BANCOMEXT

BANCO NACIONAL DE COMERCIO EXTERIOR, S. N. C.

INSTITUCIÓN DE BANCA DE DESARROLLO AND SUBSIDIARIES
PERIFÉRICO SUR 4333
MEXICO, CITY

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AT JUNE 30, 2025

(Millions of Mexican pesos)

ASSETS

CASH AND CASH EQUIVALENTS			42,119
INVESTMENTS IN FINANCIAL INSTRUMENTS			
Negotiable financial instruments		189,394	
Financial instruments to collect or sell		11,882	
Financial instruments to collect principal and interest (securities)(net)		214	201,490
DEBTORS ON REPURCHASE/RESALE AGREEMENTS			32,564
DERIVATIVE FINANCIAL INSTRUMENTS			
For trading purposes		204	
For hedging purposes		7,422	7,626
LOAN PORTFOLIO WITH STAGE 1 CREDIT RISK			
Commercial loans			
Business or commercial activity	206,212		
Financial entities	55,237		
Governmental entities	17,946	279,395	
Consumer loans		17	
Mortgage loans			
Medium-size and residential		42	
TOTAL LOAN PORTFOLIO WITH STAGE 1 CREDIT RISK		279,454	
LOAN PORTFOLIO WITH STAGE 2 CREDIT RISK			
Commercial loans			
Business or commercial activity	222		
Financial entities	787	1,009	
Mortgage loans			
Medium-size and residential		3	
TOTAL LOAN PORTFOLIO WITH STAGE 2 CREDIT RISK		1,012	
LOAN PORTFOLIO WITH STAGE 3 CREDIT RISK			
Commercial loans			
Business or commercial activity	3,283		
Financial entities	302	3,585	
Consumer loans		2	
Mortgage loans			
Medium-size and residential		2	
TOTAL LOAN PORTFOLIO WITH STAGE 3 CREDIT RISK		3,589	
LOAN PORTFOLIO		284,055	
(+/-) DEFERRED ITEMS		(214)	
(-) LESS:			
ALLOWANCE FOR LOAN LOSSES		(9,230)	
TOTAL LOAN PORTFOLIO (NET)			274,611
OTHER ACCOUNTS RECEIVABLE (NET)			6,753
FORECLOSED ASSETS (NET)			0
LONG-LIVED ASSETS HELD FOR SALE OR TO DISTRIBUTE TO STOCKHOLDERS			0
PREPAYMENTS AND OTHER ASSETS (NET)			1,718
PROPERTY, FURNITURE AND EQUIPMENT (NET)			516
ASSETS FROM RIGHTS OF USE OF PROPERTY, FURNITURE AND EQUIPMENT (NET)			14
PERMANENT INVESTMENTS			797
DEFERRED INCOME TAX ASSETS (NET)			4,917
INTANGIBLE ASSETS (NET)			0
TOTAL ASSETS			**573,125**

LIABILITIES AND STOCKHOLDERS' EQUITY

DEPOSITS			
Time deposits			
Money market		177,774	
Debt instruments issued		127,981	305,755
INTERBANK AND OTHER BORROWINGS			
Payable on demand		2,285	
Short-term		5,628	
Long-term		17,641	25,554
CREDITORS ON REPURCHASE/RESALE AGREEMENTS			163,083
COLLATERAL SOLD OR PLEDGED AS GUARANTEE			
Repurchase/resale (creditor balance)			9,410
DERIVATIVE FINANCIAL INSTRUMENT			
For trading purposes		179	
For hedging purposes		709	888
LEASE LIABILITIES			16
OTHER ACCOUNTS PAYABLE			
Creditors on settlement of transactions		6,712	
Creditors on cash received as collateral		6,268	
Taxes payable		20	
Sundry creditors and other accounts payable		772	13,772
FINANCIAL INSTRUMENTS QUALIFYING AS LIABILITIES			
Subordinated obligations outstanding			9,459
INCOME TAX LIABILITIES			1
LIABILITIES FOR EMPLOYEE BENEFITS			467
DEFERRED CREDITS AND PREPAYMENTS			862
TOTAL LIABILITIES			529,267
STOCKHOLDERS' EQUITY			
CONTRIBUTED CAPITAL			
Capital stock		51,137	
Contributions for future capital stock increases formalized by the Board of Directors		9,299	
Stock premium		81	60,517
EARNED (LOST) CAPITAL			
Capital reserves		854	
Cumulative results		(17,233)	
Other comprehensive income		(335)	
Valuation of financial instruments to collect or sell	0		
Remeasurements of defined employee benefits	(310)		
Result from holding non-monetary assets	(25)		
Equity in OCI of other entities		55	(16,659)
TOTAL CONTROLLING INTEREST			43,858
TOTAL NON-CONTROLLING INTEREST			0
TOTAL STOCKHOLDERS' EQUITY			43,858
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY			**573,125**

MEMORANDUM ACCOUNTS

Guarantees issued		165
Contingent assets and liabilities		21,298
Credit commitments		183,346
Assets in trust or under mandate		
In trust	189,852	
Under mandate	4,137	193,989
Assets in custody or under management		1,450,941
Collateral received by the entity		33,080
Collateral received and sold or pledged by the entity		9,417
Uncollected accrued interest derived from loan portfolio with stage 3 credit risk		2,757
Loan portfolio rating		321,144
Other control accounts		185,207

The accompanying clarification notes are an integral part of this consolidated financial statement.

This consolidated statement of financial position was prepared in accordance with the Accounting Criteria for Credit Institutions, issued by the National Banking and Securities Commission, based on Articles 99,101 and 102 of Credit Institutions Law, which are of general and mandatory observance, applied consistently, reflecting the transaction carried out by the institution up to the dates mentioned above, which were carried out and valued in accordance with sound banking practices and the applicable legal and administrative provisions.

The Capitalization Index of assets subject to credit risk is 21.35% and 17.76% on assets subject to total risks as of May 2025, which is the latest information validated by the Central Bank.
The web site of the global network called Internet of Banco Nacional de Comercio Exterior, S.N.C., where the information regarding this statement is located is http://www.bancomext.com/conoce-bancomext/bancomext-en-cifras/estados-e-indicadores-financieros. The web site of the National Banking and Securities Commission where you can consult the financial information of Bancomext is https://www.gob.mx/cnbv.

CHIEF EXECUTIVE OFFICER	HEAD OF ADMINISTRATION AND FINANCE UNIT	ACCOUNTING AND BUDGET DIRECTOR	INTERNAL AUDIT DIRECTOR
LUIS ANTONIO RAMÍREZ PINEDA	MARÍA FERNANDA RUIZ PADILLA	ANA ELENA ESPINOSA VÁZQUEZ	MARÍA ELENA CHÁVEZ PÉREZ