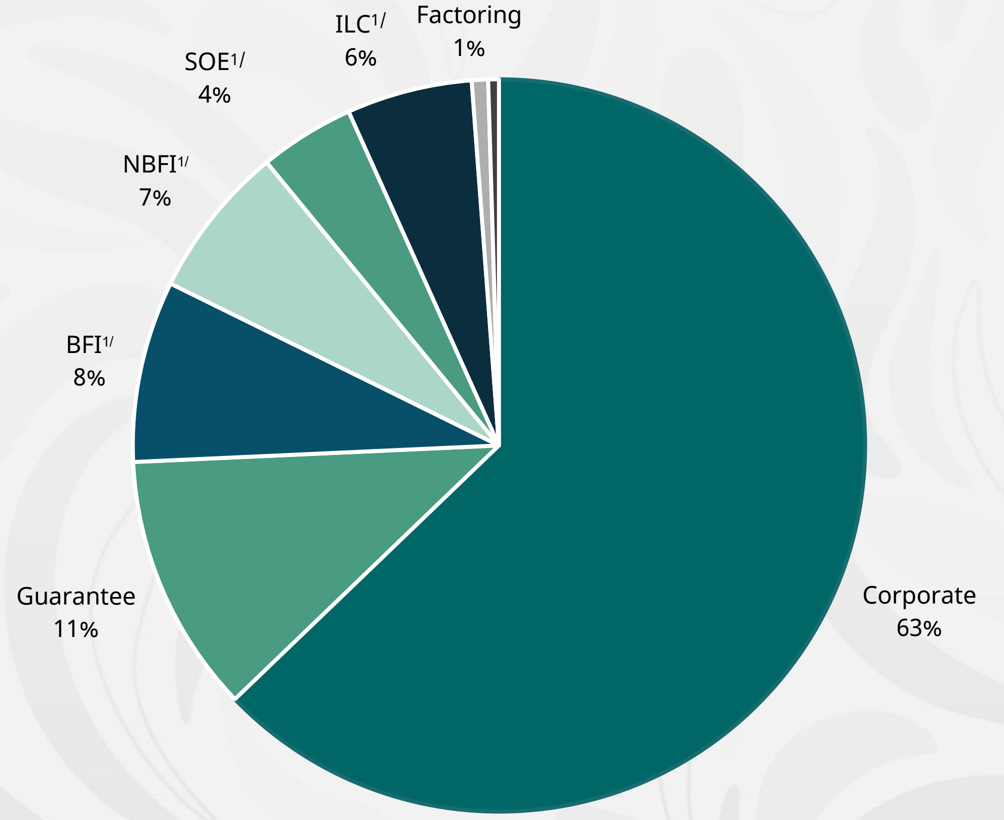
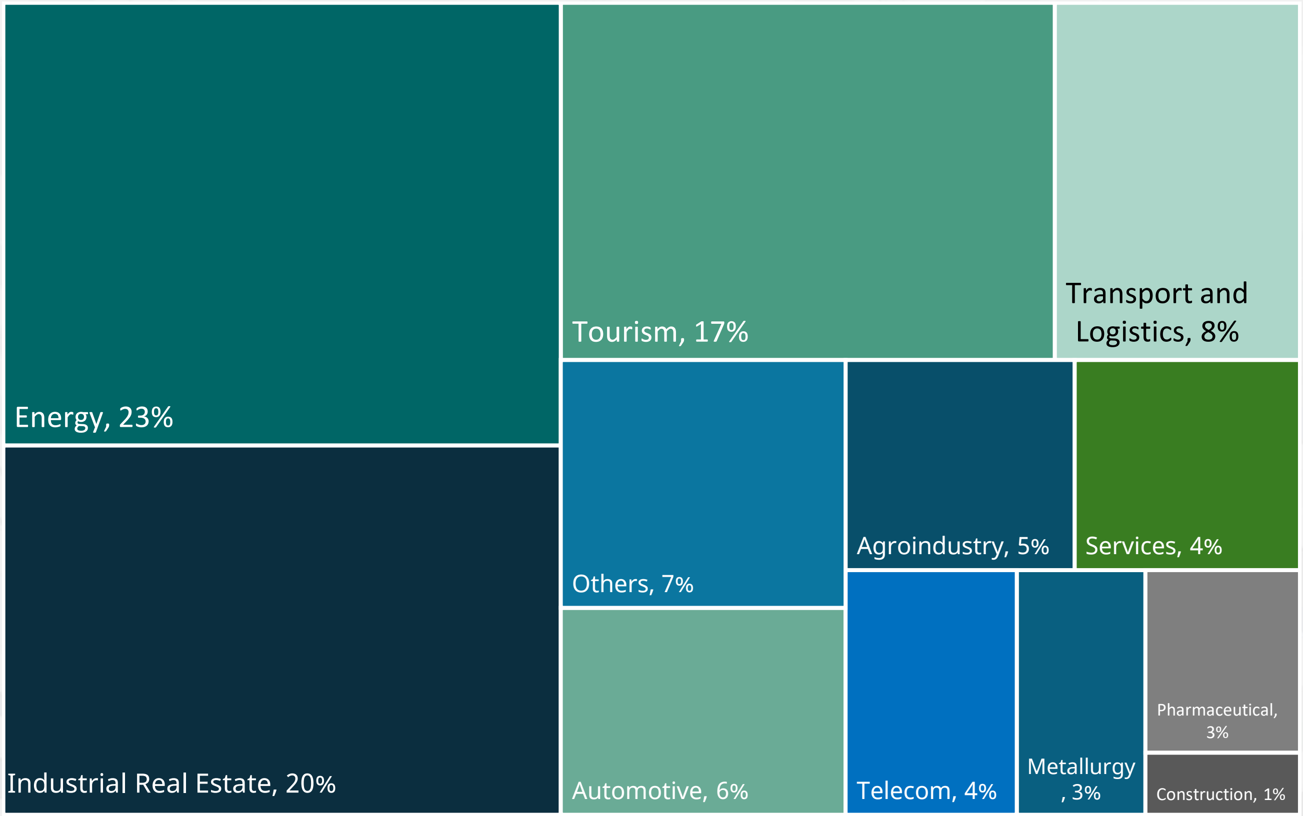
Total Portfolio by Product
%



1/ ILC: International Letters of Credit; SOE: State Owned Enterprises; NBFI: Non-banking financial intermediaries; BFI: Banking Financial Intermediaries. Mar 2026

Corporate Loan Portfolio/2
%



2/ Does not include induced credit or overdue loans. Mar 2026

4 Financial Perfomance

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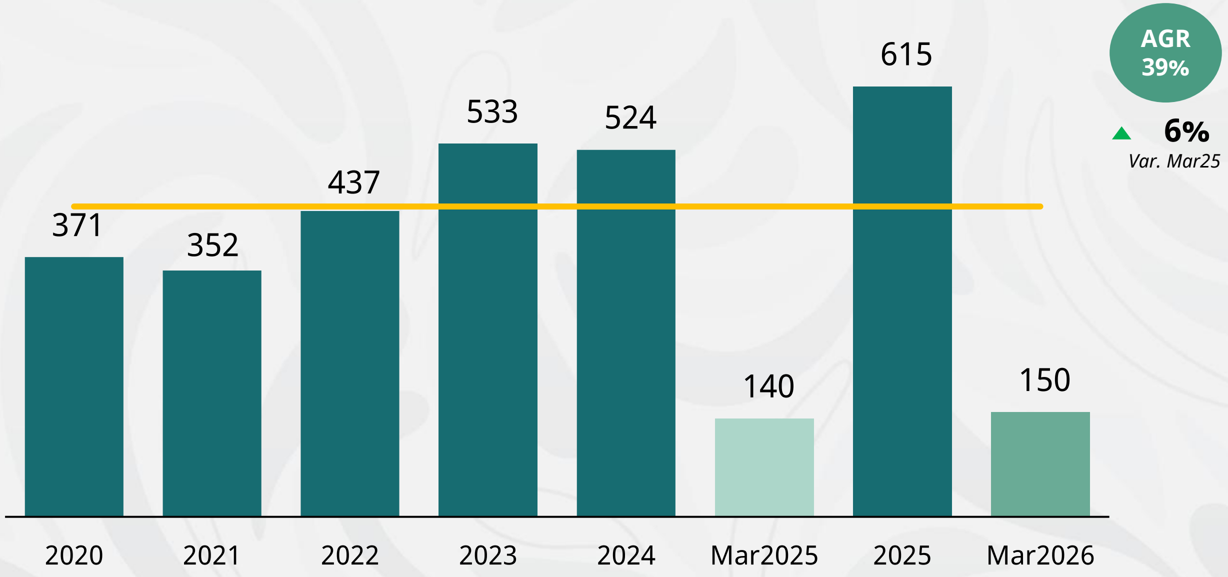
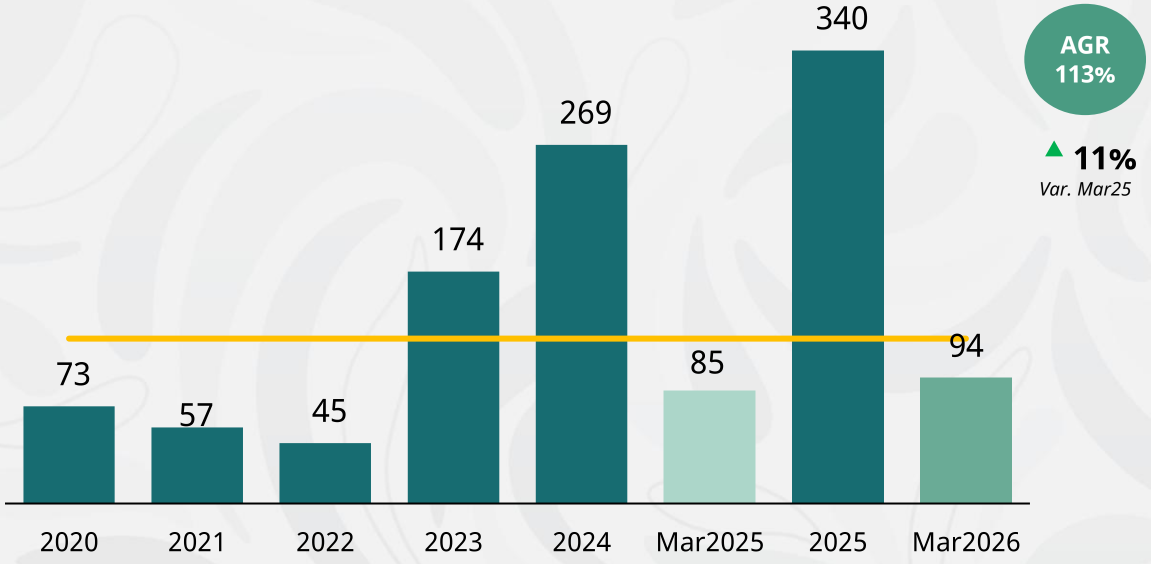
Financial Margin plus commissions (USD million)

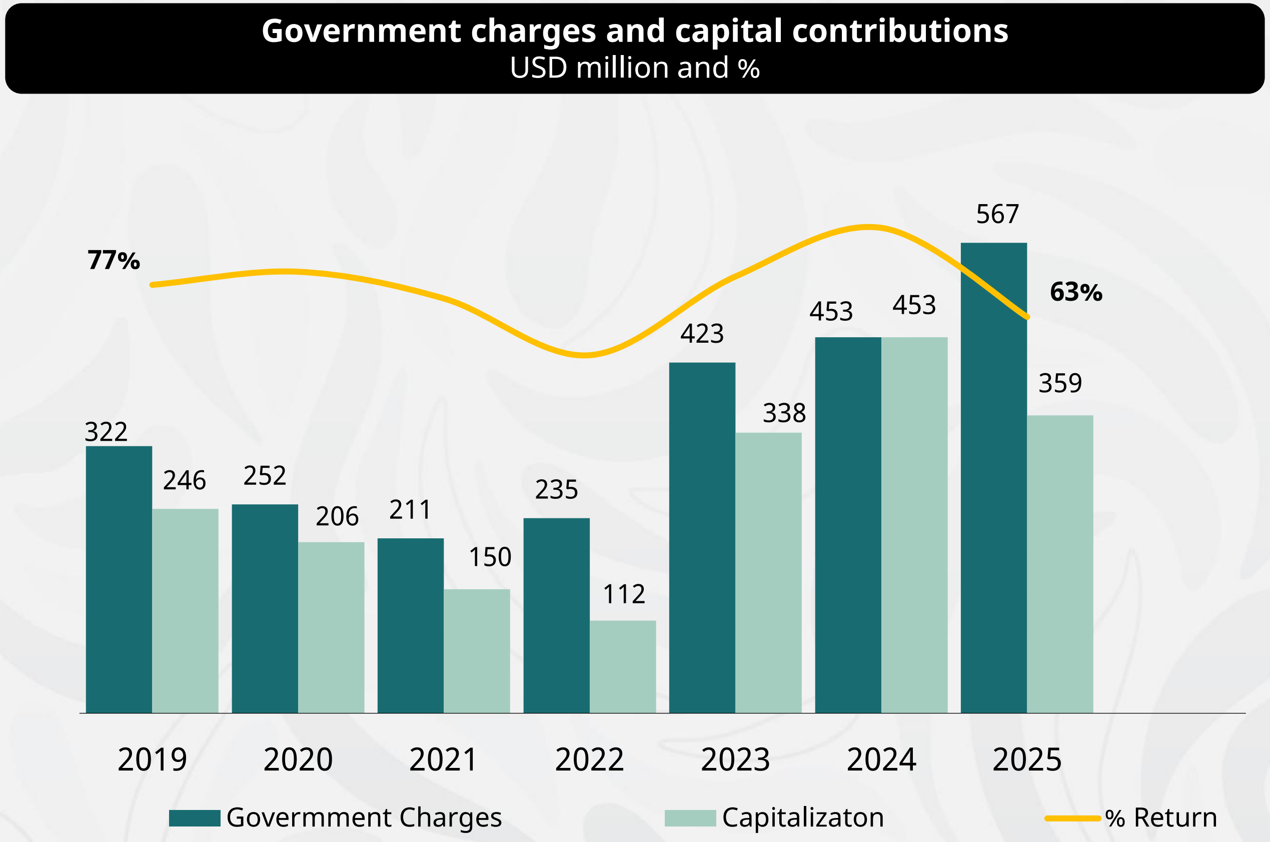


Profit before taxes and government charges (USD million)



AGR: Percentage variation between 2025 and the average of the 2021–2024 period.

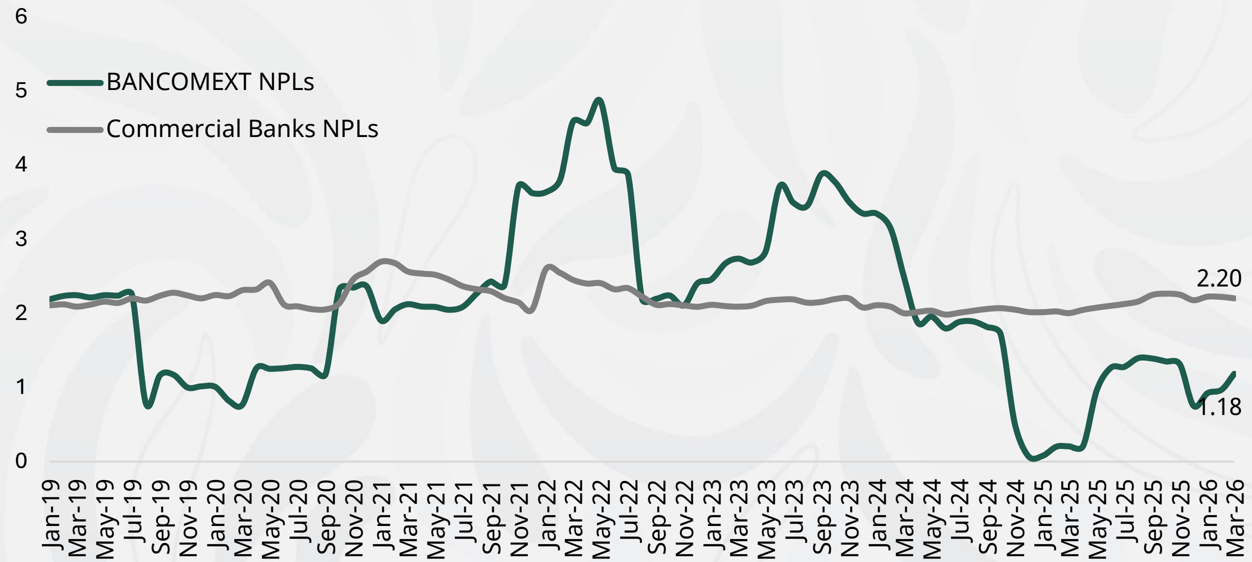
5 Government Charges



As of March 2026, no government charges have been requested.

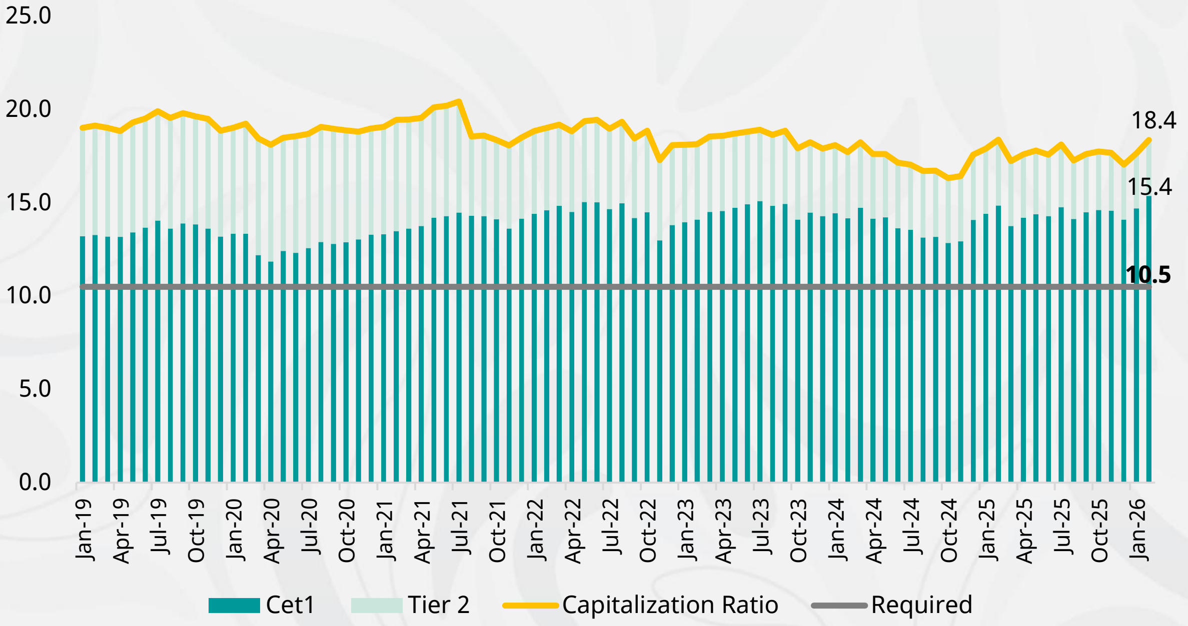
6 NPL’s and Capitalization

Non Performing Loans ratio: Bancomext vs Commercial Banks/1
%



1/ CNBV. Total loan balance as of Mar 2026.

Capital Ratios/2
%

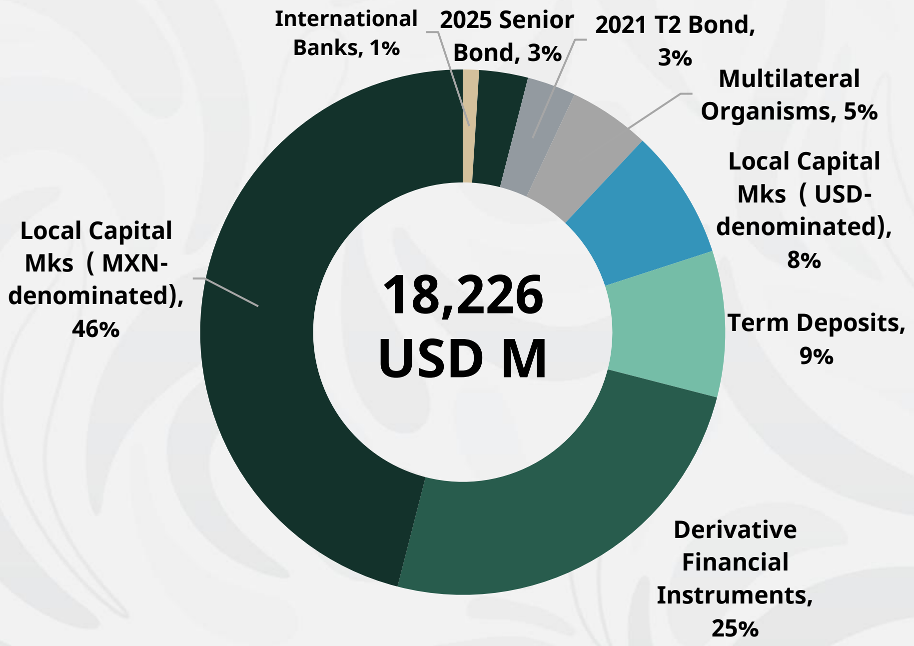


2/ CNBV. Total loan balance as of Feb 2026.

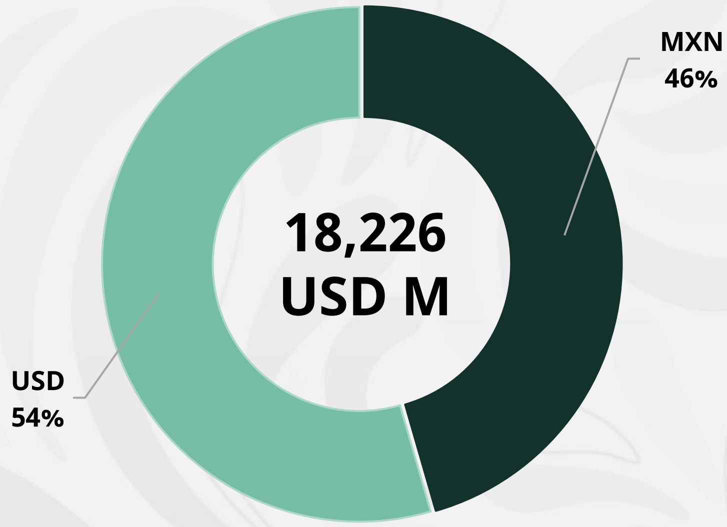
7 Diversified Fund Structure

Funding sources diversified across product and currency
Figures as of the end of March 2026

By Product



By Currency



Note: Both positions are post-hedge

Source: Prepared by Bancomext Financial Unit

8 Tier 2 2026 BNCE 6.00%

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Issuer	Bancomext (Ticker “BNCE”)
Issuance ratings	Ba1/BB+ (M/S)
Ranking	Subordinated Preferred Capital Notes
Issue type	144A/Reg S
Tenor	10NC5
Issue amount	USD 500 million
Issuance date	May 14th 2026
Reset date	May 14th 2031
Maturity date	May 14th 2036
Coupon	6.000% (UST 5Y: 4.044% + 1.956%)
Price	100.000
Yield	6.000%
Listing	Singapore Stock Exchange

Key Differentiators

- No loss absorption mechanisms
- Explicit guarantee from the Mexican Government
- Suspension periods only if capital ratios fall below minimum regulatory requirements

Key Highlights

- Tightest Tier 2 spread in Latam since 2008
- Lowest spread ever achieved by Bancomext
- Over USD 2bn in total demand
- 4.5x oversuscribed

Gobierno de México | BANCOMEXT

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